Roxborough
Water & Sanitation District

The Roxborough Water & Sanitation District and Plum Valley Heights Subdistrict of the Roxborough Water & Sanitation District Regular Board meeting will be held in the Community Room at the West Metro Fire Station #15 located at 6222 N Roxborough Park Rd, Littleton, CO 80125

This meeting can also be accessed via video conference at **ZOOM Meeting ID:** 878 7526 3896 **Password:** 784798

Date: Wednesday, November 18, 2026, Time 8:00 am

Board of Directors	**Term Expiration**
Loren McFall, President	5/2027
Dave Bane, Vice President	5/2027
Fran Santagata, Secretary	5/2029
David Thomas, Treasurer	5/2029
Kim DeGrande, Assistant Secretary	5/2029

I. Call to Order as the Roxborough Water and Sanitation District (RWSD) Board of Directors regular meeting.
II. Declaration of Quorum/Disclosure of Conflicts of Interest
III. Public Comment on items not on Agenda
IV. Executive Session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice from special counsel and general counsel related to the pending eminent domain proceeding commenced by Arrowhead Colorado Metropolitan District.

CONVENE AS THE BOARD OF THE PLUM VALLEY HEIGHTS (PVH) SUBDISTRICT OF THE RWSD

V. Consent Agenda
a. Approve the Minutes of the Regular Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Regular Meeting on October 21, 2026.
b. Approve Resolution No. 2026-11-_____ PVH Subdistrict 2027 Meeting Resolution.
c. Approve Resolution No. 2026-11-_____PVH Subdistrict Resolution Establishing a Policy Regarding Public Comment and Appropriate Conduct at Public Meetings.

VI. Staff Reports
a. General Manager's Report
b. Financial Report

VII. **Board Action Items**
a. Public Hearing on the 2027 PVH Subdistrict Budget.
b. Resolution 2026-11-__ 2027 PVH-RWSD Budget Resolution.

ADJOURN AS THE PVH SUBDISTRICT OF RWSD AND RECONVENE AS THE RWSD BOARD

VIII. Consent Agenda
a. Approve the Minutes of the Regular Meeting of the RWSD Board on October 21, 2026.
b. Ratify Payrolls from October 31, 2026:
c. Ratify Payments from October 21, 2026:.
d. Approve Payments of Claims: Checks:.
e. Approve Resolution No. 2026-11-_____RWSD 2027 Meeting Resolution.
f. Approve Resolution No. 2026-11-_____RWSD 2027 Election Resolution.
g. Approve Resolution No. 2026-11-_____RWSD Resolution Establishing a Policy Regarding Public Comment and Appropriate Conduct at Public Meetings.

IX. Staff Reports
a. General Manager's Report
b. Legal Counsel Report
c. Director of Operations Report
d. Engineering Report / Water Use Graphs

Roxborough
Water & Sanitation District

e. Financial Report
f. Administrative Update

X. Board Action Items:

a. Public Hearing on the 2027 RWSD District Budget.
b. Resolution 2026-11-__ 2027 RWSD Budget Resolution.
c. Consider approval of Encroachment Agreement with RVMD for installation of shed in an RWSD easement.
d. Executive Session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice concerning holding joint elections with Roxborough Village Metro District.
e. Executive Session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice concerning pending Aurora Water IGA restatement.

XI. Adjourn

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION DISTRICT HELD
October 21, 2026

A regular meeting of the Board of Directors of the Roxborough Water and Sanitation District and the Board of Directors of the Plum Valley Heights Subdistrict was held on October 21, 2026, at 8:00 a.m. The meeting was conducted in person and via Zoom meeting. Notice of the meeting and the Zoom ID and Password were duly posted at the District's Administrative Offices and on the District's website, as required by State law.

ATTENDANCE:

Directors:	Loren McFall	President
	Dave Bane	Vice President
	Fran Santagata	Secretary
	David Thomas	Treasurer
	Kim DeGrande	Assistant Secretary

Consultants: Michael Gerstner, TST Infrastructure, LLC
Ted Snailum, TWS Financial
Alan Pogue, Icenogle Seaver Pogue PC (via Zoom)
Kayla Enriquez, Icenogle Seaver Pogue (via Zoom)

RWSD Staff:	Mike Marcum	Public: Christine Thomas
	Mitchell Stroehlein	Robert Case
	Lucie Taylor	Ephram Glass
	Dorice Vidger	
	Addy Kestner	

CALL TO ORDER:
The meeting was called to order as the Roxborough Water and Sanitation District (RWSD) Board of Directors regular meeting at 8:01AM by Director McFall, it was established that a quorum was in attendance and there were no conflicts of interest to disclose.

PUBLIC COMMENT:
Robert Case – Robert Case presented his meter tampering appeal to the Board.
Ephram Glass – Ephram Glass asked the board to reconsider a joint ballot and presented his customer survey.

PLUM VALLEY HEIGHTS SUBDISTRICT:
Upon a motion by Director Santagata, second by Director Thomas and unanimous vote, the Board convened as the Board of the Plum Valley Heights Subdistrict of Roxborough Water and Sanitation District.

CONSENT AGENDA:
Upon a motion by Director Santagata, second by Director Thomas, and unanimous vote, the Board approved the Consent Agenda which consisted of:

a) Approved the Minutes of the Regular Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Regular Meeting on August 19, 2026.

GENERAL MANAGER'S REPORT:
Mr. Marcum provided the report on recent activities in the Plum Valley Heights Subdistrict. A copy of Mr. Marcum's report is attached to these minutes.

FINANCIAL PVH:
Ted Snailum of TWS Financial presented the July and August 2026 Financial Recap for Plum Valley Heights. Upon a motion from Director Santagata, second by Director Thomas and unanimous vote, the Board accepted the July and August 2026 financial reports for Plum Valley Heights.

ADJOURN AS THE PVH SUBDISTRICT OF RWSD AND RECONVENE AS THE ROXBOROUGH WATER AND SANITATION DISTRICT BOARD:
Upon a motion by Director Santagata second by Director DeGrande, and unanimous vote, the Board adjourned as the Subdistrict Board and reconvened as the Roxborough Water and Sanitation District Board (RWSD).

CONSENT AGENDA:
Upon a motion from Director Santagata, second by Director Bane and unanimous vote, the Board approved the Consent Agenda which consisted of:

a. Approved the Minutes of the Regular Meeting of the RWSD Board on July 15, 2026.
    a. Ratified Payrolls for August 31, 2026:
    b. Ratified Payments from August 19, 2026: 105677 – 105795, 105799 – 105842.
    b. Approved Payments of Claims: Checks: 105796 – 105798, 105843 – 105846.
    c. Ratified Pay App # 7 from QP Services, LLC for $38,424.73 for the 2026 Roxborough CIPP project.

GENERAL MANAGER'S REPORT:
Mr. Marcum provided the General Manager's Report. A copy of Mr. Marcum's report is attached to these minutes.

OPERATIONS:
Mr. Stroehlein provided the Operations Report, and a copy is attached to these minutes.

ENGINEERING:
Mr. Gerstner, of TST Infrastructure, provided the engineering status report to the Board. A copy of TST's report is attached to these minutes.

FINANCIAL RWSD:
Ted Snailum, of TWS Financial, presented the July and August 2026 RWSD Financial Statements to the Board. Upon a motion by Director Thomas, second by Director Santagata and unanimous vote by the Board, the July and August 2026 financial reports were accepted.

ADMINISTRATIVE REPORT:
Mr. Marcum provided the Administrative Report. A copy of Ms. Hoover's report is attached to these minutes.

BOARD ACTION Items:
Upon a motion by Director Santagata second by Director DeGrande and unanimous vote the board set November 18, 2026, at 8:00 a.m. for a Hearing on the 2027 Budget.

Upon a motion by Director Santagata second by Director DeGrande and unanimous vote the board approved Resolution 2026-10-01 Certifying Delinquent Accounts to Douglas County Treasurer.

At 9:34 am, upon a motion by Director Bane second by Director Santagata and unanimous vote the Board convened an Executive Session, pursuant to Section 24-6-402(4)(b), C.R.S., to receive to receive legal advice concerning Robert Case's appeal for meter tampering fine he received. Upon a motion by Director Santagata second by Director Thomas and unanimous vote the Executive Session was closed at 9:47am.

At 9:48 am, upon a motion by Director Santagata second by Director Thomas and unanimous vote the Board convened an Executive Session, pursuant to Section 24-6-404(4)(b), C.R.S., to receive legal advice concerning pending Aurora Water IGA restatement. Upon a motion by Director Santagata second by Director Thomas and unanimous vote the Executive Session was closed at 10:30am.

At 10:36 am, upon a motion by Director Santagata second by Director DeGrande and unanimous vote the Board convened an Executive Session pursuant to Section 24-6-402(4)(f)(I) to Discuss Personnel Matters with the General Manager. Upon a motion by Director Thomas second by Director Santagata and unanimous vote the Executive Session was closed at 11:20 am.

ADJOURN: Upon a motion by Director Santagata, second by Director DeGrande and unanimous vote, the meeting was adjourned at 11:21am.

Secretary of the meeting: _____

RESOLUTION NO. 2026-11-___

RESOLUTION OF
THE BOARD OF DIRECTORS OF
PLUM VALLEY HEIGHTS SUBDISTRICT OF THE
ROXBOROUGH WATER AND SANITATION DISTRICT

2027 MEETING RESOLUTION

WHEREAS, Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District (the "Subdistrict") was organized pursuant to Section 32-1-101 *et seq.*, C.R.S. of the "Special District Act;" and

WHEREAS, pursuant to Sections 32-1-903(1) and (2)(a), C.R.S. (as defined below), the Board of Directors (the "Board") of the Subdistrict shall meet regularly at a time and in a location (as such term is defined herein) to be designated by the Board, and special meetings may be held as often as needed, upon notice to each director, and may include study sessions at which a quorum of the Board are in attendance, and at which information is presented but no official action can be taken by the Board; and

WHEREAS, pursuant to Section 32-1-903(5)(a), C.R.S., "location" means the physical, telephonic, electronic, other virtual place, or combination of such means where a meeting can be attended; and

WHEREAS, Section 32-1-903(1.5), C.R.S., requires that all Board meetings held solely at physical locations, must be held at physical locations that are within the boundaries of the Subdistrict or which is within the boundaries of any county in which the Subdistrict is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the Subdistrict's boundaries; and

WHEREAS, the provisions of Section 32-1-903(1.5), C.R.S. may be waived only if the following criteria are met: (a) the proposed change of the physical location of the meeting(s) appears on the agenda of a meeting of the Board, and (b) a resolution is adopted by the Board stating the reason for which the meeting(s) of the Board is to be held in a physical location pursuant to Section 32-1-903(1.5), C.R.S., and further stating the date, time, and physical location of such meeting(s); and

WHEREAS, pursuant to Sections 32-1-903(2) and 32-1-903(6)(c), C.R.S., notice of the time and location designated for all regular and special meetings of the Board shall be provided in accordance with Section 24-6-402, C.R.S.; and

WHEREAS, Section 24-6-402(2)(c)(I), C.R.S. requires the Subdistrict to annually designate one public place within the boundaries of the Subdistrict where notice of the Board's meetings shall be posted no less than twenty-four (24) hours prior to the Board's meetings, and where possible, the posting shall include specific agenda information; and

WHEREAS, pursuant to Section 24-6-402(2)(c)(III), C.R.S., the Subdistrict shall be deemed to have given full and timely notice of a public meeting if the Subdistrict posts the notice, with

specific agenda information, if available, no less than twenty-four (24) hours prior to the meeting on the public website of the Subdistrict, and if the Subdistrict posts notice on the Subdistrict's public website, the Subdistrict must also designate a public place within its boundaries at which the Subdistrict may post a notice no less than twenty-four (24) hours prior to a meeting if the Subdistrict is unable to post notice online in exigent or emergency circumstances; and

WHEREAS, the meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence must include the method or procedure, including the conference number or link, by which members of the public can attend the meeting in accordance with Section 32-1-903(2)(a), C.R.S.; and

WHEREAS, pursuant to Sections 32-1-104.5(3)(a)(V) and 32-1-905(c), C.R.S., the Subdistrict shall post the date, time, and location of scheduled regular meetings for the current fiscal year on the homepage of the Subdistrict's public website by January 30 of each year; and

WHEREAS, on November 19, 2025, the Subdistrict adopted a 2026 Meeting Resolution addressing meeting requirements in accordance with the Colorado Revised Statutes ("C.R.S.") and other provisions for conducting meetings of the Board for fiscal year 2026 (the "Prior Meeting Resolution"); and

WHEREAS, the Board desires to adopt this 2027 Meeting Resolution to address statutory requirements and other provisions related to meetings of the Board for fiscal year 2027.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF PLUM VALLEY HEIGHTS SUBDISTRICT OF THE ROXBOROUGH WATER AND SANITATION DISTRICT HEREBY RESOLVES AS FOLLOWS:

1. The Board hereby determines to hold regular meetings on the third Wednesday of each month at 8:00 A.M. The location of all regular and special meetings of the Board shall be held at the office of the Subdistrict located at 6222 North Roxborough Park Road, Littleton, Colorado, and may also be held electronically via Zoom or other reliable virtual or telephonic platform.

2. The meeting notice of all meetings of the Board held telephonically, electronically, or by any other means, not including physical presence, shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

3. The Board hereby designates the Subdistrict's public website, https://www.roxwaterco.gov/ as the twenty-four (24) hour posting location for all meeting notices. The Board designates the Subdistrict's office located at 6222 North Roxborough Park Road as the posting location for notices if the Subdistrict is unable to post a notice online in exigent or emergency circumstances.

4. The designation set forth in Paragraph 3 is hereby deemed to be the Board's annual designation of the location where notices of meetings shall be posted twenty-four (24) hours in advance of said meetings and shall be effective until such time as the Board determines to designate a new posting location.

5. The Board directs District staff to post notice of all regular meetings of the Board scheduled for fiscal year 2027 on the homepage of the Subdistrict's public website no later than January 31, 2027.

6. Emergency meetings may be called by the Subdistrict without notice, if notice is not practicable, by the President or any two (2) Board members in the event of an emergency that requires the immediate action of the Board in order to protect the public health, safety, and welfare of the property owners and residents of the Subdistrict. If possible, notice of such emergency meeting may be given to the members of the Board by telephone or whatever other means are reasonable to meet the circumstances of the emergency, and shall be provided to the public via any practicable means available, *if any*, including, but not limited to, posting notice of such emergency meeting on the Subdistrict's public website. At such emergency meeting, any action within the power of the Board that is necessary for the immediate protection of the public health, safety and welfare may be taken; provided however, that any action taken at an emergency meeting shall be ratified at the first to occur: (a) the next regular meeting of the Board, or (b) the next special meeting of the Board.

7. This Resolution shall repeal, supersede, and replace the Prior Meeting Resolution and any and all previous resolutions or provisions of previous resolutions adopted by the Board concerning meeting location, time, and posting of notices.

8. This Resolution shall take effect on January 1, 2027.

(*Signature Page Follows.*)

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2026.

PLUM VALLEY HEIGHTS SUBDISTRICT OF THE
ROXBOROUGH WATER AND SANITATION DISTRICT

By: _____
Loren McFall, President

RESOLUTION OF THE BOARD OF DIRECTORS OF PLUM VALLEY HEIGHTS SUBDISTRICT OF THE ROXBOROUGH WATER AND SANITATION DISTRICT

A RESOLUTION ESTABLISHING A POLICY REGARDING PUBLIC COMMENT AND APPROPRIATE CONDUCT AT PUBLIC MEETINGS

WHEREAS, Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District (the "Subdistrict") is a quasi-municipal corporation and political subdivision of the State of Colorado organized pursuant to the Colorado Special District Act, article 1, Title 32, C.R.S.; and

WHEREAS, as a local government, the Subdistrict is subject to the Colorado Open Meetings Law, §§ 24-6-401 to -402, C.R.S.; and

WHEREAS, the Colorado Open Meetings Law requires that all meetings where public business is discussed or at which any formal action may be taken are public meetings open to the public; and

WHEREAS, the Subdistrict desires to allow for public comment during its public meetings without said public comment interfering with the public business being done at the meeting; and

WHEREAS, the Subdistrict has a significant government interest in conducting orderly and efficient public meetings; and

WHEREAS, the Board of Directors of the Subdistrict (the "Board") has the power to adopt, amend, and enforce rules and regulations not in conflict with the constitution and laws of Colorado for carrying on the business, objects, and affairs of the Board and the Subdistrict under § 32-1-1001(1)(m), C.R.S.; and

WHEREAS, the Subdistrict desires to impose a code of conduct related to the public comment period ("Code of Conduct") that is content-neutral, generally applicable, and narrowly tailored to serve the Subdistrict's interest in conducting orderly and efficient meetings; and

WHEREAS, holding orderly and efficient public meetings would be achieved less effectively absent a Code of Conduct; and

WHEREAS, the Code of Conduct adopted hereby is not to be used to limit public input or to restrict any individual's right to constitutionally protected speech; and

WHEREAS, the Subdistrict desires to leave open ample alternative channels of communication to allow for meaningful input by the public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLUM VALLEY HEIGHTS SUBDISTRICT OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AS FOLLOWS:

1. Public Comment Agenda Item. A public comment period will be provided on the agenda at every public meeting.

2. Sign-in or Identification of Speaker Required As Condition to Providing Public Comment. Any person desiring to provide public comment to the Board must, in advance of comment:

a. For In-Person Only Meetings: Sign up for public comment or indicate the desire to provide public comment in the manner required by the Board.

b. For Hybrid Attendance or Fully Virtual Meetings: Indicate the desire to provide public comment in the manner required by the Board.

3. Order of Public Comment. The rules governing public comment shall be generally included on the agenda and/or provided at the beginning of the public comment period. Individuals will then be called to comment in the order in which they have signed up/indicated the desire to provide public comment or otherwise as directed by the President or his/her designee.

4. Time for Public Comment.

a. Each individual making a public comment will be allowed no more than (3) three minutes to address the Board. The Board may, by majority vote, allow additional time in the event of special circumstances as determined in the Board's sole discretion, but in this event, all speakers shall be provided with equal additional time.

b. In order to avoid repeated duplications of prior public comments made at the same public meeting, which undermine efficient public meetings, the President or his/her designee may encourage those who have not yet made public comment to consider whether their points have already been made. Public comment at any meeting shall not exceed thirty (30) minutes unless extended by a majority vote of the Board.

5. Code of Conduct. All attendees of meetings of the Board shall comply with the following Code of Conduct:

a. All remarks to the Board shall be made only after the speaker is acknowledged by the President or his/her designee.

b. Speakers are required to provide their full name and address at the beginning of their comment period. If speaking on behalf of an organization, speakers should provide the legal name and address of the organization.

c. Speakers shall limit their public comment to issues that are related to an agenda item or to the general business of the Subdistrict.

d. Public comment should be made to the Board generally; speakers shall not seek dialogue with the Board or demand questions be answered during the Board meeting. The Board may, following public comment, direct staff, legal counsel, management or another consultant to address questions raised by public comment.

e. All attendees shall have equal rights to provide public comment regardless of content or viewpoint, provided they follow this Code of Conduct.

f. No attendee shall disrupt, disturb, or otherwise impede the orderly conduct of the meeting by any means, including speech that creates an actual disruption or that obstructs the business of the meeting. No attendee shall make threats or other forms of intimidation against any person in a meeting. Hate speech or discriminatory remarks are not permitted.

g. All attendees, including, without limitation, Directors, staff, and attendees, shall silence all cell phones, pagers, and other electronic devices to prevent disruption at the meeting.

h. No person participating in any meeting shall be in a state of intoxication caused by the person's use of alcohol or drugs.

i. Campaigning, solicitation, or fundraising is not permitted at a meeting.

6. Enforcement of the Code of Conduct. The Code of Conduct shall be enforced in the following manner:

a. The President, with the assistance of staff, management, and consultants, shall be responsible for maintaining the order and decorum of meetings.

b. The President or his/her designee may order that any person who fails to observe this Code of Conduct be removed from the meeting.

c. The President or his/her designee may interrupt any speaker who is violating this Code of Conduct to provide a verbal warning to the attendee or speaker in violation, provided that a verbal warning shall not be required as a condition of removing the violator from the meeting room.

d. Any person removed from a meeting shall be excluded from further attendance at the meeting from which the person has been removed, unless permission to attend is granted by a majority vote of the Board.

7. Written Comments. Public comments shall be made orally during the public comment period. Written materials do not become part of the Board's record of the meeting and will not be appended to minutes or read aloud as part of or outside of public comment.

8. Public Records Awareness. Comments made in public meetings may, in the Board's discretion, become part of the public record, and may be disclosed in accordance with applicable state law.

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2026.

PLUM VALLEY HEIGHTS SUBDISTRICT OF THE
ROXBOROUGH WATER AND SANITATION DISTRICT

_____

Loren McFall, President

Roxborough
Water & Sanitation District

GENERAL MANAGER'S REPORT

Plum Valley Heights Subdistrict

Of

Roxborough Water and Sanitation District

November 18th, 2026

Titan Road Industrial Park

- We are still waiting for the petitions to include Comcast. We are also waiting on the prepayment for the engineering and past due design review invoices.
- Martin Marrieta has submitted their plans for review and continues to work through Douglas County on approvals. TST is reviewing, the old plans had a looped system and the new plans show a single feed. We are modeling to see if fire flows can be achieved or if a loop will be required.
- Now that the passenger rail initiative passed Sterling Ranch will be running sewer to that sight. I was broached with the idea of getting centralized sewer to TRIP to clean up Plum Creek. I was open to the idea if funding came from others. Lots of discussions to be had prior.

Plum Valley Heights

- As CAB infrastructure has moved down Moore Rd. to serve the relocated helipad and ultimately Zebulan, I reached out to CAB to start the conversation of a second feed for PVH. I tossed two ideas to them: 1. Install a two-way interconnect if there were mutual benefits to them as well as us. 2. Install an emergency PRV from their system to our that would only open if the other feed was shut off if a low-pressure event occurred. The first would increase pressures and fire flows to PVH while the second would only bring redundant connection. Either would be a system upgrade.
- Stockton Stables on Titan Rd. has contacted me to inquire about water service. I had a meeting with them last week to discuss locations of our infrastructure and the challenges extending it to them. I've also broached the idea to DWSD about a master meter however challenges still exist. They are looking into their retirement plan and are looking to develop the property; they have a couple different visions for it but are undecided. They are approaching the county next.

Roxborough
Water & Sanitation District

GENERAL MANAGER'S REPORT

McMakin Property

- The Chatfield Estates Property Owners Associate (POA) met on November 12th to vote to approve the McMakin property to reduce the dwellings allowed on the 40 acres from 16 homes to 12. If successful well need to amend the inclusion agreement to match. Once that is done 4 taps will come back the sub-district.

General

- Bobcat of the Rockies is in the Douglas County planning process to build a facility on the east side of Santa Fe, south of Titan. They have continued coordination with us on design requirements, but I have put it on them to seek the necessary easements.

Roxborough Water and Sanitation - PVH Financial Recap
September 30, 2026

General Fund

- Property taxes collected: $ 11,913
- Specific ownership taxes: $2,522
- Interest income: $190
- Professional fees: $1,000

STATE OF COLORADO
COUNTY OF DOUGLAS
PLUM VALLEY HEIGHTS SUBDISTRICT OF THE
ROXBOROUGH WATER AND SANITATION DISTRICT
2027 BUDGET RESOLUTION NO. 2026-11-____

The Board of Directors of the Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District (the "Subdistrict"), Douglas County, Colorado held a regular meeting on Wednesday, November 18, 2026 at the hour of 8:00 A.M. at 6222 North Roxborough Park Road, Littleton, Colorado and via Zoom.

The following members of the Board of Directors (the "Board") were present:

Loren McFall	President
David Bane	Vice President
Fran Santagata	Secretary
David Thomas	Treasurer
Kim DeGrande	Assistant Secretary

Also present were: Mike Marcum, Lisa Hoover, Lucie Taylor, Dorice Vidger, and Mitchell Stroehlein; Roxborough Water and Sanitation District
Ted Snailum, TWS Financial Inc.; Mike Gerstner, TST Infrastructure, LLC;
Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.;
Members of the public

The President reported that proper notice was made to allow the Board to conduct a public hearing on the 2027 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the Subdistrict/in the designated public place within the boundaries of the Subdistrict no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director _____introduced and moved the adoption of the following Resolution:

RESOLUTION NO. 2026-11-_____

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2027 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLUM VALLEY HEIGHTS SUBDISTRICT OF THE ROXBOROUGH WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027 AND ENDING ON THE LAST DAY OF DECEMBER 2027.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2026; and

WHEREAS, the proposed budget is more than fifty thousand dollars ($50,000.00), due and proper notice was published on November 5, 2026, in the *Douglas County News-Press* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the Subdistrict may file any objections to the proposed budget at any time prior to the final adoption of the budget by the Subdistrict; and (iv) if applicable, the amount of the Subdistrict's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on November 18, 2026 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the Subdistrict or having a portion of its territory within the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF THE ROXBOROUGH WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. Summary of 2027 Revenues and 2027 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2027, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the Subdistrict for fiscal year 2027. The Subdistrict's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the Subdistrict with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2027. Due to the significant possibility that the final assessed valuation provided by the Dougals County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the Subdistrict's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from revenues set forth in each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Alan D. Pogue, General Counsel of the Subdistrict, and made a part of the public records of the Subdistrict and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2027 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $_____and that the 2026 valuation for assessment, as certified by the Douglas County Assessor, is $32,809,350. That for the purposes of meeting all general operating expenses of the Subdistrict during the 2027 budget year, there is

hereby levied a tax of 2.000 mills upon each dollar of the total valuation of assessment of all taxable property within the Subdistrict for the year 2027.

Section 6. 2026 Levy of Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is $_____ and that the 2026 valuation for assessment, as certified by the Douglas County Assessor, is $32,809,350. That for the purposes of meeting all contractual obligation expenses of the Subdistrict during the 2027 budget year, there is hereby levied a tax of 0.500 mills upon each dollar of the total valuation of assessment of all taxable property within the Subdistrict for the year 2027.

Section 7. 2027 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the Subdistrict's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the Subdistrict's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the Subdistrict's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the Subdistrict's Certification of Tax Levies to be submitted to the Board of County Commissioners of Douglas County on or before December 15, 2026 (or such other date as may be prescribed by law), for collection in 2027.

Section 8. Certification to County Commissioners. That Alan D. Pogue and/or Subdistrict's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, the mill levy for the Subdistrict hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director _____.

APPROVED AND ADOPTED THIS 18TH DAY OF NOVEMBER, 2026.

PLUM VALLEY HEIGHTS SUBDISTRICT OF THE
ROXBOROUGH WATER AND SANITATION DISTRICT

_____
By: Loren McFall
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District (the "Subdistrict"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said Subdistrict, on file with Icenogle Seaver Pogue, P.C., general counsel to the Subdistrict.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Subdistrict this _____ day of_____, 2026.

_____
Alan D. Pogue, General Counsel

[SEAL]

EXHIBIT A

Affidavit
Notice as to Proposed 2027 Budget Hearing

EXHIBIT B

Budget Document
Budget Message

EXHIBIT C

Certification of Tax Levy

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLUM VALLEY HEIGHTS SUBDISTRICT OF ROXBOROUGH WATER AND SANITATION DISTRICT HELD
October 21, 2026

A regular meeting of the Board of Directors of the Roxborough Water and Sanitation District and the Board of Directors of the Plum Valley Heights Subdistrict was held on October 21, 2026, at 8:00 a.m. The meeting was conducted in person and via Zoom meeting. Notice of the meeting and the Zoom ID and Password were duly posted at the District's Administrative Offices and on the District's website, as required by State law.

ATTENDANCE:

Directors:	Loren McFall	President
	Dave Bane	Vice President
	Fran Santagata	Secretary
	David Thomas	Treasurer
	Kim DeGrande	Assistant Secretary

Consultants: Michael Gerstner, TST Infrastructure, LLC
Ted Snailum, TWS Financial
Alan Pogue, Icenogle Seaver Pogue PC (via Zoom)
Kayla Enriquez, Icenogle Seaver Pogue (via Zoom)

RWSD Staff:	Mike Marcum	Public: Christine Thomas
	Mitchell Stroehlein	Robert Case
	Lucie Taylor	Ephram Glass
	Dorice Vidger	
	Addy Kestner	

CALL TO ORDER:
The meeting was called to order as the Roxborough Water and Sanitation District (RWSD) Board of Directors regular meeting at 8:01AM by Director McFall, it was established that a quorum was in attendance and there were no conflicts of interest to disclose.

PUBLIC COMMENT:
Robert Case – Robert Case presented his meter tampering appeal to the Board.
Ephram Glass – Ephram Glass asked the board to reconsider a joint ballot and presented his customer survey.

PLUM VALLEY HEIGHTS SUBDISTRICT:
Upon a motion by Director Santagata, second by Director Thomas and unanimous vote, the Board convened as the Board of the Plum Valley Heights Subdistrict of Roxborough Water and Sanitation District.

CONSENT AGENDA:
Upon a motion by Director Santagata, second by Director Thomas, and unanimous vote, the Board approved the Consent Agenda which consisted of:

a) Approved the Minutes of the Regular Meeting of the PVH Subdistrict which are contained in and part of the Minutes of the Roxborough Water & Sanitation District Minutes for the Regular Meeting on August 19, 2026.

GENERAL MANAGER'S REPORT:
Mr. Marcum provided the report on recent activities in the Plum Valley Heights Subdistrict. A copy of Mr. Marcum's report is attached to these minutes.

FINANCIAL PVH:
Ted Snailum of TWS Financial presented the July and August 2026 Financial Recap for Plum Valley Heights. Upon a motion from Director Santagata, second by Director Thomas and unanimous vote, the Board accepted the July and August 2026 financial reports for Plum Valley Heights.

ADJOURN AS THE PVH SUBDISTRICT OF RWSD AND RECONVENE AS THE ROXBOROUGH WATER AND SANITATION DISTRICT BOARD:
Upon a motion by Director Santagata second by Director DeGrande, and unanimous vote, the Board adjourned as the Subdistrict Board and reconvened as the Roxborough Water and Sanitation District Board (RWSD).

CONSENT AGENDA:
Upon a motion from Director Santagata, second by Director Bane and unanimous vote, the Board approved the Consent Agenda which consisted of:

a. Approved the Minutes of the Regular Meeting of the RWSD Board on July 15, 2026.
    a. Ratified Payrolls for August 31, 2026:
    b. Ratified Payments from August 19, 2026: 105677 – 105795, 105799 – 105842.
    b. Approved Payments of Claims: Checks: 105796 – 105798, 105843 – 105846.
    c. Ratified Pay App # 7 from QP Services, LLC for $38,424.73 for the 2026 Roxborough CIPP project.

GENERAL MANAGER'S REPORT:
Mr. Marcum provided the General Manager's Report. A copy of Mr. Marcum's report is attached to these minutes.

OPERATIONS:
Mr. Stroehlein provided the Operations Report, and a copy is attached to these minutes.

ENGINEERING:
Mr. Gerstner, of TST Infrastructure, provided the engineering status report to the Board. A copy of TST's report is attached to these minutes.

FINANCIAL RWSD:
Ted Snailum, of TWS Financial, presented the July and August 2026 RWSD Financial Statements to the Board. Upon a motion by Director Thomas, second by Director Santagata and unanimous vote by the Board, the July and August 2026 financial reports were accepted.

ADMINISTRATIVE REPORT:
Mr. Marcum provided the Administrative Report. A copy of Ms. Hoover's report is attached to these minutes.

BOARD ACTION Items:
Upon a motion by Director Santagata second by Director DeGrande and unanimous vote the board set November 18, 2026, at 8:00 a.m. for a Hearing on the 2027 Budget.

Upon a motion by Director Santagata second by Director DeGrande and unanimous vote the board approved Resolution 2026-10-01 Certifying Delinquent Accounts to Douglas County Treasurer.

At 9:34 am, upon a motion by Director Bane second by Director Santagata and unanimous vote the Board convened an Executive Session, pursuant to Section 24-6-402(4)(b), C.R.S., to receive to receive legal advice concerning Robert Case's appeal for meter tampering fine he received. Upon a motion by Director Santagata second by Director Thomas and unanimous vote the Executive Session was closed at 9:47am.

At 9:48 am, upon a motion by Director Santagata second by Director Thomas and unanimous vote the Board convened an Executive Session, pursuant to Section 24-6-404(4)(b), C.R.S., to receive legal advice concerning pending Aurora Water IGA restatement. Upon a motion by Director Santagata second by Director Thomas and unanimous vote the Executive Session was closed at 10:30am.

At 10:36 am, upon a motion by Director Santagata second by Director DeGrande and unanimous vote the Board convened an Executive Session pursuant to Section 24-6-402(4)(f)(I) to Discuss Personnel Matters with the General Manager. Upon a motion by Director Thomas second by Director Santagata and unanimous vote the Executive Session was closed at 11:20 am.

ADJOURN: Upon a motion by Director Santagata, second by Director DeGrande and unanimous vote, the meeting was adjourned at 11:21am.

Secretary of the meeting: _____

RESOLUTION NO. 2026-11-___

RESOLUTION OF
THE BOARD OF DIRECTORS OF
ROXBOROUGH WATER AND SANITATION DISTRICT

2027 MEETING RESOLUTION

WHEREAS, Roxborough Water and Sanitation District (the "District") was organized pursuant to Section 32-1-101 *et seq.*, C.R.S. of the "Special District Act;" and

WHEREAS, pursuant to Sections 32-1-903(1) and (2)(a), C.R.S. (as defined below), the Board of Directors (the "Board") of the District shall meet regularly at a time and in a location (as such term is defined herein) to be designated by the Board, and special meetings may be held as often as needed, upon notice to each director, and may include study sessions at which a quorum of the Board are in attendance, and at which information is presented but no official action can be taken by the Board; and

WHEREAS, pursuant to Section 32-1-903(5)(a), C.R.S., "location" means the physical, telephonic, electronic, other virtual place, or combination of such means where a meeting can be attended; and

WHEREAS, Section 32-1-903(1.5), C.R.S., requires that all Board meetings held solely at physical locations, must be held at physical locations that are within the boundaries of the District or which is within the boundaries of any county in which the District is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the District's boundaries; and

WHEREAS, the provisions of Section 32-1-903(1.5), C.R.S. may be waived only if the following criteria are met: (a) the proposed change of the physical location of the meeting(s) appears on the agenda of a meeting of the Board, and (b) a resolution is adopted by the Board stating the reason for which the meeting(s) of the Board is to be held in a physical location pursuant to Section 32-1-903(1.5), C.R.S., and further stating the date, time, and physical location of such meeting(s); and

WHEREAS, pursuant to Sections 32-1-903(2) and 32-1-903(6)(c), C.R.S., notice of the time and location designated for all regular and special meetings of the Board shall be provided in accordance with Section 24-6-402, C.R.S.; and

WHEREAS, Section 24-6-402(2)(c)(I), C.R.S. requires the District to annually designate one public place within the boundaries of the District where notice of the Board's meetings shall be posted no less than twenty-four (24) hours prior to the Board's meetings, and where possible, the posting shall include specific agenda information; and

WHEREAS, pursuant to Section 24-6-402(2)(c)(III), C.R.S., the District shall be deemed to have given full and timely notice of a public meeting if the District posts the notice, with specific agenda information, if available, no less than twenty-four (24) hours prior to the meeting on the public website of the District, and if the District posts notice on the District's public website, the

District must also designate a public place within its boundaries at which the District may post a notice no less than twenty-four (24) hours prior to a meeting if the District is unable to post notice online in exigent or emergency circumstances; and

WHEREAS, the meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence must include the method or procedure, including the conference number or link, by which members of the public can attend the meeting in accordance with Section 32-1-903(2)(a), C.R.S.; and

WHEREAS, pursuant to Sections 32-1-104.5(3)(a)(V) and 32-1-905(c), C.R.S., the District shall post the date, time, and location of scheduled regular meetings for the current fiscal year on the homepage of the District's public website by January 30 of each year; and

WHEREAS, on November 19, 2025, the District adopted a 2026 Meeting Resolution addressing meeting requirements in accordance with the Colorado Revised Statutes ("C.R.S.") and other provisions for conducting meetings of the Board for fiscal year 2026 (the "Prior Meeting Resolution"); and

WHEREAS, the Board desires to adopt this 2027 Meeting Resolution to address statutory requirements and other provisions related to meetings of the Board for fiscal year 2027.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF ROXBOROUGH WATER AND SANITATION DISTRICT HEREBY RESOLVES AS FOLLOWS:

1. The Board hereby determines to hold regular meetings on the third Wednesday of each month at 8:00 A.M. The location of all regular and special meetings of the Board shall be held at the office of the District located at 6222 North Roxborough Park Road, Littleton, Colorado, and may also be held electronically via Zoom or other reliable virtual or telephonic platform.

2. The meeting notice of all meetings of the Board held telephonically, electronically, or by any other means, not including physical presence, shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

3. The Board hereby designates the District's public website, https://www.roxwaterco.gov/. as the twenty-four (24) hour posting location for all meeting notices. The Board designates the District's office located at 6222 North Roxborough Park Road as the posting location for notices if the District is unable to post a notice online in exigent or emergency circumstances.

4. The designation set forth in Paragraph 3 is hereby deemed to be the Board's annual designation of the location where notices of meetings shall be posted twenty-four (24) hours in advance of said meetings and shall be effective until such time as the Board determines to designate a new posting location.

5. The Board directs District staff to post notice of all regular meetings of the Board scheduled for fiscal year 2027 on the homepage of the District's public website no later than January 31, 2026.

6. Emergency meetings may be called by the District without notice, if notice is not practicable, by the President or any two (2) Board members in the event of an emergency that requires the immediate action of the Board in order to protect the public health, safety, and welfare of the property owners and residents of the District. If possible, notice of such emergency meeting may be given to the members of the Board by telephone or whatever other means are reasonable to meet the circumstances of the emergency, and shall be provided to the public via any practicable means available, *if any*, including, but not limited to, posting notice of such emergency meeting on the District's public website. At such emergency meeting, any action within the power of the Board that is necessary for the immediate protection of the public health, safety and welfare may be taken; provided however, that any action taken at an emergency meeting shall be ratified at the first to occur: (a) the next regular meeting of the District's Board, or (b) the next special meeting of the District's Board.

7. This Resolution shall repeal, supersede, and replace the Prior Meeting Resolution and any and all previous resolutions or provisions of previous resolutions adopted by the Board concerning meeting location, time, and posting of notices.

8. This Resolution shall take effect on January 1, 2027.

(*Signature Page Follows.*)

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2026.

ROXBOROUGH WATER AND SANITATION DISTRICT

By: _____
Loren McFall, President

Signature Page to 2027 Meeting Resolution

RESOLUTION NO. 2026-11-_____
OF THE BOARD OF DIRECTORS OF
ROXBOROUGH WATER AND SANITATION DISTRICT
2027 REGULAR SPECIAL DISTRICT ELECTION

WHEREAS, Roxborough Water and Sanitation District (the "District") was organized pursuant to the Special District Act, Article 1 of Title 32, C.R.S. (the "Act"); and

WHEREAS, District elections to elect members to the Board of Directors (the "Board,") of the District and/or to present certain ballot questions and/or ballot issues to the eligible electors of the District are governed by the Act; the Uniform Election Code of 1992, Articles 1 to 13 of Title 1, C.R.S. (the "Uniform Code"); and the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S. (the "Local Government Election Code") (the Act, Uniform Code, and Local Government Election Code are collectively referred to herein as the "Election Laws") for the purpose of 1) electing members of the Board and 2) presenting certain ballot questions to the eligible electors of the District; and

WHEREAS, pursuant to Section 32-1-305.5(3)(a), C.R.S., the term of office of members of the Board elected in a regular special district election is four (4) years; and

WHEREAS, pursuant to Section 32-1-905(2)(a), C.R.S., any director appointed to the Board to fill a vacancy on the Board will serve until the next regular special district election, at which time, the vacancy shall be filled by election for any remaining unexpired portion of the term; and

WHEREAS, pursuant to Section 1-13.5-111(1), C.R.S., the next regular special district election for the District to elect members to the Board is scheduled to be held on the Tuesday succeeding the first Monday of May, which is May 4, 2027 (the "Election"); and

WHEREAS, the Board currently includes five (5) members elected to serve on the Board; and

WHEREAS, the terms of office for two (2) members elected to serve on the Board shall expire after their successors are elected at the Election in accordance with Section 1-13.5-111(1), C.R.S.; and

WHEREAS, the number of Directors to be elected to the Board may increase following the adoption of this Resolution should a Director's office be deemed vacant in accordance with Section 32-1-905, C.R.S. prior to the election; and

WHEREAS, pursuant to Section 32-1-804(1), C.R.S., the Board shall govern the conduct of the election and shall render all interpretations and make all decisions as to controversies or other matters arising in the conduct of the election; and

WHEREAS, Sections 1-1-111(2), 1-13.5-108, and 32-1-804(2), C.R.S. provide that all powers and authority granted to the Board for the conduct of regular and special elections, including making all initial decisions as to controversies or other matters arising in the operation of the Local Government Election Code, may be exercised by a "Designated Election Official" designated by the Board; and

WHEREAS, for purposes of the Election, the Board desires to appoint an assistant secretary, who shall be the Designated Election Official for the Election and exercise all powers granted by the Board for the conduct of the Election; and

WHEREAS, Sections 1-13.5-501(1) & -(1.7), C.R.S., require that, between seventy-five (75) and one hundred (100) days before a regular election, the Designated Election Official shall provide public notice of a call for nominations for the election by two methods: (1) by emailing the notice to each active registered elector of the District as specified in the registration list provided by the county clerk and recorder as of the date that is one hundred fifty (150) days prior to the election or, if no email address is on file, by mail as provided in Section 1-13.5-501(1.7), C.R.S., and (2) by any one of the following means: publication, as defined in Section 1-13.5-501(2), C.R.S.; including the notice as a prominent part of an informational mailing sent by the District to the eligible electors of the District; posting the information on the official website of the District; or, if permitted under Section 1-13.5-501(1.7)(b)(IV), C.R.S., posting the notice in at least three public places within the boundaries of the District and, in addition, in the office of the Clerk and Recorder of Douglas County; and

WHEREAS, Section 1-13.5-1104(2), C.R.S. requires the Designated Election Official to supervise the distributing, handling, and counting of ballots and the survey of returns, and to take the necessary steps to protect the confidentiality of the ballots cast and the integrity of the election; and

WHEREAS, Section 1-7.5-107(4)(b)(II), C.R.S. specifies that the Designated Election Official shall designate a secure drop-off location that is under his or her supervision, and Section 1-5-102(1), C.R.S. requires that the Designated Election Official divide the jurisdiction into as many election precincts as he or she deems expedient for the convenience of eligible electors of the jurisdiction and designate the polling place for each precinct; and

WHEREAS, Section 1-13.5-1004(1), C.R.S. provides that the Designated Election Official shall keep a list of names of eligible electors who have applied for absentee voters' ballots and those permanent absentee voters placed on the list pursuant to Section 1-13.5-1003(2), C.R.S., which list must contain certain other information as set out by statute; and

WHEREAS, Section 1-13.5-513(1), C.R.S. provides that if the only matter before the electors in an election is the election of persons to office and if, at the close of business day on the sixty-third (63rd) day before the election or at any time thereafter, there are not more candidates than offices to be filled at the election, the Designated Election Official shall cancel the election and declare the candidates elected if so instructed by resolution of the governing body; and

WHEREAS, Section 1-11-103(3), C.R.S. provides that if an election is cancelled pursuant to Section 1-13.5-513(1), C.R.S., the District shall file notice and a copy of the resolution of such cancellation with the Colorado Division of Local Government (the "Division"); and

WHEREAS, Sections 1-11-103(3) & 32-1-104(1), C.R.S. require the District to certify to the Division the results of any elections held by the District and include the District's business address, telephone number, and contact person; and

WHEREAS, the Board desires to call an election and set forth herein the procedures for conducting such election as authorized by the Election Laws.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROXBOROUGH WATER AND SANITATION DISTRICT THAT:

1. The Board hereby calls the regular election of the eligible electors of the District to be held between the hours of 7:00 A.M. and 7:00 P.M. on the Tuesday succeeding the first Monday of May pursuant to and in accordance with Section 1-13.5-111(1), C.R.S., the Election Laws, and other applicable laws (May 4, 2027), for the purpose of electing two (2) Directors to each serve a four-year term on the Board (the "Election"), as such numbers may change due to one or more vacancies arising on the Board after the adoption of this Resolution and prior to the Election. The Election shall be conducted as an independent mail ballot election, pursuant to Part 11 of the Local Government Election Code.

2. Pursuant to Section 32-1-804(2), C.R.S., the Board hereby names Stacie L. Pacheco of Icenogle Seaver Pogue, P.C. as Assistant Secretary to the District for the purposes of the Election, who shall be the Designated Election Official for the Election. The Board hereby directs the District's General Counsel to oversee the general conduct of the Election and authorizes the Designated Election Official to take all other action necessary for the proper conduct thereof. The Designated Election Official shall act as the primary contact with the Clerk and Recorder of Douglas County, Colorado (the "County") and shall be primarily responsible for ensuring the proper conduct of the Election, including, but not limited to, distributing, handling, and counting of ballots and the survey of returns, taking the necessary steps to protect the confidentiality of the ballots cast and the integrity of the Election, appointing election judges as necessary, appointing the board of canvassers, arranging for the required notices of the Election and printing of ballots, maintaining a permanent absentee voter list, and directing that all other appropriate actions be accomplished.

3. The Board hereby directs the Designated Election Official to provide public notice of a call for nominations for the Election in accordance with the requirements of Section 1-13.5-501, C.R.S., which shall include information regarding the director offices to be voted upon at the Election, where a self-nomination and acceptance form or letter may be obtained, the deadline for submitting the self-nomination and acceptance form or letter to the Designated Election Official, and information on obtaining an absentee ballot. The notice shall be emailed to each active registered elector of the District as specified in the registration list provided by the Douglas County Clerk and Recorder as of the date that is one hundred fifty (150) days prior to the date of the Election or, if no email address is on file, by mail as provided in Section 1-13.5-501(1.7), C.R.S. In addition, public notice shall be provided by posting the information on the official website of the District.

4. The Board deems it expedient for the convenience of the electors that it shall establish a polling place & drop-off location for all regular and special elections of the District. There shall be one (1) polling place & drop-off location for the elections. This polling place & drop-off location shall be used for any regular or special elections to be held in 2027 and in each year thereafter until such polling place & drop-off location is changed by duly adopted resolution of the Board. Such polling place & drop-off location shall be located at 4725 S. Monaco Street, Suite 360, Denver, Colorado 80237. All voters for the District, including handicapped and nonresident voters unless otherwise permitted by law, shall return their ballots to the designated polling place & drop-off location by mail or delivery. All eligible electors may also obtain a replacement ballot from the polling place & drop-off location until 7:00 P.M. on election day in accordance with Section 1-13.5-1105(4), C.R.S. A map showing the District's boundaries is on file at the offices of Icenogle Seaver Pogue, P.C. and is available for examination by all interested persons.

5. Pursuant to Section1-13.5-1002(1)(b), C.R.S., applications for an absentee voter's ballot or for permanent absentee voter status may be filed with the Designated Election Official's office at 4725 S. Monaco Street, Suite 360, Denver, Colorado 80237 between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 27, 2027).

6. Pursuant to Section 1-13.5-303, C.R.S., all candidates must file a self-nomination and acceptance form or letter signed by the candidate and by an eligible elector of the District as a witness to the signature of the candidate with the Designated Election Official no later than 5:00 P.M. on the day that is sixty-seven (67) days prior to the Election (February 26, 2027). Self-nomination and acceptance forms are available at the Designated Election Official's office located at the above address.

7. Pursuant to Section 1-13.5-513, C.R.S., the Board hereby authorizes and directs the Designated Election Official to cancel the Election and declare the candidates elected if, at or after the close of business on the sixty-third (63rd) day before the Election (March 2, 2027), there are not more candidates for director than offices to be filled, including candidates filing affidavits of intent to be write-in candidates, and so long as the only matter before the electors is the election of persons to office. Under these circumstances, the Board further authorizes and directs the Designated Election Official to provide notice of the cancellation by publication in accordance with Section 1-13.5-501, C.R.S. and to post notice of the cancellation at each polling location, the office of the Designated Election Official, the Douglas County Clerk and Recorder's Office, and with the Division. The Designated Election Official shall also file notice and a copy of this Resolution authorizing the cancellation of the Election with the Division pursuant to Section 1-11-103(3), C.R.S. The Designated Election Official shall also notify the candidates that the Election was canceled and they were elected by acclamation.

8. In accordance with Sections 1-11-103(3) & 32-1-104(1), C.R.S., the District directs the Designated Election Official to notify the Division of the results of any elections held by the District, including the District's business address, telephone number, and contact person within thirty (30) days after the Election (June 3, 2027).

9. The Designated Election Official and the officers, agents, consultants, and employees, if any, of the District are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

10. All actions not inconsistent with the provisions of this Resolution heretofore taken by the members of the Board, the Designated Election Official, and the officers, agents, consultants, and employees, if any, of the District, and directed toward holding the Election for the purposes stated herein are hereby ratified, approved, and confirmed.

11. All prior acts, orders, or resolutions, or parts thereof, by the District in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed to revive any act, order, or resolution, or part thereof, heretofore repealed.

12. If any section, paragraph, clause, or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

13. The District shall be responsible for the payment of any and all costs associated with the conduct of the Election, including its cancellation, if necessary, and those costs incurred pursuant to the terms and conditions of an election agreement with the County, if any.

14. This Resolution shall take effect on the date and at the time of its adoption.

[Remainder of page intentionally left blank.]

Whereupon, a motion was made and seconded, and upon a majority vote, this Resolution was approved by the Board.

ADOPTED AND APPROVED THIS 18th DAY OF NOVEMBER, 2026.

ROXBOROUGH WATER AND SANITATION DISTRICT

_____

Loren McFall, President

RESOLUTION OF THE BOARD OF DIRECTORS OF ROXBOROUGH WATER AND SANITATION DISTRICT

A RESOLUTION ESTABLISHING A POLICY REGARDING PUBLIC COMMENT AND APPROPRIATE CONDUCT AT PUBLIC MEETINGS

WHEREAS, Roxborough Water and Sanitation District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado organized pursuant to the Colorado Special District Act, article 1, Title 32, C.R.S.; and

WHEREAS, as a local government, the District is subject to the Colorado Open Meetings Law, §§ 24-6-401 to -402, C.R.S.; and

WHEREAS, the Colorado Open Meetings Law requires that all meetings where public business is discussed or at which any formal action may be taken are public meetings open to the public; and

WHEREAS, the District desires to allow for public comment during its public meetings without said public comment interfering with the public business being done at the meeting; and

WHEREAS, the District has a significant government interest in conducting orderly and efficient public meetings; and

WHEREAS, the Board of Directors of the District (the "Board") has the power to adopt, amend, and enforce rules and regulations not in conflict with the constitution and laws of Colorado for carrying on the business, objects, and affairs of the Board and the District under § 32-1-1001(1)(m), C.R.S.; and

WHEREAS, the District desires to impose a code of conduct related to the public comment period ("Code of Conduct") that is content-neutral, generally applicable, and narrowly tailored to serve the District's interest in conducting orderly and efficient meetings; and

WHEREAS, holding orderly and efficient public meetings would be achieved less effectively absent a Code of Conduct; and

WHEREAS, the Code of Conduct adopted hereby is not to be used to limit public input or to restrict any individual's right to constitutionally protected speech; and

WHEREAS, the District desires to leave open ample alternative channels of communication to allow for meaningful input by the public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ROXBOROUGH WATER AND SANITATION DISTRICT AS FOLLOWS:

1. Public Comment Agenda Item. A public comment period will be provided on the agenda at every public meeting.

2. Sign-in or Identification of Speaker Required As Condition to Providing Public Comment. Any person desiring to provide public comment to the Board must, in advance of comment:

a. For In-Person Only Meetings: Sign up for public comment or indicate the desire to provide public comment in the manner required by the Board.

b. For Hybrid Attendance or Fully Virtual Meetings: Indicate the desire to provide public comment in the manner required by the Board.

3. Order of Public Comment. The rules governing public comment shall be generally included on the agenda and/or provided at the beginning of the public comment period. Individuals will then be called to comment in the order in which they have signed up/indicated the desire to provide public comment or otherwise as directed by the President or his/her designee.

4. Time for Public Comment.

a. Each individual making a public comment will be allowed no more than (3) three minutes to address the Board. The Board may, by majority vote, allow additional time in the event of special circumstances as determined in the Board's sole discretion, but in this event, all speakers shall be provided with equal additional time.

b. In order to avoid repeated duplications of prior public comments made at the same public meeting, which undermine efficient public meetings, the President or his/her designee may encourage those who have not yet made public comment to consider whether their points have already been made. Public comment at any meeting shall not exceed thirty (30) minutes unless extended by a majority vote of the Board.

5. Code of Conduct. All attendees of meetings of the Board shall comply with the following Code of Conduct:

a. All remarks to the Board shall be made only after the speaker is acknowledged by the President or his/her designee.

b. Speakers are required to provide their full name and address at the beginning of their comment period. If speaking on behalf of an organization, speakers should provide the legal name and address of the organization.

c. Speakers shall limit their public comment to issues that are related to an agenda item or to the general business of the District.

d. Public comment should be made to the Board generally; speakers shall not seek dialogue with the Board or demand questions be answered during the Board meeting. The Board may, following public comment, direct staff, legal counsel, management or another consultant to address questions raised by public comment.

e. All attendees shall have equal rights to provide public comment regardless of content or viewpoint, provided they follow this Code of Conduct.

f. No attendee shall disrupt, disturb, or otherwise impede the orderly conduct of the meeting by any means, including speech that creates an actual disruption or that obstructs the business of the meeting. No attendee shall make threats or other forms of intimidation against any person in a meeting. Hate speech or discriminatory remarks are not permitted.

g. All attendees, including, without limitation, Directors, staff, and attendees, shall silence all cell phones, pagers, and other electronic devices to prevent disruption at the meeting.

h. No person participating in any meeting shall be in a state of intoxication caused by the person's use of alcohol or drugs.

i. Campaigning, solicitation, or fundraising is not permitted at a meeting.

6. Enforcement of the Code of Conduct. The Code of Conduct shall be enforced in the following manner:

a. The President, with the assistance of staff, management, and consultants, shall be responsible for maintaining the order and decorum of meetings.

b. The President or his/her designee may order that any person who fails to observe this Code of Conduct be removed from the meeting.

c. The President or his/her designee may interrupt any speaker who is violating this Code of Conduct to provide a verbal warning to the attendee or speaker in violation, provided that a verbal warning shall not be required as a condition of removing the violator from the meeting room.

d. Any person removed from a meeting shall be excluded from further attendance at the meeting from which the person has been removed, unless permission to attend is granted by a majority vote of the Board.

7. Written Comments. Public comments shall be made orally during the public comment period. Written materials do not become part of the Board's record of the meeting and will not be appended to minutes or read aloud as part of or outside of public comment.

8. Public Records Awareness. Comments made in public meetings may, in the Board's discretion, become part of the public record, and may be disclosed in accordance with applicable state law.

ADOPTED AND APPROVED THIS 18TH DAY OF NOVEMBER, 2026.

ROXBOROUGH WATER AND SANITATION DISTRICT

_____

Loren McFall, President

Roxborough
Water & Sanitation District

General Manager's Report

November 18th, 2026

Projects

- No update on CORE powerline removal or potential buyers.
- We continue designing the Halley's / Dusk waterline replacement. We had a 60% design review meeting in late October. One large challenge is that about half of the homes have a curb stop and inside meter while the others are outside meter pits. The curb stops making hooking up temp water difficult. We are replacing the curb stop with meter pits, working out the phasing on that. The other major decision that was made was to eliminate the use of insertion valves and add permanent valves prior to the project. We also tightened up the grouping of the valves in intersections to make maintenance easier.

Potential Inclusions / Updates

- Per direction from the board, we have held another meeting with The Chatfield Commercial Center and their attorney to further discuss the benefits of including those properties in the Rampart / Titan corridor into another sub-district. Next steps will be another corridor members meeting to gauge which members have the desire to join this project from the start, discuss the inclusion process and set some hard deadlines for petitions, pending which route you all want to go.

Dominion Water & Sanitation District

- Dominion has worked with Denver Water to resolve the condemnation issue. They will be routing all discharge to the Platte Canyon reservoir off Waterton Rd., then building a pipeline from there to the new plant. They are potentially interested in our old abandoned 14" pipeline.
- Dominion CBWRF update:
    - Pre-Engineered Metal Buildings – awarded and under contract for Taylor Kohrs
    - Initial site work – awarded and under contract for Jay Hawk
    - Balance of plant – awarded and will be under contract by next weeks board meeting Velocity Contractors
    - HVAC – waiting final and best bids from the two lowest contractors, they both missed a few items
    - Electrical & I&C – received last week and working with the two lowest bids to determine award
    - Earthwork should start in the next few weeks – as related to the pre-engineered buildings. The membranes from Cloacina will be factory tested early December and then stored until we can take delivery – to coincide with the metal building for the membranes. The generator is also completed and being stored. There are a few items left on electrical that we are working through.
    - Permitting discussions continue with CDPHE – we will start collecting samples at Platte Canyon Reservoir in December to gather existing information to start building the mixing model. We do have the option to discharge directly to the High Line Canal – per the DW IGA – and likely what we will permit first in the interim as we wait for some information to come from the mixing model.

General Manager's Report

Public Outreach/Opportunities

- We held our first workshop with Aurora Water on the 12th. We will discuss further details in Executive Session.
- As I reported last month, The City of Littleton is also evaluating a rate increase that hits the connector districts hard. Part of the increase will include a usage-based (flow) sewer structure. This will be a charge based on each user's winter water use average. To begin their study, they are now requesting monthly water-usage data from connectors. TST will be assisting me in gathering that data.
- On November 4th I was filmed by crew working on the next season's episodes of Conspiracies and Coverups for 2027. They were doing an episode on cyber security attacks related to public utilities. The show airs on The Discovery Channel, our episode #5, "Kill Switch" and should air in late May.
- All staff's annual performance reviews have been delivered. Staff were all satisfied with the reviews.

LEGAL COUNSEL

REPORT

September Flows (Million Gallons)

Water			
	RWSD	DWSD	Total
WTP	36.5	11.5	48.0
CASTLE ROCK		22 (estimate)	
TOTAL	36.5	33.5 (estimate)	70.0

SEWER			
RWSD	DWSD	LOCKHEED MARTIN	TOTAL RLS
14.0	9.9	4.5	28.4

October Flows (Million Gallons)

Water			
	RWSD	DWSD	Total
WTP	23.9	13.2	37.1
CASTLE ROCK		14.4 (estimate)	Off 10/20
TOTAL	23.9	27.6 (estimate)	51.5

SEWER			
RWSD	DWSD	LOCKHEED MARTIN	TOTAL RLS
14.2	10.4	4.2	28.8

Water Plant

Operators have been fighting a combination of reduced filter runs and filter breakthrough due to seasonal water quality changes. Dose adjustments are being made to reduce the breakthrough first, then to improve filter runs.

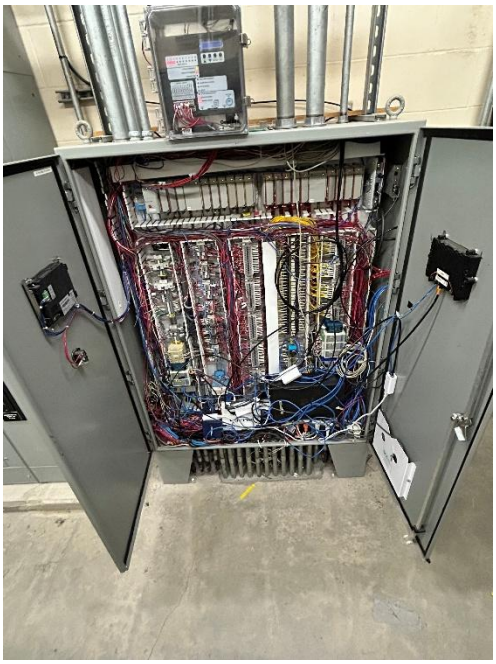
Anthracite has been delivered to replace the top 4" of filter media to improve filter run times. Operators will replace the media.

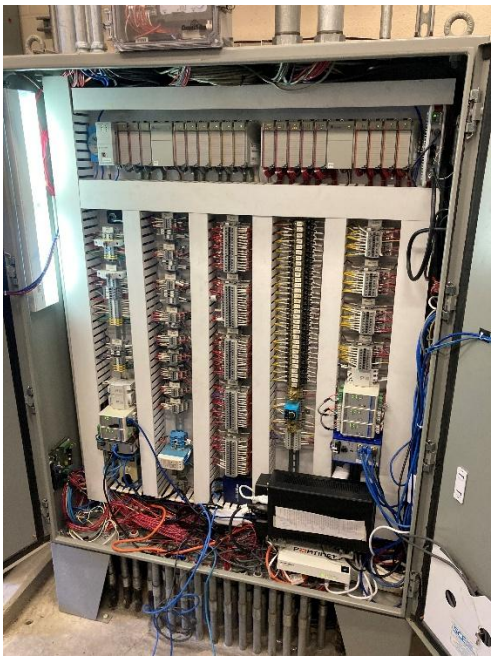
Inflexion Point continues work on the new SCADA. Most of the plant is complete and they have started on the distribution system. Browns Hill will provide credentials to IxP so they can deploy what they have to start showing actual data while running side by side with the current SCADA.

Lift Stations

A small generator is being added to the Transition Vault to power the PLC during power outages. Without PLC communications, the valves cannot open on their own and pumps fault at Roxborough Lift Station.

Inflexion Point completed cleanup of the existing PLC cabinet at Roxborough Lift Station. IxP methodically rerouted each wire, clearly labeled the wires, replaced power supplies, as well as replaced network switches and moved them to an external cabinet to free up space.





Field

The field had **82** locates for the month of October.

Dominion is still on the Filing 3 interconnect while repairs are done to a PRV vault in Waterton Rd. Additional issues were found with the PRV requiring full rebuild.

Filanc is working on a warranty claim from the Pump Stations Improvements project. Two of the pumps have separated from the pedestals. Filanc will remove each pump, reset, and regrout both with a new grout they have had success with in the past.

A quote was provided to replace the remaining old PRV's in the distribution system. These will be purchased at the beginning of 2027.

The usual nitrification in Tank 4 started in August. This year, operators have been able to dose chlorine directly into the tank to stop nitrification and maintain a chlorine residual without needing to flush any water. Regular testing and dosing will continue until the water temperature drops enough to naturally stop nitrification.

Due to reduced consumption with watering restrictions, additional nitrification was found in Tank 3. A small amount of emergency flushing was required, but residuals now seem to be under control with similar monitoring and dosing to Tank 4.

2027 sewer lining kicked off with a site visit at Arrowhead and Ravenna golf courses to complete 16,500 feet of the remaining clay sewer in the park. QPS is putting together a quote.

MEMORANDUM

TO: Roxborough Water and Sanitation District
Board of Directors

FROM: TST Infrastructure
Michael Gerstner

SUBJECT: Engineering Status Report

DATE: November 10, 2026

I. DEVELOPMENT PROJECTS

A. Berkeley Homes – Construction of water and sewer lines has not started. (No Change)

B. Ravenna Maintenance Facility – Plans have been approved. A revised easement for the revised alignment on Ravenna property is outstanding. (No Change)

C. Ravenna 8-Lots near Roxborough Lift Station – The plans were approved. Pending Ravenna Maintenance Facility for construction. (No Change)

D. Ravenna 4-Lots near Ravenna Tank – All comments were addressed and plans were approved August 26,2026. Easements are outstanding.

E. Pomeroy – Received District formation approval from Douglas County for infrastructure. Pending developer lawsuit for immediate possession to move forward. (No Change)

F. Roxborough State Park – The plans were approved. (No Change)

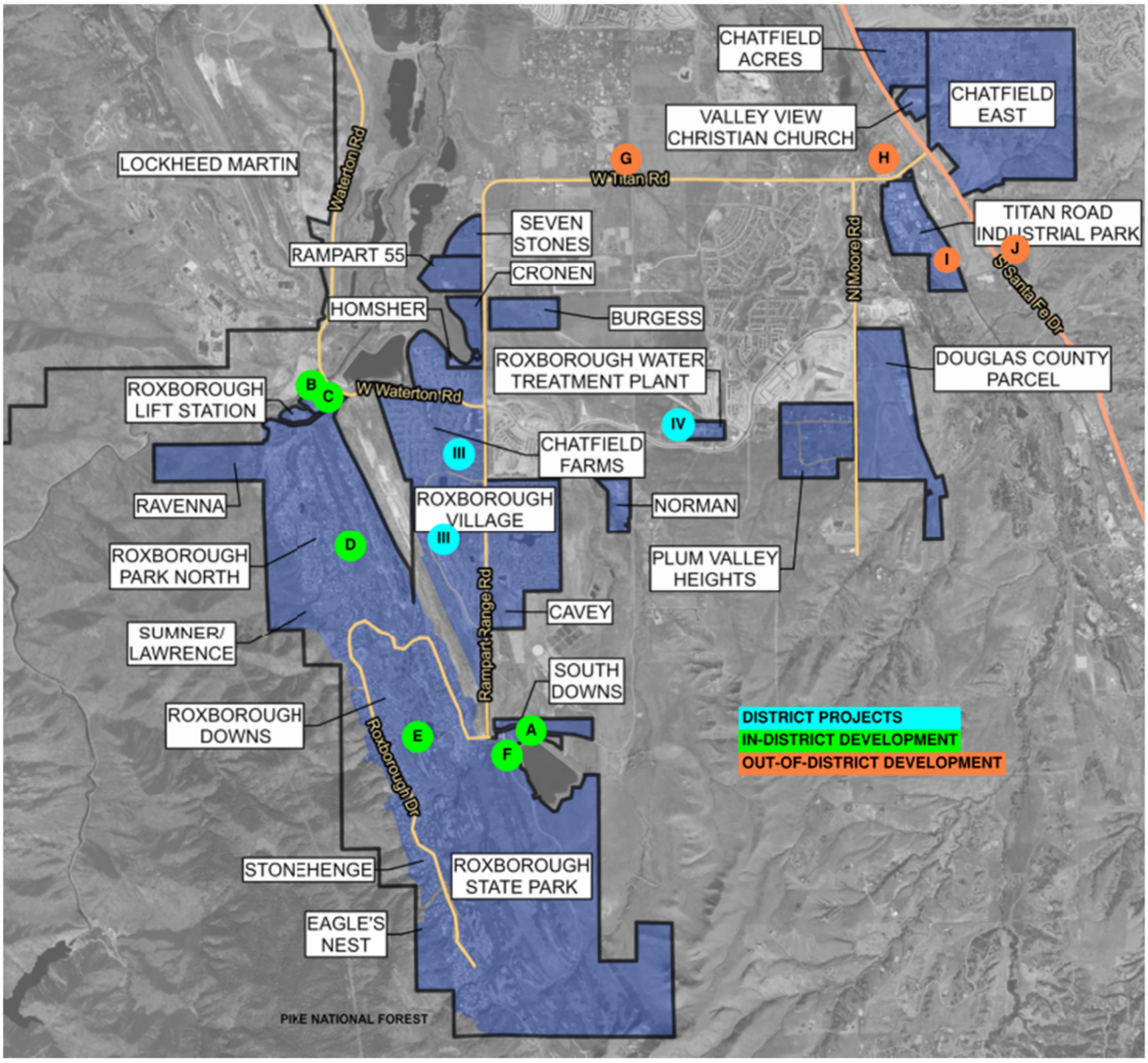
G. Chatfield Commercial Center – Meeting with the developer District Formation Lawyer to discuss potential new Subdistrict for infrastructure financing.

H. Comcast – Meetings with Comcast on next steps were completed the cost estimate was updated. (No Change)

I. Martin Marietta – Review and comment on plans for new concrete batch plant.

J. Bobcat of the Rockies – Review and comment on conceptual plan layout. (No Change)

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II. MASTER PLAN UPDATE

Addressing staff final comments are in progress.

III. 2027 ROXBOROUGH VILLAGE WATERLINE REPLACEMENT

Design drawings are approaching 80% completion. Obtaining quotes for pre-purchase of certain materials is in progress. Expected submittal to Douglas County Right-of-Way in December and bidding of project to start January 1, 2027.

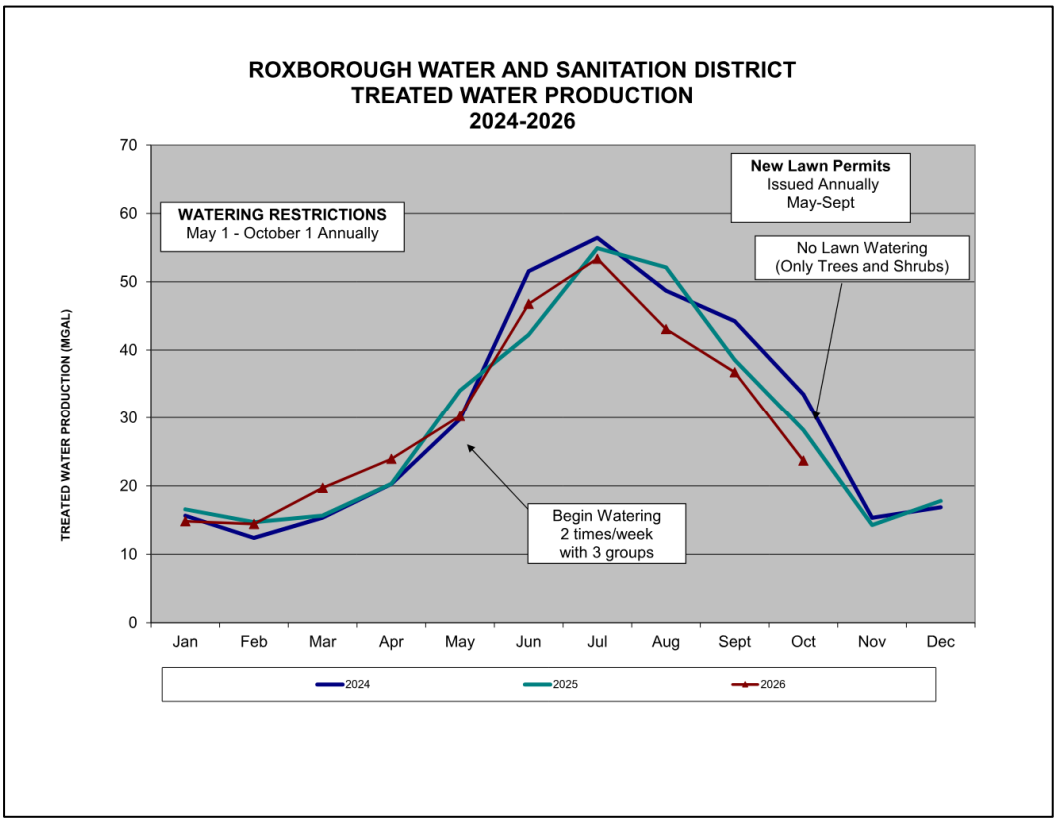
IV. WTP DIESEL STORAGE AND BACKUP POWER SUPPLY/BATTERY BANK EVALUATION

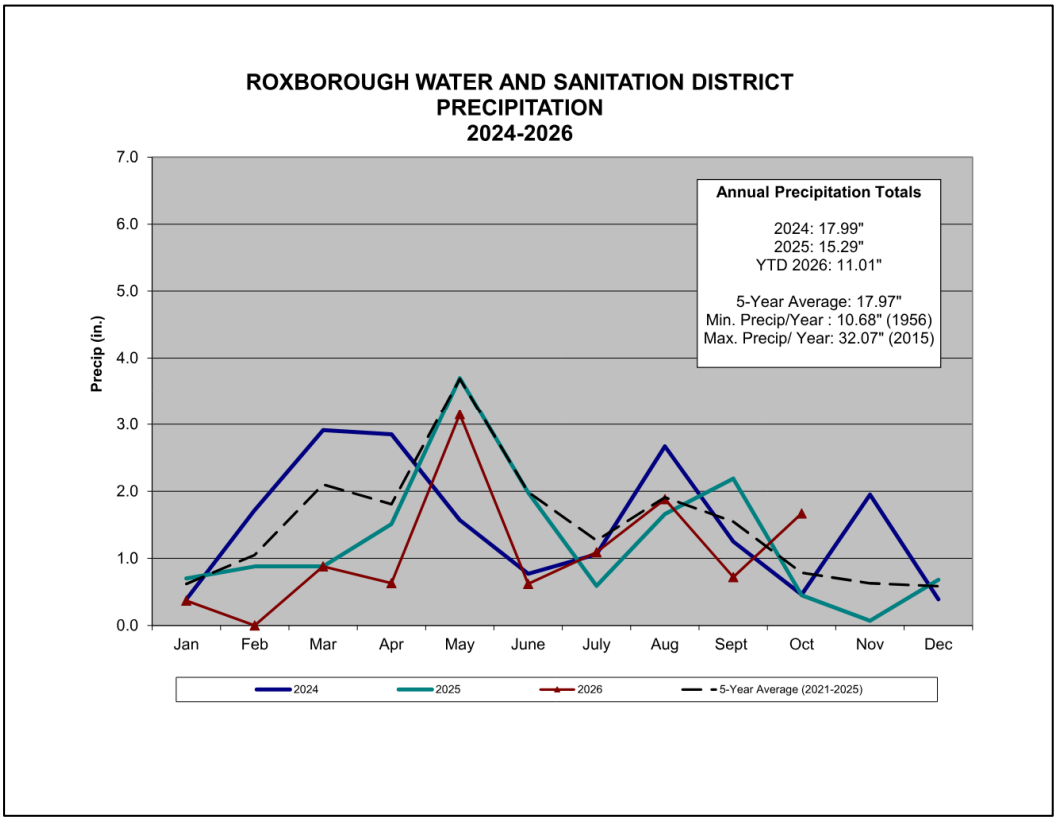
A diesel tank has been delivered. Drawings have been submitted to building department and fire department for permits. (No Change)

A draft power study for powering critical equipment when the large generators are not needed has been prepared and is under review. (No Change)

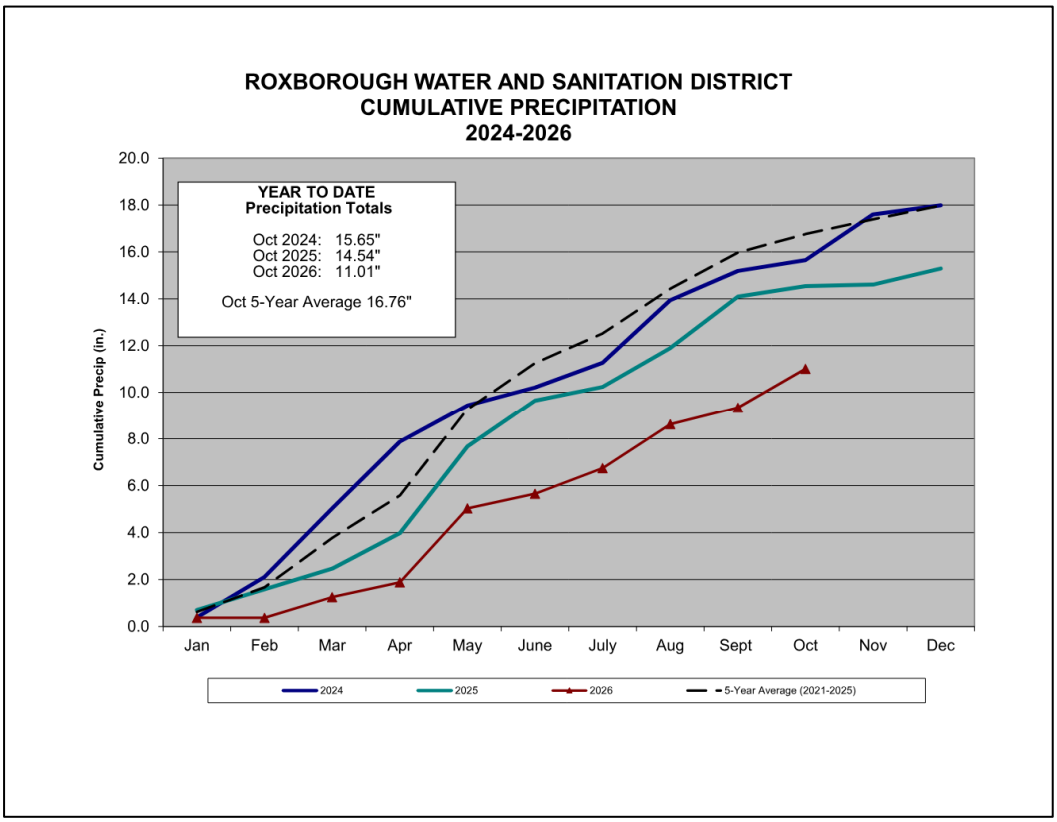
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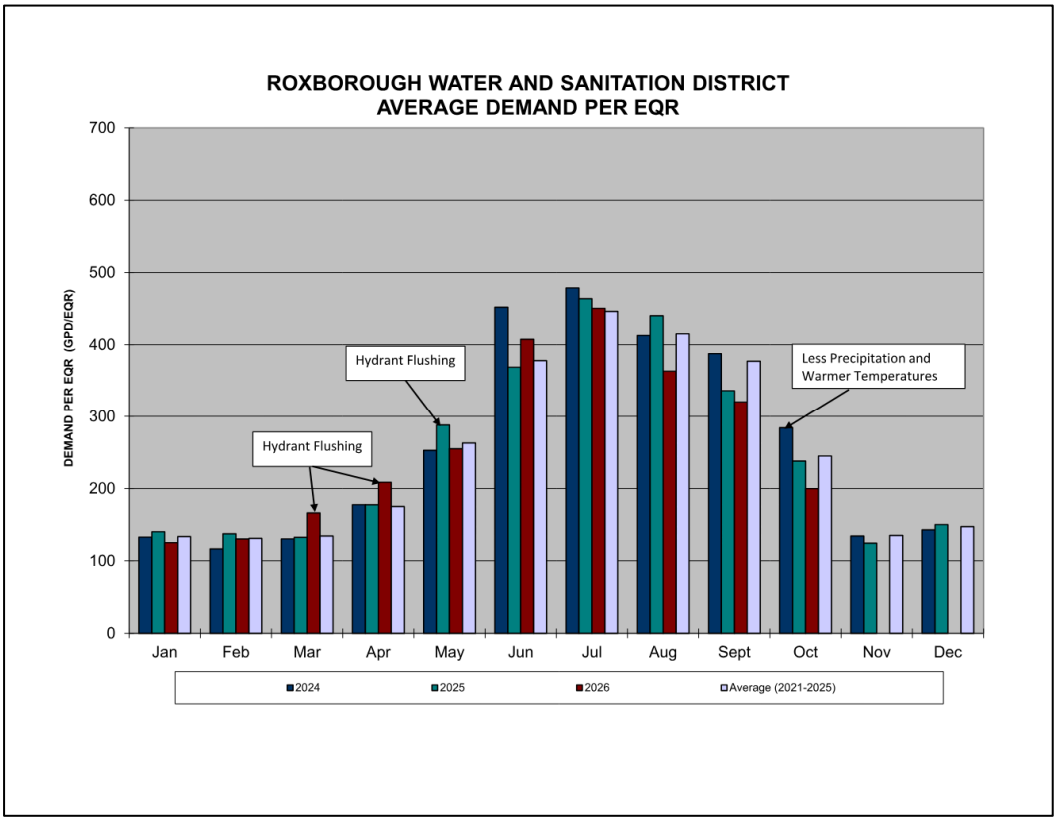
V. WATER GRAPHS



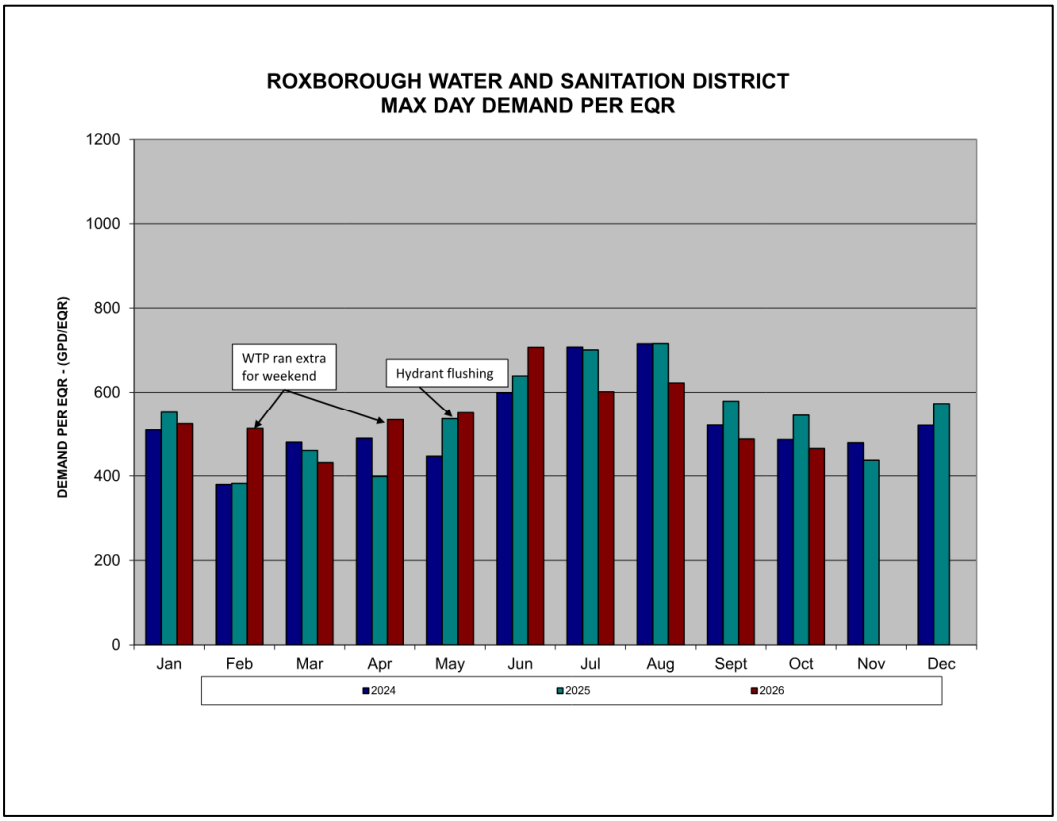


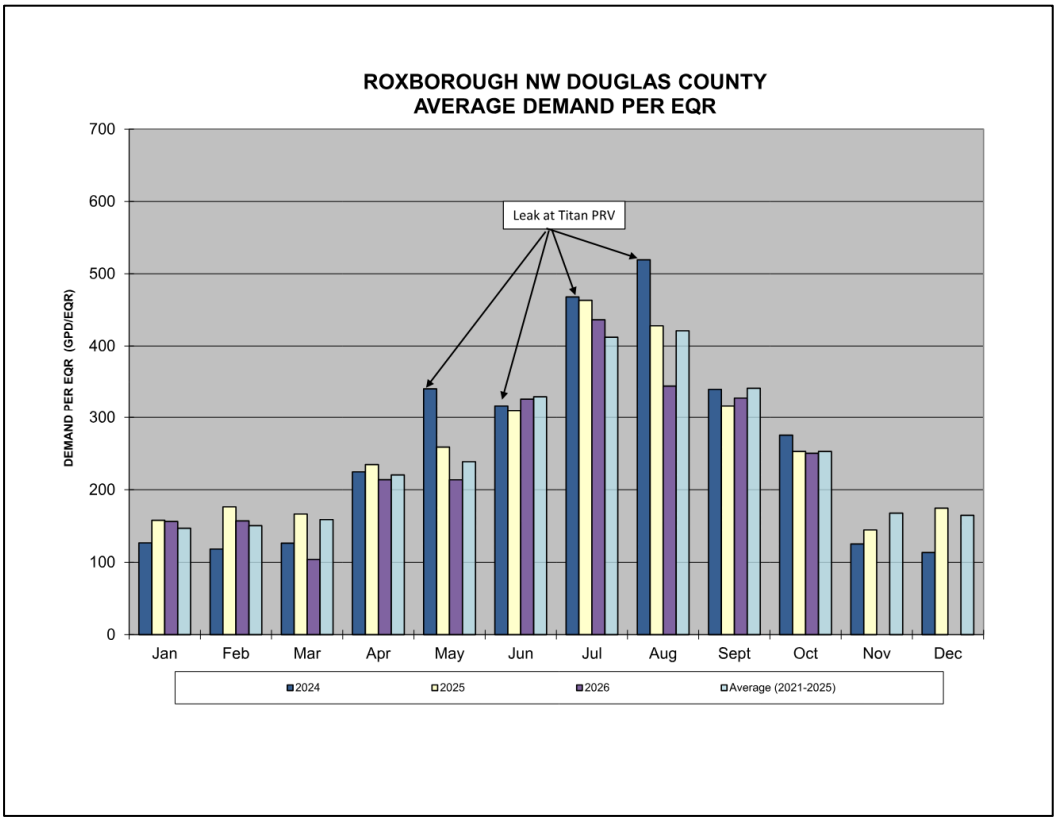
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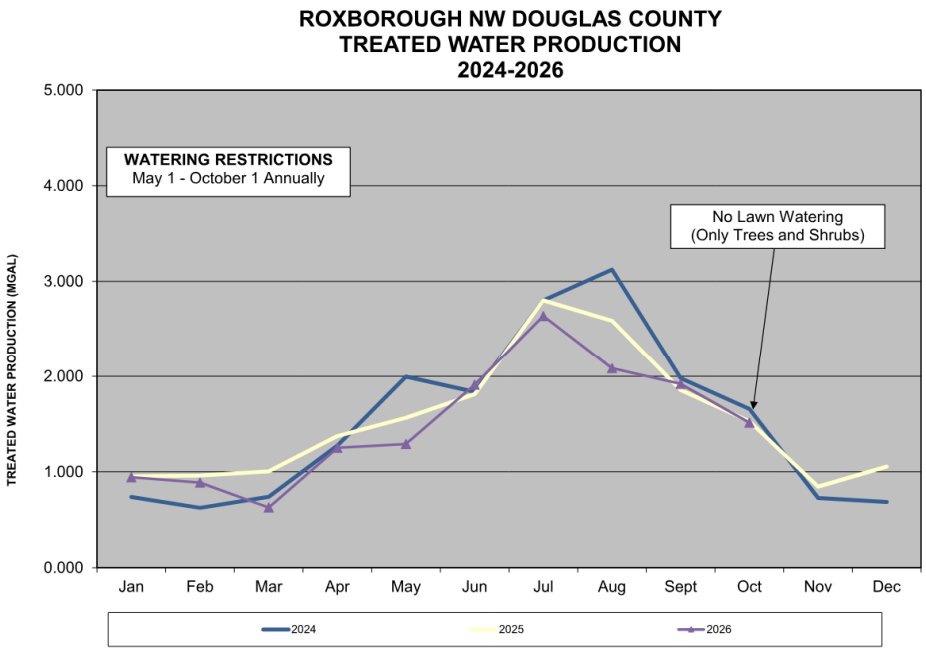


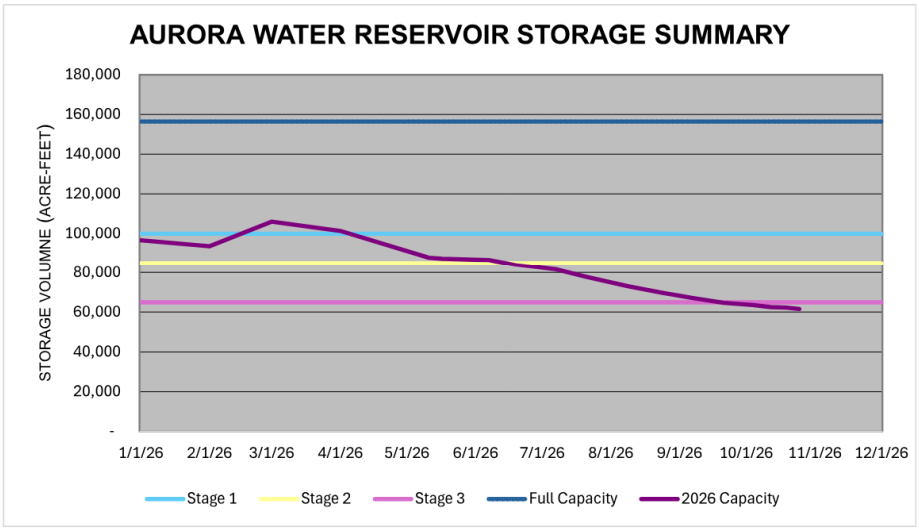
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Roxborough Water and Sanitation
Financial Recap
September 30, 2026

General Fund

- Property taxes collected: $ 4,193
- Specific ownership taxes: $ 4,768
- Repairs expense: Including $ 4,495 to Initial. IT and $ 1800 to Cale Schwartz
- Office expense includes $ 1,655 to Jet Print and Mail

Debt Service Fund

- Property taxes collected: $ 1,351
- Specific ownership taxes: $1,536
- Transfers in (Debt Surcharge): $93,216

Water Fund – Treatment

- Service charges billed: $ 385,316
- Draught Surcharge billed for the month $ 49,182
- Dominion WTP Operations income: $ 54,030
- Capital surcharges collected: $93,216
- Ravenna monthly SDC: $23,125
- Operating Supplies for the month $ 22,504
- Capital Projects for the month includes $ 30,708 to Rust Automation, $ 7,225 to Brown Trout Landscape and $19,822 to Xylem Water Solutions.

Water Fund - Distribution

- Water costs: $ 330,824
- Repairs Includes $ 29,353 to C&L Water Solutions

Sewer Fund

- Service charges: $185.821
- Lockheed Martin charges: $42,622
- Dominion Sewer Conveyance income: $81,121
- Capital Projects includes $ 38,424 to QPS

Capital Fund

- Ravenna Pump Station $ 1288

Interest Income Recap

- Interest income: $110,291
- Wells Fargo rate: 3.73731%
- Colotrust rate: 3.8908%

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fri@colotrust.com
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COLOTRUST TERM SERIES II INDICATIVE RATES AS OF 10/26/2026

Every Dollar Matters. Make Every Dollar Count.

A pooled investment vehicle designed to deliver a fixed rate of return while prioritizing capital preservation, planned-date liquidity, and competitive yields - *built on the same high-quality credit exposures as the COLOTRUST PLUS+ Fund*. Rates listed below offer an investable maturity range beginning on the start date and ending on the end date for each period. **Orders must be placed by Thursday, 12:00 p.m. MT. for next business day settlement; rates reflect market conditions as of the date shown and are subject to change prior to execution.**

Term Series II Rates

Minimum Months to Maturity	Minimum Days to Maturity	Investable Maturity Range		Net Indicative Rate (365 Basis)
		Start Date	End Date*	
2	60	12/26/2026	1/24/2027	3.98%
3	90	1/25/2027	2/23/2027	4.14%
4	120	2/24/2027	3/25/2027	4.30%
5	150	3/26/2027	4/24/2027	4.34%
6	180	4/25/2027	5/24/2027	4.46%
7	210	5/25/2027	6/23/2027	4.48%
8	240	6/24/2027	7/23/2027	4.52%
9	270	7/24/2027	8/22/2027	4.55%
10	300	8/23/2027	9/21/2027	4.56%
11	330	9/22/2027	10/26/2027	4.59%
12	365	10/27/2027	10/27/2027	4.66%

Any planned redemption date (maturity date) may be selected within the investable maturity range, tailored to meet your specific liquidity needs. Rates are provided for indicative purposes only. Please contact a member of the team for customized offerings.

Term Series II (TS II) investments are funded through the existing COLOTRUST subaccount of your choosing, giving you additional visibility into your investment reporting.

- Rated AAAf by Fitch Ratings
- Minimum Investment of $500,000 Per Term
- Competitive, Fixed Rate of Return
- Customized Redemption Date Selected by You!

For institutional use only. Rates shown are indicative only as of the date noted and are not guaranteed. PTMA reserves the right to change the indicative rate for any reason, including market changes, with such revised rates being communicated to Participants in advance of execution. Fees charged on investments in Term Series II may vary in order to achieve the quoted net indicative rate. Rates at time of execution may differ due to market dynamics, supply considerations, settlement timing, or other factors, and PTMA in its sole discretion may reduce, decline, or cancel an order, including if market rates decline significantly before execution. All investment rates are quoted net of fees and on a 365 basis unless noted otherwise. Products are designed to be held until the planned redemption date (maturity). Withdrawal prior to the maturity will likely incur an early redemption penalty which may be substantial; redemption value per share equals the purchase price plus dividends earned to date, reduced by any losses incurred by the Fund, if any, and any early redemption penalty. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. COLOTRUST is not a bank. An investment in COLOTRUST is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

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Investment Option	COLOTRUST PRIME	COLOTRUST PLUS+	COLOTRUST EDGE	Term Series II
Portfolio Type	Government-Style	Prime-Style	Enhanced Cash	Target Maturity Fund
Purpose	Short-term liquidity	Short-term liquidity	Intermediate liquidity	Strategic Reserves
Rating	AAAm	AAAm	AAAf/S1	AAAf
Liquidity Offered	Daily	Daily	Next-Day	Held to Planned Redemption Date (Maturity)
Minimum Investment	None	None	None	$500,000
Withdrawals	Unlimited	Unlimited	As Needed	Planned Redemption Date
Investment Horizon	Day-to-Day	Day-to-Day	12-18 Months	60 to 365 Days
Dividends	Applied Daily	Applied Daily	Accrue Daily, Paid Monthly	Accrue Daily, Paid at Maturity
WAM	≤60 days	≤60 days	>60 days	N/A
Net Asset Value (NAV)	Stable $1.00 per share	Stable $1.00 per share	Fluctuating	Principal at Maturity

Explore Your Investment Options!

COLOTRUST PLUS+, COLOTRUST PRIME, and COLOTRUST EDGE provide daily and next-day liquidity with no minimum investment requirement!

COLOTRUST PRIME		COLOTRUST PLUS+		COLOTRUST EDGE	
Daily Yield[1]	7-Day Yield[2]	Daily Yield[1]	7-Day Yield[2]	Daily Yield[1]	7-Day Yield[2]
3.78%	3.76	4.00%	3.99%	4.03%	4.01%

Yield information referenced above are as of **October 23, 2026**. [1]The Daily Yield refers to income generated over the previous one-day period; the income is then annualized. [2]The 7-Day Yield refers to income generated over the previous seven-day period; the income is then annualized. Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. COLOTRUST is not a bank. An investment in COLOTRUST is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the COLOTRUST stable NAV fund(s) seek to preserve the value of your investment at $1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

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ROXBOROUGH WATER & SANITATION DISTRICT
FINANCIAL STATEMENTS
September 30, 2026

TABLE OF CONTENTS

PAGE

Financial Statements.....3

Supplemental Information.....13

Roxborough Water and Sanitation District
Balance Sheet by Class
As of September 30, 2026

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
ASSETS								
Current Assets								
Checking/Savings								
1105 Wells Fargo Checking	60,910.52	6,112,740.42	46,551,015.83	1,393,768.05	61,119.27	-43,264,187.23	157,365.16	11,072,732.02
1125-Wells Fargo Savings	0.00	0.00	0.00	0.00	0.00	0.00	484,990.95	484,990.95
1139 -WF Ravenna	0.00	0.00	3,196,997.18	0.00	0.00	0.00	0.00	3,196,997.18
1150-Investment in Colotrust	5,249,848.75	2,726,930.42	2,510,401.35	11,809,830.58	0.00	0.00	0.00	22,297,011.10
1155- Colotrust Bond Fund	0.00	0.00	434,707.01	603,415.85	0.00	0.00	0.00	1,038,122.86
1160 -System Develop Colo Trust	0.00	0.00	0.00	1,194,490.76	0.00	0.00	0.00	1,194,490.76
Total Checking/Savings	5,310,759.27	8,839,670.84	52,693,121.37	15,001,505.24	61,119.27	-43,264,187.23	642,356.11	39,284,344.87
Other Current Assets								
1300-A/R Service	0.00	0.00	823,757.93	406,247.87	0.00	0.00	0.00	1,230,005.80
1310-A/R Availabilty	0.00	0.00	7,991.41	2,723.72	0.00	0.00	0.00	10,715.13
1350- A/R Taxes	952,264.00	238,066.00	0.00	0.00	0.00	0.00	446,874.00	1,637,204.00
1356-Due From NWDC Inclusion	0.00	0.00	11,844.49	0.00	0.00	0.00	0.00	11,844.49
1366 Due Club at Ravenna	0.00	0.00	70,676.27	0.00	0.00	0.00	0.00	70,676.27
1370- Due From Others	0.00	0.00	276,970.54	0.00	0.00	0.00	0.00	276,970.54
1390- Due from Dominion	0.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
1400- Prepaid Insurance	6,916.25	0.00	6,916.25	6,916.25	0.00	6,916.25	0.00	27,665.00
Total Other Current Assets	959,180.25	238,066.00	1,198,156.89	1,415,887.84	0.00	6,916.25	446,874.00	4,265,081.23
Total Current Assets	6,269,939.52	9,077,736.84	53,891,278.26	16,417,393.08	61,119.27	-43,257,270.98	1,089,230.11	43,549,426.10
Fixed Assets								
1500- Capital Assets	0.00	0.00	110,714,760.32	37,777,190.45	0.00	3,616,884.00	0.00	152,108,834.77
1550- Accumulated Depreciation	0.00	0.00	-25,378,519.00	-18,693,002.00	0.00	0.00	0.00	-44,071,521.00
Total Fixed Assets	0.00	0.00	85,336,241.32	19,084,188.45	0.00	3,616,884.00	0.00	108,037,313.77
TOTAL ASSETS	**6,269,939.52**	**9,077,736.84**	**139,227,519.58**	**35,501,581.53**	**61,119.27**	**-39,640,386.98**	**1,089,230.11**	**151,586,739.87**
LIABILITIES & EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
2000- Accounts Payable	8,732.47	0.00	36,397.14	24,174.78	1,287.50	283,727.69	1,045.00	355,364.58
Total Accounts Payable	8,732.47	0.00	36,397.14	24,174.78	1,287.50	283,727.69	1,045.00	355,364.58
Other Current Liabilities								
2015 Accrued Vac/ Sick Leave	0.00	0.00	34,520.29	44,876.37	0.00	35,670.96	0.00	115,067.62
2060 - Deffered Taxes	952,264.00	238,066.00	0.00	0.00	0.00	0.00	446,874.00	1,637,204.00
Deferred Income	0.00	0.00	0.00	3,901,063.52	0.00	0.00	0.00	3,901,063.52
Total Other Current Liabilities	952,264.00	238,066.00	34,520.29	3,945,939.89	0.00	35,670.96	446,874.00	5,653,335.14
Total Current Liabilities	960,996.47	238,066.00	70,917.43	3,970,114.67	1,287.50	319,398.65	447,919.00	6,008,699.72
Total Liabilities	960,996.47	238,066.00	70,917.43	3,970,114.67	1,287.50	319,398.65	447,919.00	6,008,699.72
Equity								
3900 -Retained Earnings	4,660,894.82	8,086,467.20	136,046,910.00	32,146,228.45	86,535.27	-36,599,891.36	617,647.12	145,044,791.50
Net Income	648,048.23	753,203.64	3,109,692.15	-614,761.59	-26,703.50	-3,359,894.27	23,663.99	533,248.65
Total Equity	5,308,943.05	8,839,670.84	139,156,602.15	31,531,466.86	59,831.77	-39,959,785.63	641,311.11	145,578,040.15
TOTAL LIABILITIES & EQUITY	**6,269,939.52**	**9,077,736.84**	**139,227,519.58**	**35,501,581.53**	**61,119.27**	**-39,640,386.98**	**1,089,230.11**	**151,586,739.87**

Roxborough Water and Sanitation District
Profit & Loss by Class
September 2026

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Ordinary Income/Expense								
Income								
5010- Service Charges	0.00	0.00	385,316.40	185,821.41	0.00	0.00	0.00	571,137.81
5050-Draught Surcharge	0.00	0.00	49,182.06	0.00	0.00	0.00	0.00	49,182.06
5101- Service Charges LMA	0.00	0.00	0.00	42,621.57	0.00	0.00	0.00	42,621.57
5200- Property Taxes	4,193.01	1,350.84	0.00	0.00	0.00	0.00	11,913.19	17,457.04
5210- Specific Ownership Taxes	4,768.38	1,536.20	0.00	0.00	0.00	0.00	2,521.91	8,826.49
5211- Dominion WTP Operations	0.00	0.00	54,029.95	0.00	0.00	0.00	0.00	54,029.95
5410-Hydrant Water	0.00	0.00	14,305.50	0.00	0.00	0.00	0.00	14,305.50
5511-Irrigation Water	0.00	0.00	29,088.32	0.00	0.00	0.00	0.00	29,088.32
5601-Late Fees, Penalties,	0.00	0.00	3,751.49	1,274.01	0.00	0.00	0.00	5,025.50
5610- Miscellaneous Income	0.00	0.00	-5,144.53	-1,908.45	0.00	0.00	0.00	-7,052.98
5611-Inclusion fees-NWDC	0.00	0.00	5,707.52	0.00	0.00	0.00	0.00	5,707.52
5625- Dominion Sewer Conveyance	0.00	0.00	0.00	81,120.71	0.00	0.00	0.00	81,120.71
5640- Dominion Treated Water Us	0.00	0.00	12,944.15	0.00	0.00	0.00	0.00	12,944.15
5650 Dominion Exp Reimbursement	0.00	0.00	14,772.12	0.00	0.00	0.00	0.00	14,772.12
5705 Ravenna SDC	0.00	0.00	23,124.94	0.00	0.00	0.00	0.00	23,124.94
5710- Capital Surcharge	0.00	0.00	15,936.47	13,833.43	0.00	0.00	0.00	29,769.90
5715- Capital Surcharge WTP Sup	0.00	0.00	93,215.86	0.00	0.00	0.00	0.00	93,215.86
5820- Investment Income	16,916.24	26,609.86	19,035.44	47,539.94	0.00	0.00	189.61	110,291.09
5850 - Reimbursed Exp Other	0.00	0.00	121,438.00	0.00	0.00	0.00	0.00	121,438.00
Total Income	25,877.63	29,496.90	836,703.69	370,302.62	0.00	0.00	14,624.71	1,277,005.55
Gross Profit	25,877.63	29,496.90	836,703.69	370,302.62	0.00	0.00	14,624.71	1,277,005.55
Expense								
6020-Payroll Expenses	17,006.95	0.00	84,892.42	38,079.23	0.00	35,510.40	0.00	175,489.00
6040- Accounting	2,750.00	0.00	2,750.00	2,750.00	0.00	2,750.00	1,000.00	12,000.00
6050- Contract Labor	0.00	0.00	0.00	5,347.72	0.00	5,347.72	0.00	10,695.44
6080- Education	3,525.68	0.00	5,037.61	1,377.82	0.00	1,791.67	0.00	11,732.78
6099- Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100- Engineering	0.00	0.00	195.00	1,515.02	0.00	6,493.07	0.00	8,203.09
6110-Conservation Rebates	0.00	0.00	0.00	0.00	0.00	550.00	0.00	550.00
6115- GPS/GIS	0.00	0.00	0.00	4,730.00	0.00	1,267.50	0.00	5,997.50
6130- Insurance	2,303.00	0.00	2,303.00	2,303.00	0.00	2,303.00	0.00	9,212.00
6140- Lab & Test Fees	0.00	0.00	0.00	0.00	0.00	2,194.80	0.00	2,194.80
6150- Legal	359.50	0.00	359.50	1,019.25	0.00	973.25	45.00	2,756.50
6180- Misc. Expenses	2,020.44	0.00	0.00	0.00	0.00	0.00	0.00	2,020.44
6185- Littleton Service Fees	0.00	0.00	0.00	85,040.28	0.00	0.00	0.00	85,040.28
6200- Office Expense	6,334.57	0.00	0.00	1,654.81	0.00	1,704.94	0.00	9,694.32
6210-Operating Supplies	0.00	0.00	22,503.60	8,148.80	0.00	0.00	0.00	30,652.40
6220- Permits	2,543.80	0.00	0.00	0.00	0.00	684.00	0.00	3,227.80
6230- Repairs and Maint	7,499.91	0.00	12,489.98	1,080.69	0.00	42,254.68	0.00	63,325.26
6240- Safety Equipment	0.00	0.00	20.00	121.47	0.00	121.46	0.00	262.93
6250- Treasurers Fees	62.90	20.26	0.00	0.00	0.00	0.00	178.69	261.85
6260- Utilities	366.64	0.00	4,485.58	1,698.50	0.00	10,296.55	0.00	16,847.27
6270- Vehicle	141.98	0.00	0.00	111.15	0.00	21.99	0.00	275.12
6280- Water Costs	0.00	0.00	0.00	0.00	0.00	276,756.78	0.00	276,756.78
6300- Bank Service Charges	1,352.60	0.00	0.00	0.00	0.00	0.00	0.00	1,352.60
7300- Capital Projects	0.00	0.00	58,485.89	38,424.73	0.00	29,937.24	0.00	126,847.86
7307-Ravenna Phase 3/4	0.00	0.00	0.00	0.00	1,287.50	0.00	0.00	1,287.50
Total Expense	46,267.97	20.26	193,522.58	193,402.47	1,287.50	420,959.05	1,223.69	856,683.52
Net Ordinary Income	-20,390.34	29,476.64	643,181.11	176,900.15	-1,287.50	-420,959.05	13,401.02	420,322.03
Other Income/Expense								
Other Income								
6902- Transfers In WTP	0.00	93,215.86	0.00	0.00	0.00	0.00	0.00	93,215.86
Total Other Income	0.00	93,215.86	0.00	0.00	0.00	0.00	0.00	93,215.86
Other Expense								
8002- Transfers Water Supply SV	0.00	0.00	93,215.86	0.00	0.00	0.00	0.00	93,215.86

Roxborough Water and Sanitation District
Profit & Loss by Class
September 2026

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
9000 -Depreciation Expense	0.00	0.00	165,000.00	69,000.00	0.00	0.00	0.00	234,000.00
Total Other Expense	0.00	0.00	258,215.86	69,000.00	0.00	0.00	0.00	327,215.86
Net Other Income	0.00	93,215.86	-258,215.86	-69,000.00	0.00	0.00	0.00	-234,000.00
Net Income	**-20,390.34**	**122,692.50**	**384,965.25**	**107,900.15**	**-1,287.50**	**-420,959.05**	**13,401.02**	**186,322.03**

Roxborough Water and Sanitation District
Profit & Loss by Class
January through September 2026

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
Ordinary Income/Expense								
Income								
5010- Service Charges	0.00	0.00	3,330,045.66	1,658,933.72	0.00	0.00	0.00	4,988,979.38
5050-Draught Surcharge	0.00	0.00	399,872.21	0.00	0.00	0.00	0.00	399,872.21
5100-Availability Charges	0.00	0.00	59,165.42	18,873.00	0.00	0.00	0.00	78,038.42
5101- Service Charges LMA	0.00	0.00	0.00	354,718.40	0.00	0.00	0.00	354,718.40
5200- Property Taxes	889,766.85	286,555.88	0.00	0.00	0.00	0.00	435,540.06	1,611,862.79
5210- Specific Ownership Taxes	49,495.94	15,945.84	0.00	0.00	0.00	0.00	23,766.76	89,208.54
5211- Dominion WTP Operations	0.00	0.00	522,257.13	0.00	0.00	0.00	0.00	522,257.13
5410-Hydrant Water	0.00	0.00	204,912.00	0.00	0.00	0.00	0.00	204,912.00
5510-Potable Irrigation Water	0.00	0.00	45,570.00	0.00	0.00	0.00	0.00	45,570.00
5511-Irrigation Water	0.00	0.00	369,366.12	0.00	0.00	0.00	0.00	369,366.12
5601-Late Fees, Penalties,	0.00	0.00	28,672.16	12,931.76	0.00	0.00	0.00	41,603.92
5610- Miscellaneous Income	0.00	0.00	-13,502.50	-11,808.75	0.00	0.00	0.00	-25,311.25
5611-Inclusion fees-NWDC	0.00	0.00	63,118.11	0.00	0.00	0.00	0.00	63,118.11
5625- Dominion Sewer Conveyance	0.00	0.00	0.00	628,998.28	0.00	0.00	0.00	628,998.28
5640- Dominion Treated Water Us	0.00	0.00	139,470.58	0.00	0.00	0.00	0.00	139,470.58
5650 Dominion Exp Reimbursement	0.00	0.00	143,530.34	416,818.17	0.00	0.00	0.00	560,348.51
5660- Ravenna Reimbursement	0.00	0.00	156,523.64	0.00	0.00	0.00	0.00	156,523.64
5700- Sys. Development Charge	0.00	0.00	1,440.00	-5,803.80	0.00	0.00	0.00	-4,363.80
5705 Ravenna SDC	0.00	0.00	221,811.68	0.00	0.00	0.00	0.00	221,811.68
5710- Capital Surcharge	0.00	0.00	132,658.54	111,747.40	0.00	0.00	0.00	244,405.94
5715- Capital Surcharge WTP Sup	0.00	0.00	850,862.80	0.00	0.00	0.00	0.00	850,862.80
5820- Investment Income	139,310.18	237,211.08	158,935.24	432,601.12	0.00	0.00	961.59	969,019.21
5850 - Reimbursed Exp Other	0.00	0.00	415,250.26	0.00	0.00	0.00	0.00	415,250.26
Total Income	1,078,572.97	539,712.80	7,229,959.39	3,618,009.30	0.00	0.00	460,268.41	12,926,522.87
Gross Profit	1,078,572.97	539,712.80	7,229,959.39	3,618,009.30	0.00	0.00	460,268.41	12,926,522.87
Expense								
6020-Payroll Expenses	119,834.39	0.00	610,173.66	307,212.03	0.00	303,197.64	0.00	1,340,417.72
6040- Accounting	24,750.00	0.00	24,750.00	24,750.00	0.00	24,750.00	9,000.00	108,000.00
6041- Audit	34,400.00	0.00	0.00	0.00	0.00	0.00	0.00	34,400.00
6050- Contract Labor	0.00	0.00	0.00	29,800.43	0.00	28,368.97	0.00	58,169.40
6065- Dominion expenses	0.00	0.00	0.00	19,859.46	0.00	0.00	0.00	19,859.46
6080- Education	19,063.89	0.00	16,965.26	13,583.35	0.00	17,075.60	0.00	66,688.10
6099- Election	44.98	0.00	0.00	0.00	0.00	0.00	0.00	44.98
6100- Engineering	5,244.06	0.00	7,952.78	59,988.67	0.00	76,184.78	0.00	149,370.29
6110-Conservation Rebates	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	1,250.00
6115- GPS/GIS	0.00	0.00	0.00	17,175.00	0.00	11,977.50	0.00	29,152.50
6130- Insurance	20,895.00	0.00	20,895.00	20,895.00	0.00	20,895.00	0.00	83,580.00
6140- Lab & Test Fees	0.00	0.00	3,527.00	168.00	0.00	13,834.60	0.00	17,529.60
6150- Legal	9,514.84	0.00	10,388.84	13,971.84	0.00	15,424.82	1,515.90	50,816.24
6170 - Meter Expenses	0.00	0.00	0.00	3,695.24	0.00	21,259.42	0.00	24,954.66
6180- Misc. Expenses	13,931.31	0.00	1,598.61	472.48	0.00	510.44	0.00	16,512.84
6185- Littleton Service Fees	0.00	0.00	0.00	751,202.20	0.00	0.00	0.00	751,202.20
6200- Office Expense	52,602.81	0.00	1,582.04	16,019.10	0.00	17,029.02	0.00	87,232.97
6210-Operating Supplies	0.00	0.00	113,929.47	36,612.65	0.00	0.00	0.00	150,542.12
6220- Permits	17,003.12	0.00	0.00	6,112.00	0.00	27,145.67	0.00	50,260.79
6230- Repairs and Maint	84,281.71	0.00	208,916.91	153,746.01	0.00	270,812.38	0.00	717,757.01
6240- Safety Equipment	0.00	0.00	1,707.29	3,363.49	0.00	3,000.17	0.00	8,070.95
6250- Treasurers Fees	13,339.30	4,297.44	0.00	0.00	0.00	0.00	6,520.03	24,156.77
6260- Utilities	4,559.17	0.00	197,184.14	81,327.17	0.00	86,828.59	-15.54	369,883.53
6270- Vehicle	554.69	0.00	183.58	5,371.73	0.00	8,976.03	0.00	15,086.03
6280- Water Costs	0.00	0.00	0.00	0.00	0.00	2,069,239.92	0.00	2,069,239.92
6300- Bank Service Charges	10,505.47	0.00	2,851.11	0.00	0.00	0.00	0.00	13,356.58
6420-Loan Adminstrative Fees	0.00	28,800.00	0.00	0.00	0.00	0.00	0.00	28,800.00
6500- CWRPDA -PVH D15a356- Prin	0.00	237,101.00	0.00	0.00	0.00	0.00	0.00	237,101.00
6501-Interest D15a356-PVH	0.00	67,035.88	0.00	0.00	0.00	0.00	0.00	67,035.88
6560- Principal CT2015- PVH	0.00	59,611.12	0.00	0.00	0.00	0.00	59,611.12	119,222.24
6561 - Interest CT2015-176 PVH	0.00	55,836.03	0.00	0.00	0.00	0.00	55,836.03	111,672.06
6599- Less PVH Debt Service	0.00	-419,584.03	0.00	0.00	0.00	0.00	0.00	-419,584.03
7100-Principal Payments-W05A105	0.00	599,440.00	0.00	0.00	0.00	0.00	237,101.00	836,541.00

Roxborough Water and Sanitation District
Profit & Loss by Class
January through September 2026

	1-General Fund	2-Debt Service	3-Water-Treatment	4-Sewer	5-Capital Fund	6-Water- Distribution	7-Plum Valley Heights	TOTAL
7105 Interest Payments W05A105	0.00	0.00	0.00	0.00	0.00	0.00	67,035.88	67,035.88
7150-Ravenna CT2019 Interest	0.00	40,027.34	0.00	0.00	0.00	0.00	0.00	40,027.34
7151- Ravenna CT 2019- Princ.	0.00	42,397.85	0.00	0.00	0.00	0.00	0.00	42,397.85
7300- Capital Projects	0.00	0.00	503,002.33	1,427,650.79	0.00	342,133.72	0.00	2,272,786.84
7307-Ravenna Phase 3/4	0.00	0.00	0.00	0.00	1,960.00	0.00	0.00	1,960.00
7311- Dominion System Improve.	0.00	0.00	0.00	0.00	9,818.82	0.00	0.00	9,818.82
7313 - Valley View Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7320- Flow Equalization Basin	0.00	0.00	0.00	0.00	614,924.68	0.00	0.00	614,924.68
Total Expense	430,524.74	714,962.63	1,725,608.02	2,992,976.64	626,703.50	3,359,894.27	436,604.42	10,287,274.22
Net Ordinary Income	648,048.23	-175,249.83	5,504,351.37	625,032.66	-626,703.50	-3,359,894.27	23,663.99	2,639,248.65
Other Income/Expense								
Other Income								
6900- Transfers In	0.00	77,590.67	0.00	0.00	600,000.00	0.00	0.00	677,590.67
6902- Transfers In WTP	0.00	850,862.80	0.00	0.00	0.00	0.00	0.00	850,862.80
Total Other Income	0.00	928,453.47	0.00	0.00	600,000.00	0.00	0.00	1,528,453.47
Other Expense								
8000- Transfers to Other Funds	0.00	0.00	58,796.42	618,794.25	0.00	0.00	0.00	677,590.67
8002- Transfers Water Supply SV	0.00	0.00	850,862.80	0.00	0.00	0.00	0.00	850,862.80
9000 -Depreciation Expense	0.00	0.00	1,485,000.00	621,000.00	0.00	0.00	0.00	2,106,000.00
Total Other Expense	0.00	0.00	2,394,659.22	1,239,794.25	0.00	0.00	0.00	3,634,453.47
Net Other Income	0.00	928,453.47	-2,394,659.22	-1,239,794.25	600,000.00	0.00	0.00	-2,106,000.00
Net Income	**648,048.23**	**753,203.64**	**3,109,692.15**	**-614,761.59**	**-26,703.50**	**-3,359,894.27**	**23,663.99**	**533,248.65**

Roxborough Water and Sanitation District
Profit & Loss
January through September 2026

	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	TOTAL
Ordinary Income/Expense										
Income										
5010- Service Charges	449,338.14	453,241.99	425,476.27	507,934.16	507,123.82	584,928.82	758,199.64	731,598.73	571,137.81	4,988,979.38
5050-Draught Surcharge	0.00	0.00	0.00	14,690.04	30,743.33	83,628.59	123,689.17	97,939.02	49,182.06	399,872.21
5100-Availability Charges	25,770.92	0.00	0.00	26,041.50	263.25	0.00	25,778.25	184.50	0.00	78,038.42
5101- Service Charges LMA	37,029.35	36,821.89	39,482.14	38,290.59	39,903.38	38,807.01	39,169.92	42,592.55	42,621.57	354,718.40
5200- Property Taxes	0.00	14,111.97	367,253.60	98,610.21	715,001.19	72,361.81	310,405.56	16,661.41	17,457.04	1,611,862.79
5210- Specific Ownership Taxes	16,851.84	9,742.96	8,457.18	9,052.98	8,595.66	8,712.64	9,414.36	9,554.43	8,826.49	89,208.54
5211- Dominion WTP Operations	66,025.81	66,025.81	66,025.81	54,029.95	54,029.95	54,029.95	54,029.95	54,029.95	54,029.95	522,257.13
5410-Hydrant Water	5,993.75	4,537.50	5,181.25	17,460.00	17,847.50	43,536.00	67,400.00	28,650.50	14,305.50	204,912.00
5510-Potable Irrigation Water	1,867.50	3,746.50	1,976.75	3,786.25	3,878.50	5,423.25	13,519.50	11,371.75	0.00	45,570.00
5511-Irrigation Water	7,849.20	24,756.72	32,506.00	29,497.68	26,451.28	78,459.04	84,999.28	55,758.60	29,088.32	369,366.12
5601-Late Fees, Penalties,	4,035.00	4,541.42	4,647.78	4,207.67	4,539.22	4,237.73	4,822.73	5,546.87	5,025.50	41,603.92
5610- Miscellaneous Income	-1,277.25	-1,868.00	-2,318.13	-2,198.00	-2,667.50	-1,398.01	-2,327.18	-4,204.20	-7,052.98	-25,311.25
5611-Inclusion fees-NWDC	7,720.44	11,415.04	5,707.52	7,720.44	5,701.76	5,715.74	7,722.13	5,707.52	5,707.52	63,118.11
5625- Dominion Sewer Conveyance	63,660.00	63,820.00	64,400.00	64,620.00	65,000.00	65,240.00	80,188.57	80,949.00	81,120.71	628,998.28
5640- Dominion Treated Water Us	5,258.40	17,178.56	16,506.56	17,578.28	16,078.77	11,288.70	24,341.33	18,295.83	12,944.15	139,470.58
5650 Dominion Exp Reimbursement	444,270.95	0.00	8,574.00	5,743.16	34,396.42	3,123.69	-4,918.79	54,386.96	14,772.12	560,348.51
5660- Ravenna Reimbursement	0.00	19,578.00	0.00	25,556.07	28,086.55	12,626.75	41,540.43	29,135.84	0.00	156,523.64
5700- Sys. Development Charge	135.00	-5,386.00	135.00	180.00	11,344.20	180.00	-11,132.00	180.00	0.00	-4,363.80
5705 Ravenna SDC	27,905.70	23,604.52	22,799.53	27,604.09	23,053.33	22,905.81	27,426.66	23,387.10	23,124.94	221,811.68
5710- Capital Surcharge	25,505.98	26,899.72	25,648.95	29,471.93	18,374.07	29,521.97	29,493.11	29,720.31	29,769.90	244,405.94
5715- Capital Surcharge WTP Sup	94,248.77	97,789.34	94,198.49	94,244.10	94,287.48	94,298.48	94,256.65	94,323.63	93,215.86	850,862.80
5820- Investment Income	108,984.14	99,613.96	104,620.01	106,840.85	109,316.28	108,225.06	110,388.92	110,738.90	110,291.09	969,019.21
5850 - Reimbursed Exp Other	4,659.69	1,794.23	4,538.18	2,000.91	4,881.85	230,263.52	40,476.91	5,196.97	121,438.00	415,250.26
Total Income	1,395,833.33	971,966.13	1,295,816.89	1,182,962.86	1,816,230.29	1,556,116.55	1,928,885.10	1,501,706.17	1,277,005.55	12,926,522.87
Gross Profit	1,395,833.33	971,966.13	1,295,816.89	1,182,962.86	1,816,230.29	1,556,116.55	1,928,885.10	1,501,706.17	1,277,005.55	12,926,522.87
Expense										
6020-Payroll Expenses	146,611.55	146,207.07	157,463.21	144,023.09	98,175.97	146,317.99	155,610.08	170,519.76	175,489.00	1,340,417.72
6040- Accounting	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	108,000.00
6041- Audit	0.00	0.00	0.00	10,000.00	0.00	19,000.00	5,400.00	0.00	0.00	34,400.00
6050- Contract Labor	0.00	6,010.16	5,986.27	6,103.50	10,723.72	5,717.17	6,149.17	6,783.97	10,695.44	58,169.40
6065- Dominion expenses	6,526.50	1,502.98	6,712.00	1,431.50	2,021.98	1,542.50	122.00	0.00	0.00	19,859.46
6080- Education	2,420.00	12,422.46	5,558.30	5,758.25	5,897.24	3,998.21	6,280.97	12,619.89	11,732.78	66,688.10
6099- Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.98	0.00	44.98
6100- Engineering	16,814.92	23,470.07	24,486.78	15,511.50	11,367.89	18,036.50	16,800.67	14,678.87	8,203.09	149,370.29
6110-Conservation Rebates	0.00	0.00	0.00	0.00	250.00	200.00	125.00	125.00	550.00	1,250.00
6115- GPS/GIS	7,975.00	2,302.50	97.50	3,382.50	585.00	4,597.50	3,900.00	315.00	5,997.50	29,152.50
6130- Insurance	9,212.00	9,212.00	9,884.00	9,212.00	9,212.00	9,212.00	9,212.00	9,212.00	9,212.00	83,580.00
6140- Lab & Test Fees	384.00	2,194.00	837.00	3,172.00	715.00	526.00	2,249.00	5,257.80	2,194.80	17,529.60
6150- Legal	8,158.50	9,787.52	5,974.50	4,557.50	7,078.20	6,880.00	2,004.25	3,619.27	2,756.50	50,816.24
6170 - Meter Expenses	6,726.48	5,477.80	5,961.15	0.00	199.60	2,965.80	1,765.80	1,858.03	0.00	24,954.66
6180- Misc. Expenses	0.00	1,959.73	1,381.81	3,185.91	2,266.46	1,226.95	1,876.94	2,594.60	2,020.44	16,512.84
6185- Littleton Service Fees	0.00	82,323.54	0.00	0.00	0.00	0.00	583,838.38	0.00	85,040.28	751,202.20
6200- Office Expense	7,579.76	5,048.46	11,290.01	13,929.41	10,288.33	14,350.27	7,960.66	7,091.75	9,694.32	87,232.97
6210-Operating Supplies	10,790.40	0.00	20,886.54	16,213.43	25,236.95	19,065.77	11,151.63	16,545.00	30,652.40	150,542.12
6220- Permits	22,778.67	6,628.96	882.56	3,035.00	1,440.50	0.00	5,392.30	6,875.00	3,227.80	50,260.79
6230- Repairs and Maint	45,250.17	31,534.30	64,077.92	75,659.61	37,326.95	57,832.88	209,651.37	133,098.55	63,325.26	717,757.01
6240- Safety Equipment	0.00	2,408.56	2,167.94	1,506.15	0.00	702.28	775.10	247.99	262.93	8,070.95
6250- Treasurers Fees	0.00	211.69	5,508.83	1,479.14	10,707.95	1,085.46	4,651.85	250.00	261.85	24,156.77
6260- Utilities	5,618.87	37,597.93	45,176.24	48,089.36	41,481.46	40,254.46	45,438.85	89,379.09	16,847.27	369,883.53
6270- Vehicle	152.51	7.93	1,105.75	1,618.22	208.67	10,638.69	845.43	233.71	275.12	15,086.03
6280- Water Costs	72,080.82	90,257.58	128,560.39	171,483.77	216,706.21	352,082.84	430,487.77	330,823.76	276,756.78	2,069,239.92

Roxborough Water and Sanitation District
Profit & Loss
January through September 2026

	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	TOTAL
6300- Bank Service Charges	1,498.26	1,427.72	1,423.39	1,296.62	1,344.74	1,193.51	1,254.75	2,564.99	1,352.60	13,356.58
6420-Loan Adminstrative Fees	0.00	14,400.00	0.00	0.00	0.00	0.00	0.00	14,400.00	0.00	28,800.00
6500- CWRPDA -PVH D15a356- Prin	0.00	118,575.50	0.00	0.00	0.00	0.00	0.00	118,525.50	0.00	237,101.00
6501-Interest D15a356-PVH	0.00	33,517.94	0.00	0.00	0.00	0.00	0.00	33,517.94	0.00	67,035.88
6560- Principal CT2015- PVH	0.00	119,222.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,222.24
6561 - Interest CT2015-176 PVH	0.00	111,672.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,672.06
6599- Less PVH Debt Service	0.00	-267,540.59	0.00	0.00	0.00	0.00	0.00	-152,043.44	0.00	-419,584.03
7100-Principal Payments-W05A105	0.00	422,670.50	0.00	0.00	0.00	0.00	0.00	413,870.50	0.00	836,541.00
7105 Interest Payments W05A105	0.00	33,517.94	0.00	0.00	0.00	0.00	0.00	33,517.94	0.00	67,035.88
7150-Ravenna CT2019 Interest	0.00	40,027.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,027.34
7151- Ravenna CT 2019- Princ.	0.00	42,397.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,397.85
7300- Capital Projects	13,167.00	172,173.41	112,489.50	373,891.12	597,114.92	356,710.62	396,496.11	123,896.30	126,847.86	2,272,786.84
7307-Ravenna Phase 3/4										
7312- Ravenna Pump Station	160.00	0.00	0.00	0.00	0.00	440.00	0.00	72.50	1,287.50	1,960.00
Total 7307-Ravenna Phase 3/4	160.00	0.00	0.00	0.00	0.00	440.00	0.00	72.50	1,287.50	1,960.00
7311- Dominion System Improve.	1,560.00	194.99	352.50	487.50	585.00	2,983.33	0.00	3,655.50	0.00	9,818.82
7313 - Valley View Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7320- Flow Equalization Basin	97,115.55	195.00	249,944.92	210,055.66	27,151.15	0.00	30,462.40	0.00	0.00	614,924.68
Total Expense	494,580.96	1,331,017.14	880,209.01	1,137,082.74	1,130,085.89	1,089,560.73	1,951,902.48	1,416,151.75	856,683.52	10,287,274.22
Net Ordinary Income	901,252.37	-359,051.01	415,607.88	45,880.12	686,144.40	466,555.82	-23,017.38	85,554.42	420,322.03	2,639,248.65
Other Income/Expense										
Other Income										
6900- Transfers In	225,770.92	0.00	0.00	426,041.50	0.00	0.00	25,778.25	0.00	0.00	677,590.67
6902- Transfers In WTP	94,248.77	97,789.34	94,198.49	94,244.10	94,287.48	94,298.48	94,256.65	94,323.63	93,215.86	850,862.80
Total Other Income	320,019.69	97,789.34	94,198.49	520,285.60	94,287.48	94,298.48	120,034.90	94,323.63	93,215.86	1,528,453.47
Other Expense										
8000- Transfers to Other Funds	225,770.92	0.00	0.00	426,041.50	0.00	0.00	25,778.25	0.00	0.00	677,590.67
8002- Transfers Water Supply SV	94,248.77	97,789.34	94,198.49	94,244.10	94,287.48	94,298.48	94,256.65	94,323.63	93,215.86	850,862.80
9000 -Depreciation Expense	234,000.00	234,000.00	234,000.00	234,000.00	234,000.00	234,000.00	234,000.00	234,000.00	234,000.00	2,106,000.00
Total Other Expense	554,019.69	331,789.34	328,198.49	754,285.60	328,287.48	328,298.48	354,034.90	328,323.63	327,215.86	3,634,453.47
Net Other Income	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-234,000.00	-2,106,000.00
Net Income	**667,252.37**	**-593,051.01**	**181,607.88**	**-188,119.88**	**452,144.40**	**232,555.82**	**-257,017.38**	**-148,445.58**	**186,322.03**	**533,248.65**

Roxborough Water and Sanitation District
Profit & Loss -General Fund
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
5200- Property Taxes	4,193.01	889,766.85
5210- Specific Ownership Taxes	4,768.38	49,495.94
5820- Investment Income	16,916.24	139,310.18
Total Income	25,877.63	1,078,572.97
Gross Profit	25,877.63	1,078,572.97
Expense		
6020-Payroll Expenses	17,006.95	119,834.39
6040- Accounting	2,750.00	24,750.00
6041- Audit	0.00	34,400.00
6080- Education	3,525.68	19,063.89
6099- Election	0.00	44.98
6100- Engineering	0.00	5,244.06
6130- Insurance	2,303.00	20,895.00
6150- Legal	359.50	9,514.84
6180- Misc. Expenses	2,020.44	13,931.31
6200- Office Expense	6,334.57	52,602.81
6220- Permits	2,543.80	17,003.12
6230- Repairs and Maint	7,499.91	84,281.71
6250- Treasurers Fees	62.90	13,339.30
6260- Utilities	366.64	4,559.17
6270- Vehicle	141.98	554.69
6300- Bank Service Charges	1,352.60	10,505.47
Total Expense	46,267.97	430,524.74
Net Ordinary Income	-20,390.34	648,048.23
Net Income	**-20,390.34**	**648,048.23**

Roxborough Water and Sanitation District
Profit & Loss -Debt Service
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
5200- Property Taxes	1,350.84	286,555.88
5210- Specific Ownership Taxes	1,536.20	15,945.84
5820- Investment Income	26,609.86	237,211.08
Total Income	29,496.90	539,712.80
Gross Profit	29,496.90	539,712.80
Expense		
6250- Treasurers Fees	20.26	4,297.44
6420-Loan Adminstrative Fees	0.00	28,800.00
6500- CWRPDA -PVH D15a356- Prin	0.00	237,101.00
6501-Interest D15a356-PVH	0.00	67,035.88
6560- Principal CT2015- PVH	0.00	59,611.12
6561 - Interest CT2015-176 PVH	0.00	55,836.03
6599- Less PVH Debt Service	0.00	-419,584.03
7100-Principal Payments-W05A105	0.00	599,440.00
7150-Ravenna CT2019 Interest	0.00	40,027.34
7151- Ravenna CT 2019- Princ.	0.00	42,397.85
Total Expense	20.26	714,962.63
Net Ordinary Income	29,476.64	-175,249.83
Other Income/Expense		
Other Income		
6900- Transfers In	0.00	77,590.67
6902- Transfers In WTP	93,215.86	850,862.80
Total Other Income	93,215.86	928,453.47
Net Other Income	93,215.86	928,453.47
Net Income	**122,692.50**	**753,203.64**

Roxborough Water and Sanitation District
Profit & Loss -Water Treatment
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
5010- Service Charges	385,316.40	3,330,045.66
5050-Draught Surcharge	49,182.06	399,872.21
5100-Availability Charges	0.00	59,165.42
5211- Dominion WTP Operations	54,029.95	522,257.13
5410-Hydrant Water	14,305.50	204,912.00
5510-Potable Irrigation Water	0.00	45,570.00
5511-Irrigation Water	29,088.32	369,366.12
5601-Late Fees, Penalties,	3,751.49	28,672.16
5610- Miscellaneous Income	-5,144.53	-13,502.50
5611-Inclusion fees-NWDC	5,707.52	63,118.11
5640- Dominion Treated Water Us	12,944.15	139,470.58
5650 Dominion Exp Reimbursement	14,772.12	143,530.34
5660- Ravenna Reimbursement	0.00	156,523.64
5700- Sys. Development Charge	0.00	1,440.00
5705 Ravenna SDC	23,124.94	221,811.68
5710- Capital Surcharge	15,936.47	132,658.54
5715- Capital Surcharge WTP Sup	93,215.86	850,862.80
5820- Investment Income	19,035.44	158,935.24
5850 - Reimbursed Exp Other	121,438.00	415,250.26
Total Income	836,703.69	7,229,959.39
Gross Profit	836,703.69	7,229,959.39
Expense		
6020-Payroll Expenses	84,892.42	610,173.66
6040- Accounting	2,750.00	24,750.00
6080- Education	5,037.61	16,965.26
6100- Engineering	195.00	7,952.78
6130- Insurance	2,303.00	20,895.00
6140- Lab & Test Fees	0.00	3,527.00
6150- Legal	359.50	10,388.84
6180- Misc. Expenses	0.00	1,598.61
6200- Office Expense	0.00	1,582.04
6210-Operating Supplies	22,503.60	113,929.47
6220- Permits	0.00	0.00
6230- Repairs and Maint	12,489.98	208,916.91
6240- Safety Equipment	20.00	1,707.29
6260- Utilities	4,485.58	197,184.14
6270- Vehicle	0.00	183.58
6300- Bank Service Charges	0.00	2,851.11
7300- Capital Projects	58,485.89	503,002.33
Total Expense	193,522.58	1,725,608.02
Net Ordinary Income	643,181.11	5,504,351.37
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	0.00	58,796.42
8002- Transfers Water Supply SV	93,215.86	850,862.80
9000 -Depreciation Expense	165,000.00	1,485,000.00
Total Other Expense	258,215.86	2,394,659.22
Net Other Income	-258,215.86	-2,394,659.22
Net Income	**384,965.25**	**3,109,692.15**

Roxborough Water and Sanitation District
Profit & Loss -Water Distribution
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Expense		
6020-Payroll Expenses	35,510.40	303,197.64
6040- Accounting	2,750.00	24,750.00
6050- Contract Labor	5,347.72	28,368.97
6080- Education	1,791.67	17,075.60
6100- Engineering	6,493.07	76,184.78
6110-Conservation Rebates	550.00	1,250.00
6115- GPS/GIS	1,267.50	11,977.50
6130- Insurance	2,303.00	20,895.00
6140- Lab & Test Fees	2,194.80	13,834.60
6150- Legal	973.25	15,424.82
6170 - Meter Expenses	0.00	21,259.42
6180- Misc. Expenses	0.00	510.44
6200- Office Expense	1,704.94	17,029.02
6220- Permits	684.00	27,145.67
6230- Repairs and Maint	42,254.68	270,812.38
6240- Safety Equipment	121.46	3,000.17
6260- Utilities	10,296.55	86,828.59
6270- Vehicle	21.99	8,976.03
6280- Water Costs	276,756.78	2,069,239.92
7300- Capital Projects	29,937.24	342,133.72
Total Expense	420,959.05	3,359,894.27
Net Ordinary Income	-420,959.05	-3,359,894.27
Net Income	**-420,959.05**	**-3,359,894.27**

Roxborough Water and Sanitation District
Profit & Loss -Sewer Fund
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
5010- Service Charges	185,821.41	1,658,933.72
5100-Availability Charges	0.00	18,873.00
5101- Service Charges LMA	42,621.57	354,718.40
5601-Late Fees, Penalties,	1,274.01	12,931.76
5610- Miscellaneous Income	-1,908.45	-11,808.75
5625- Dominion Sewer Conveyance	81,120.71	628,998.28
5650 Dominion Exp Reimbursement	0.00	416,818.17
5700- Sys. Development Charge	0.00	-5,803.80
5710- Capital Surcharge	13,833.43	111,747.40
5820- Investment Income	47,539.94	432,601.12
Total Income	370,302.62	3,618,009.30
Gross Profit	370,302.62	3,618,009.30
Expense		
6020-Payroll Expenses	38,079.23	307,212.03
6040- Accounting	2,750.00	24,750.00
6050- Contract Labor	5,347.72	29,800.43
6065- Dominion expenses	0.00	19,859.46
6080- Education	1,377.82	13,583.35
6100- Engineering	1,515.02	59,988.67
6115- GPS/GIS	4,730.00	17,175.00
6130- Insurance	2,303.00	20,895.00
6140- Lab & Test Fees	0.00	168.00
6150- Legal	1,019.25	13,971.84
6170 - Meter Expenses	0.00	3,695.24
6180- Misc. Expenses	0.00	472.48
6185- Littleton Service Fees	85,040.28	751,202.20
6200- Office Expense	1,654.81	16,019.10
6210-Operating Supplies	8,148.80	36,612.65
6220- Permits	0.00	6,112.00
6230- Repairs and Maint	1,080.69	153,746.01
6240- Safety Equipment	121.47	3,363.49
6260- Utilities	1,698.50	81,327.17
6270- Vehicle	111.15	5,371.73
7300- Capital Projects	38,424.73	1,427,650.79
Total Expense	193,402.47	2,992,976.64
Net Ordinary Income	176,900.15	625,032.66
Other Income/Expense		
Other Expense		
8000- Transfers to Other Funds	0.00	618,794.25
9000 -Depreciation Expense	69,000.00	621,000.00
Total Other Expense	69,000.00	1,239,794.25
Net Other Income	-69,000.00	-1,239,794.25
Net Income	**107,900.15**	**-614,761.59**

Roxborough Water and Sanitation District
Profit & Loss -Capital Fund
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Expense		
7307-Ravenna Phase 3/4		
7312- Ravenna Pump Station	1,287.50	1,960.00
Total 7307-Ravenna Phase 3/4	1,287.50	1,960.00
7311- Dominion System Improve.	0.00	9,818.82
7313 - Valley View Project	0.00	0.00
7320- Flow Equalization Basin	0.00	614,924.68
Total Expense	1,287.50	626,703.50
Net Ordinary Income	-1,287.50	-626,703.50
Other Income/Expense		
Other Income		
6900- Transfers In	0.00	600,000.00
Total Other Income	0.00	600,000.00
Net Other Income	0.00	600,000.00
Net Income	**-1,287.50**	**-26,703.50**

Roxborough Water and Sanitation District
Profit & Loss-PVH
September 2026

	Sep 26	Jan - Sep 26
Ordinary Income/Expense		
Income		
5200- Property Taxes	11,913.19	435,540.06
5210- Specific Ownership Taxes	2,521.91	23,766.76
5820- Investment Income	189.61	961.59
Total Income	14,624.71	460,268.41
Gross Profit	14,624.71	460,268.41
Expense		
6040- Accounting	1,000.00	9,000.00
6150- Legal	45.00	1,515.90
6250- Treasurers Fees	178.69	6,520.03
6260- Utilities	0.00	-15.54
6560- Principal CT2015- PVH	0.00	59,611.12
6561 - Interest CT2015-176 PVH	0.00	55,836.03
7100-Principal Payments-W05A105	0.00	237,101.00
7105 Interest Payments W05A105	0.00	67,035.88
Total Expense	1,223.69	436,604.42
Net Ordinary Income	13,401.02	23,663.99
Net Income	**13,401.02**	**23,663.99**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual- General Fund
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	889,766.85	952,264.00	-62,497.15	93.4%
5210- Specific Ownership Taxes	49,495.94	120,000.00	-70,504.06	41.2%
5610- Miscellaneous Income	0.00	1,000.00	-1,000.00	0.0%
5820- Investment Income	139,310.18	100,000.00	39,310.18	139.3%
Total Income	1,078,572.97	1,173,264.00	-94,691.03	91.9%
Gross Profit	1,078,572.97	1,173,264.00	-94,691.03	91.9%
Expense				
6020-Payroll Expenses	119,834.39	110,000.00	9,834.39	108.9%
6040- Accounting	24,750.00	35,000.00	-10,250.00	70.7%
6041- Audit	34,400.00	36,750.00	-2,350.00	93.6%
6050- Contract Labor	0.00	10,000.00	-10,000.00	0.0%
6060- Directors Fee	0.00	8,000.00	-8,000.00	0.0%
6080- Education	19,063.89	30,000.00	-10,936.11	63.5%
6099- Election	44.98			
6100- Engineering	5,244.06	15,000.00	-9,755.94	35.0%
6130- Insurance	20,895.00	40,000.00	-19,105.00	52.2%
6150- Legal	9,514.84	20,000.00	-10,485.16	47.6%
6180- Misc. Expenses	13,931.31	15,000.00	-1,068.69	92.9%
6200- Office Expense	52,602.81	50,000.00	2,602.81	105.2%
6220- Permits	17,003.12	30,000.00	-12,996.88	56.7%
6225-Rent	0.00	3,000.00	-3,000.00	0.0%
6230- Repairs and Maint	84,281.71	205,000.00	-120,718.29	41.1%
6250- Treasurers Fees	13,339.30	45,000.00	-31,660.70	29.6%
6260- Utilities	4,559.17	2,000.00	2,559.17	228.0%
6270- Vehicle	554.69	5,000.00	-4,445.31	11.1%
6300- Bank Service Charges	10,505.47	2,000.00	8,505.47	525.3%
7300- Capital Projects	0.00	10,000.00	-10,000.00	0.0%
Total Expense	430,524.74	671,750.00	-241,225.26	64.1%
Net Ordinary Income	648,048.23	501,514.00	146,534.23	129.2%
Other Income/Expense				
Other Expense				
8002- Transfers Water Supply SV	0.00	500,000.00	-500,000.00	0.0%
8100- Transfer to Other Funds	0.00	200,000.00	-200,000.00	0.0%
Total Other Expense	0.00	700,000.00	-700,000.00	0.0%
Net Other Income	0.00	-700,000.00	700,000.00	0.0%
Net Income	**648,048.23**	**-198,486.00**	**846,534.23**	**-326.5%**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Debt Service
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	286,555.88	238,066.00	48,489.88	120.4%
5210- Specific Ownership Taxes	15,945.84	40,000.00	-24,054.16	39.9%
5820- Investment Income	237,211.08	200,000.00	37,211.08	118.6%
Total Income	539,712.80	478,066.00	61,646.80	112.9%
Gross Profit	539,712.80	478,066.00	61,646.80	112.9%
Expense				
6250- Treasurers Fees	4,297.44	15,000.00	-10,702.56	28.6%
6420-Loan Adminstrative Fees	28,800.00	28,800.00	0.00	100.0%
6500- CWRPDA -PVH D15a356- Prin	237,101.00	237,050.00	51.00	100.0%
6501-Interest D15a356-PVH	67,035.88	67,036.00	-0.12	100.0%
6550-CWCB Principal c150346	0.00	531,893.00	-531,893.00	0.0%
6551- CWCB Interest c150346	0.00	444,749.00	-444,749.00	0.0%
6560- Principal CT2015- PVH	59,611.12	59,611.00	0.12	100.0%
6561 - Interest CT2015-176 PVH	55,836.03	55,836.00	0.03	100.0%
6599- Less PVH Debt Service	-419,584.03	-419,533.00	-51.03	100.0%
7100-Principal Payments-W05A105	599,440.00	640,000.00	-40,560.00	93.7%
7105 Interest Payments W05A105	0.00	16,946.00	-16,946.00	0.0%
7150-Ravenna CT2019 Interest	40,027.34	40,027.34	0.00	100.0%
7151- Ravenna CT 2019- Princ.	42,397.85	42,397.85	0.00	100.0%
Total Expense	714,962.63	1,759,813.19	-1,044,850.56	40.6%
Net Ordinary Income	-175,249.83	-1,281,747.19	1,106,497.36	13.7%
Other Income/Expense				
Other Income				
6900- Transfers In	77,590.67	160,000.00	-82,409.33	48.5%
6902- Transfers In WTP	850,862.80	1,036,808.00	-185,945.20	82.1%
Total Other Income	928,453.47	1,196,808.00	-268,354.53	77.6%
Other Expense				
8002- Transfers Water Supply SV	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	928,453.47	1,196,808.00	-268,354.53	77.6%
Net Income	**753,203.64**	**-84,939.19**	**838,142.83**	**-886.8%**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	3,330,045.66	3,200,000.00	130,045.66	104.1%
5050-Draught Surcharge	399,872.21			
5100-Availability Charges	59,165.42	120,000.00	-60,834.58	49.3%
5211- Dominion WTP Operations	522,257.13	700,000.00	-177,742.87	74.6%
5310-Permit Fees	0.00	1,200.00	-1,200.00	0.0%
5400-Rental Income	0.00	7,200.00	-7,200.00	0.0%
5410-Hydrant Water	204,912.00	40,000.00	164,912.00	512.3%
5510-Potable Irrigation Water	45,570.00	40,000.00	5,570.00	113.9%
5511-Irrigation Water	369,366.12	250,000.00	119,366.12	147.7%
5601-Late Fees, Penalties,	28,672.16			
5610- Miscellaneous Income	-13,502.50	70,000.00	-83,502.50	-19.3%
5611-Inclusion fees-NWDC	63,118.11	50,000.00	13,118.11	126.2%
5640- Dominion Treated Water Us	139,470.58	100,000.00	39,470.58	139.5%
5650 Dominion Exp Reimbursement	143,530.34	1,503,875.00	-1,360,344.66	9.5%
5660- Ravenna Reimbursement	156,523.64			
5700- Sys. Development Charge	1,440.00	275,000.00	-273,560.00	0.5%
5705 Ravenna SDC	221,811.68	250,000.00	-28,188.32	88.7%
5710- Capital Surcharge	132,658.54	80,000.00	52,658.54	165.8%
5715- Capital Surcharge WTP Sup	850,862.80	1,036,808.00	-185,945.20	82.1%
5820- Investment Income	158,935.24	200,000.00	-41,064.76	79.5%
5850 - Reimbursed Exp Other	415,250.26	20,000.00	395,250.26	2,076.3%
Ravenna Bond Proceeds	0.00	3,196,997.00	-3,196,997.00	0.0%
Total Income	7,229,959.39	11,141,080.00	-3,911,120.61	64.9%
Gross Profit	7,229,959.39	11,141,080.00	-3,911,120.61	64.9%
Expense				
6020-Payroll Expenses	610,173.66	420,000.00	190,173.66	145.3%
6040- Accounting	24,750.00	36,000.00	-11,250.00	68.8%
6080- Education	16,965.26	20,000.00	-3,034.74	84.8%
6100- Engineering	7,952.78	20,000.00	-12,047.22	39.8%
6130- Insurance	20,895.00	40,000.00	-19,105.00	52.2%
6140- Lab & Test Fees	3,527.00	10,000.00	-6,473.00	35.3%
6150- Legal	10,388.84	25,000.00	-14,611.16	41.6%
6180- Misc. Expenses	1,598.61			
6200- Office Expense	1,582.04	10,000.00	-8,417.96	15.8%
6210-Operating Supplies	113,929.47	175,000.00	-61,070.53	65.1%
6220- Permits	0.00	10,000.00	-10,000.00	0.0%
6230- Repairs and Maint	208,916.91	200,000.00	8,916.91	104.5%
6240- Safety Equipment	1,707.29	2,000.00	-292.71	85.4%
6260- Utilities	197,184.14	270,000.00	-72,815.86	73.0%
6270- Vehicle	183.58	3,000.00	-2,816.42	6.1%
6300- Bank Service Charges	2,851.11			
7300- Capital Projects	503,002.33	910,000.00	-406,997.67	55.3%
7302- Water Taps Centennial	0.00	560,000.00	-560,000.00	0.0%
Total Expense	1,725,608.02	2,711,000.00	-985,391.98	63.7%
Net Ordinary Income	5,504,351.37	8,430,080.00	-2,925,728.63	65.3%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	500,000.00	-500,000.00	0.0%
Total Other Income	0.00	500,000.00	-500,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	58,796.42	120,000.00	-61,203.58	49.0%
8002- Transfers Water Supply SV	850,862.80	1,036,808.00	-185,945.20	82.1%
8150- Transfer to Capital Fund	0.00	1,000,000.00	-1,000,000.00	0.0%
9000 -Depreciation Expense	1,485,000.00			
Total Other Expense	2,394,659.22	2,156,808.00	237,851.22	111.0%
Net Other Income	-2,394,659.22	-1,656,808.00	-737,851.22	144.5%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Treatment
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Net Income	3,109,692.15	6,773,272.00	-3,663,579.85	45.9%

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Water Distribution
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
6020-Payroll Expenses	303,197.64	960,000.00	-656,802.36	31.6%
6040- Accounting	24,750.00	36,000.00	-11,250.00	68.8%
6050- Contract Labor	28,368.97	40,000.00	-11,631.03	70.9%
6080- Education	17,075.60	40,000.00	-22,924.40	42.7%
6100- Engineering	76,184.78	100,000.00	-23,815.22	76.2%
6110-Conservation Rebates	1,250.00	5,000.00	-3,750.00	25.0%
6115- GPS/GIS	11,977.50	15,000.00	-3,022.50	79.9%
6130- Insurance	20,895.00	40,000.00	-19,105.00	52.2%
6140- Lab & Test Fees	13,834.60	15,000.00	-1,165.40	92.2%
6150- Legal	15,424.82	25,000.00	-9,575.18	61.7%
6170 - Meter Expenses	21,259.42	85,000.00	-63,740.58	25.0%
6180- Misc. Expenses	510.44	10,000.00	-9,489.56	5.1%
6200- Office Expense	17,029.02	25,000.00	-7,970.98	68.1%
6220- Permits	27,145.67	40,000.00	-12,854.33	67.9%
6230- Repairs and Maint	270,812.38	400,000.00	-129,187.62	67.7%
6240- Safety Equipment	3,000.17	5,000.00	-1,999.83	60.0%
6260- Utilities	86,828.59	80,000.00	6,828.59	108.5%
6270- Vehicle	8,976.03	12,000.00	-3,023.97	74.8%
6280- Water Costs	2,069,239.92	2,200,000.00	-130,760.08	94.1%
7300- Capital Projects	342,133.72	4,765,000.00	-4,422,866.28	7.2%
Total Expense	3,359,894.27	8,898,000.00	-5,538,105.73	37.8%
Net Ordinary Income	-3,359,894.27	-8,898,000.00	5,538,105.73	37.8%
Net Income	**-3,359,894.27**	**-8,898,000.00**	**5,538,105.73**	**37.8%**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Sewer Fund
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5010- Service Charges	1,658,933.72	1,800,000.00	-141,066.28	92.2%
5100-Availability Charges	18,873.00	40,000.00	-21,127.00	47.2%
5101- Service Charges LMA	354,718.40	300,000.00	54,718.40	118.2%
5213-Sewer Service Dominion	0.00	0.00	0.00	0.0%
5310-Permit Fees	0.00	33,000.00	-33,000.00	0.0%
5601-Late Fees, Penalties,	12,931.76			
5610- Miscellaneous Income	-11,808.75	20,000.00	-31,808.75	-59.0%
5625- Dominion Sewer Conveyance	628,998.28	650,000.00	-21,001.72	96.8%
5650 Dominion Exp Reimbursement	416,818.17	50,000.00	366,818.17	833.6%
5670-Dominion Cap Lease O-Line	0.00	1,000,000.00	-1,000,000.00	0.0%
5700- Sys. Development Charge	-5,803.80	200,000.00	-205,803.80	-2.9%
5710- Capital Surcharge	111,747.40	160,000.00	-48,252.60	69.8%
5820- Investment Income	432,601.12	200,000.00	232,601.12	216.3%
Total Income	3,618,009.30	4,453,000.00	-834,990.70	81.2%
Gross Profit	3,618,009.30	4,453,000.00	-834,990.70	81.2%
Expense				
6020-Payroll Expenses	307,212.03	415,000.00	-107,787.97	74.0%
6040- Accounting	24,750.00	33,000.00	-8,250.00	75.0%
6050- Contract Labor	29,800.43	36,000.00	-6,199.57	82.8%
6065- Dominion expenses	19,859.46			
6080- Education	13,583.35	30,000.00	-16,416.65	45.3%
6100- Engineering	59,988.67	20,000.00	39,988.67	299.9%
6115- GPS/GIS	17,175.00	6,000.00	11,175.00	286.3%
6130- Insurance	20,895.00	40,000.00	-19,105.00	52.2%
6140- Lab & Test Fees	168.00	1,000.00	-832.00	16.8%
6150- Legal	13,971.84	15,000.00	-1,028.16	93.1%
6170 - Meter Expenses	3,695.24			
6180- Misc. Expenses	472.48	1,000.00	-527.52	47.2%
6185- Littleton Service Fees	751,202.20	1,100,000.00	-348,797.80	68.3%
6200- Office Expense	16,019.10	35,000.00	-18,980.90	45.8%
6210-Operating Supplies	36,612.65	160,000.00	-123,387.35	22.9%
6220- Permits	6,112.00	20,000.00	-13,888.00	30.6%
6230- Repairs and Maint	153,746.01	150,000.00	3,746.01	102.5%
6240- Safety Equipment	3,363.49	4,000.00	-636.51	84.1%
6260- Utilities	81,327.17	110,000.00	-28,672.83	73.9%
6270- Vehicle	5,371.73	5,000.00	371.73	107.4%
7300- Capital Projects	1,427,650.79	3,437,000.00	-2,009,349.21	41.5%
Total Expense	2,992,976.64	5,618,000.00	-2,625,023.36	53.3%
Net Ordinary Income	625,032.66	-1,165,000.00	1,790,032.66	-53.7%
Other Income/Expense				
Other Income				
6900- Transfers In	0.00	200,000.00	-200,000.00	0.0%
Total Other Income	0.00	200,000.00	-200,000.00	0.0%
Other Expense				
8000- Transfers to Other Funds	618,794.25	40,000.00	578,794.25	1,547.0%
9000 -Depreciation Expense	621,000.00			
Total Other Expense	1,239,794.25	40,000.00	1,199,794.25	3,099.5%
Net Other Income	-1,239,794.25	160,000.00	-1,399,794.25	-774.9%
Net Income	**-614,761.59**	**-1,005,000.00**	**390,238.41**	**61.2%**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-Capital Fund
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
7307-Ravenna Phase 3/4				
7312- Ravenna Pump Station	1,960.00			
Total 7307-Ravenna Phase 3/4	1,960.00			
7310 - WTP- Dominion Pump	0.00	310,000.00	-310,000.00	0.0%
7311- Dominion System Improve.	9,818.82			
7313 - Valley View Project	0.00			
7320- Flow Equalization Basin	614,924.68	800,000.00	-185,075.32	76.9%
Total Expense	626,703.50	1,110,000.00	-483,296.50	56.5%
Net Ordinary Income	-626,703.50	-1,110,000.00	483,296.50	56.5%
Other Income/Expense				
Other Income				
6900- Transfers In	600,000.00	1,000,000.00	-400,000.00	60.0%
Total Other Income	600,000.00	1,000,000.00	-400,000.00	60.0%
Net Other Income	600,000.00	1,000,000.00	-400,000.00	60.0%
Net Income	**-26,703.50**	**-110,000.00**	**83,296.50**	**24.3%**

Roxborough Water and Sanitation District
Profit & Loss Budget vs. Actual-PVH
January through September 2026

	Jan - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5200- Property Taxes	435,540.06	446,874.00	-11,333.94	97.5%
5210- Specific Ownership Taxes	23,766.76	30,000.00	-6,233.24	79.2%
5820- Investment Income	961.59	10,000.00	-9,038.41	9.6%
Total Income	460,268.41	486,874.00	-26,605.59	94.5%
Gross Profit	460,268.41	486,874.00	-26,605.59	94.5%
Expense				
6040- Accounting	9,000.00	12,000.00	-3,000.00	75.0%
6080- Education	0.00	1,000.00	-1,000.00	0.0%
6100- Engineering	0.00	2,500.00	-2,500.00	0.0%
6150- Legal	1,515.90	2,500.00	-984.10	60.6%
6250- Treasurers Fees	6,520.03	9,000.00	-2,479.97	72.4%
6260- Utilities	-15.54			
6450 - Interest Expense	0.00	122,872.00	-122,872.00	0.0%
6560- Principal CT2015- PVH	59,611.12	59,611.12	0.00	100.0%
6561 - Interest CT2015-176 PVH	55,836.03	55,836.03	0.00	100.0%
7100-Principal Payments-W05A105	237,101.00	237,051.00	50.00	100.0%
7105 Interest Payments W05A105	67,035.88	67,035.88	0.00	100.0%
Total Expense	436,604.42	569,406.03	-132,801.61	76.7%
Net Ordinary Income	23,663.99	-82,532.03	106,196.02	-28.7%
Net Income	**23,663.99**	**-82,532.03**	**106,196.02**	**-28.7%**

SUPPLEMENTAL INFORMATION

Roxborough Water & Sanitation District
September 30, 2026

Long Term Obligations

		Maturity
CWCB- 2014 Loan	$ 13,684,595	12/01/2044
CT2015-176 CWCB-PVH Water Supply	$ 1,771,078	08/01/2036
2015 CWRPDA- PVH Infrastructure	$ 2,650,699	02/01/2047
2019-2250 CWCB- Ravenna	$ 1,228,311	02/01/2047
TOTAL LONG TERM LIABILITIES	$ 19,334,683	

Cash and Reserves Balances

The board of directors has directed the authority to designate a portion of the cash on hand as operating and capital reserves for both the Water and Sewer Funds. The operating reserves will be in an amount equal to 25% of the budgeted annual expenditures for each fund. These funds will be used to fund any operational expenses in excess of operating cash on hand. The capital reserves will be funded in an amount equal to 20% of the budgeted annual expenditures for the water fund and 10 % of the budgeted annual expenditures for the sewer fund. These funds will be used to fund capital improvements on existing capital assets and acquisitions of new capital assets. The balance in these funds as of September 30, 2026 is as follows:

$ -	$ -	$ -	$ 61,119	$ 3,000,000	$ 1,000,000		$ 4,061,119
-	-	-		2,603,629	3,154,917		$ 5,758,546
5,310,759	2,237,508	6,602,163		3,825,305	10,846,588	642,356	$ 29,464,679
$ 5,310,759	$ 2,237,508	$ 6,602,163	$ 61,119	$ 9,428,934	$ 15,001,505	$ 642,356	$ 39,284,344

Roxborough Water and Sanitation
Distribution of Cash in Bank- Water Fund
2026

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Water Fund	8,489,903	8,531,928	8,724,383	8,662,710	8,659,880	8,877,101	8,918,345	9,428,934	9,428,934			
Total Funds Available	8,489,903	8,531,928	8,724,383	8,662,710	8,659,880	8,877,101	8,918,345	9,428,934	9,428,934			
Distribution of Available Funds												
Operating Reserve 25% of Budgeted Expenditures	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000			
Capital Reserve	1,554,303	1,657,134	1,903,544	2,053,730	2,155,152	2,351,849	2,442,052	2,603,629	2,765,206			
Operating Cash	3,935,600	3,874,794	3,820,839	3,608,980	3,504,728	3,525,252	3,476,293	3,825,305	3,663,728			
Total Cash	8,489,903	8,531,928	8,724,383	8,662,710	8,659,880	8,877,101	8,918,345	9,428,934	9,428,934	0	0	0
Capital Reserve												
Beginning Reserve Balance	1,317,470	1,554,303	1,657,134	1,903,544	2,053,730	2,155,152	2,351,849	2,442,052	2,603,629			
Additions to Reserve	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000			
Use of Reserves	13,167	147,169	3,590	99,814	148,578	53,303	159,797	88,423	88,423			
Ending Reserve Balance	1,554,303	1,657,134	1,903,544	2,053,730	2,155,152	2,351,849	2,442,052	2,603,629	2,765,206	0	0	0

Roxborough Water and Sanitation
Distribution of Cash in Bank- Sewer Fund
2026

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available												
Cash in Bank - Sewer Fund	15,077,292	15,716,095	15,854,669	15,446,125	15,296,154	15,271,729	14,602,152	14,602,152	15,001,505			
Total Funds Available	15,077,292	15,716,095	15,854,669	15,446,125	15,296,154	15,271,729	14,602,152	14,602,152	15,001,505			
Distribution of Available Funds												
Operating Reserve 25% of Budgeted Expenditures	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000			
Capital Reserve	3,074,393	3,234,388	3,384,488	3,295,410	3,031,874	2,913,466	2,861,767	3,008,342	3,154,917			
Operating Cash	11,002,899	11,481,707	11,470,181	11,150,715	11,264,280	11,358,263	10,740,385	10,593,810	10,846,588			
Total Available Funds	15,077,292	15,716,095	15,854,669	15,446,125	15,296,154	15,271,729	14,602,152	14,602,152	15,001,505	0	0	0
Capital Reserve												
Beginning Reserve Balance	2,889,393	3,074,393	3,234,388	3,384,488	3,295,410	3,031,874	2,913,466	2,861,767	3,008,342			
Additions to Reserve	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000			
Use of Reserves	0	-25,005	-34,900	-274,078	-448,536	-303,408	-236,699	-38,425	-38,425			
Ending Reserve Balance	3,074,393	3,234,388	3,384,488	3,295,410	3,031,874	2,913,466	2,861,767	3,008,342	3,154,917	0	0	0

Roxborough Water and Sanitation
Distribution of Cash in Bank - Debt Service
2026

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Cash Funds Available - Water Treatment Plant												
Beginning Cash Balance	1,309,122	1,429,142	1,526,931	1,621,129	1,741,415	1,835,702	1,930,000	2,050,035	2,144,292			
Surcharge Collected	94,249	97,789	94,198	94,244	94,287	94,298	94,257	94,257	93,216			
Availability of Service Trans.	25,771	0	0	26,042		0	25,778					
Payment of Debt	0	0	0	0	0	0	0	0	0			
Ending Cash Balance	1,429,142	1,526,931	1,621,129	1,741,415	1,835,702	1,930,000	2,050,035	2,144,292	2,237,508	0	0	0

	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec
Cash Funds Available - Sewer Debt Service												
Operating Cash	6,807,277	6,434,129	6,516,401	6,555,072	6,710,130	6,748,226	6,850,840	6,572,686	6,602,163			
Total	8,236,419	7,961,060	8,137,530	8,296,487	8,545,832	8,678,226	8,900,875	8,716,978	8,839,671	0	0	0

Roxborough Water & Sanitation District
Property Tax Schedule
2026

SUMMARY – DOUGLAS & JEFFERSON COUNTIES

	2026										2026		
	Property Taxes	Delinquent Tax, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	HB 1006 Tax	HB 1006 Treasurer's Fee	Total Amount Received	Percentage of Levied Taxes Received Monthly	Percentage of Levied Taxes Received Y-T-D	Total Amount Received	Percentage of Levied Taxes Received Monthly	Percentage of Levied Taxes Received Y-T-D
January			$ 13,926					$ 13,926	0.00%	0.00%	$ 13,926	0.49%	0.49%
February	$ 5,132		$ 6,943		$ (77)			$ 11,998	0.25%	0.25%	$ 11,998	0.65%	1.14%
March	$ 367,254		$ 8,457		$ (5,509)			$ 370,202	17.63%	17.87%	$ 370,202	20.06%	21.21%
April	$ 46,869		$ 6,445		$ (703)			$ 52,611	2.25%	20.12%	$ 52,611	2.85%	24.06%
May	$ 635,844		$ 6,148					$ 641,992	30.52%	50.64%	$ 641,992	34.80%	58.85%
June	$ 36,380		$ 6,212		$ (424)			$ 42,168	1.75%	52.39%	$ 42,168	2.29%	61.14%
July	$ 194,680		$ 6,665		$ (2,915)			$ 198,430	9.34%	61.73%	$ 198,430	10.75%	71.89%
August	$ 12,188		$ 6,795		$ (183)			$ 18,800	0.59%	62.32%	$ 18,800	1.02%	72.91%
September	$ 5,544		$ 6,304		$ (83)			$ 11,765	0.27%	62.58%	$ 11,765	0.64%	73.55%
October								$ -	0.00%	62.58%	$ -	0.00%	73.55%
November								$ -	0.00%	62.58%	$ -	0.00%	73.55%
December								$ -	0.00%	62.58%	$ -	0.00%	73.55%
TOTAL	$ 1,303,891	$ -	$ 67,895	$ -	$ (9,894)	$ -	$ -	$ 1,361,892	62.58%	62.58%	$ 1,361,892	73.55%	73.55%

Roxborough
Water & Sanitation District

Administrative Updates

November 18th, 2026



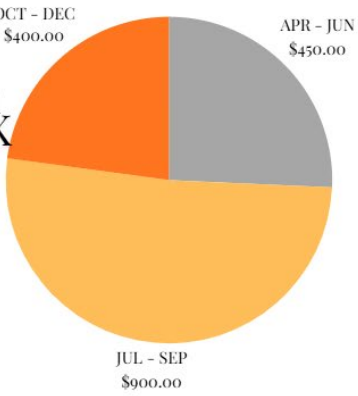
October 2026 Delinquent Accounts

9 Customers Posted for Non-Payment

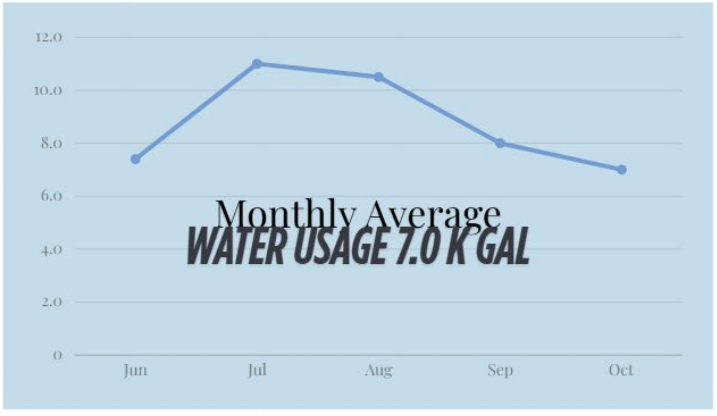
- all paid - No Shut Offs

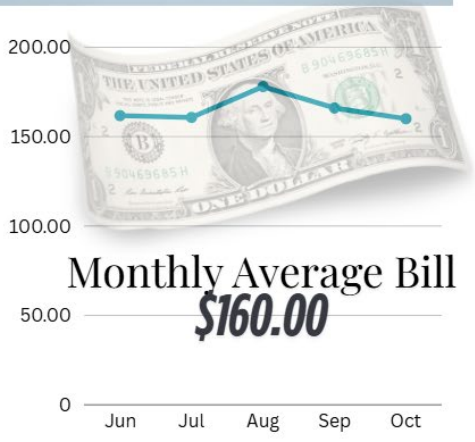
Rebate Program
$1750 of aloted 5K



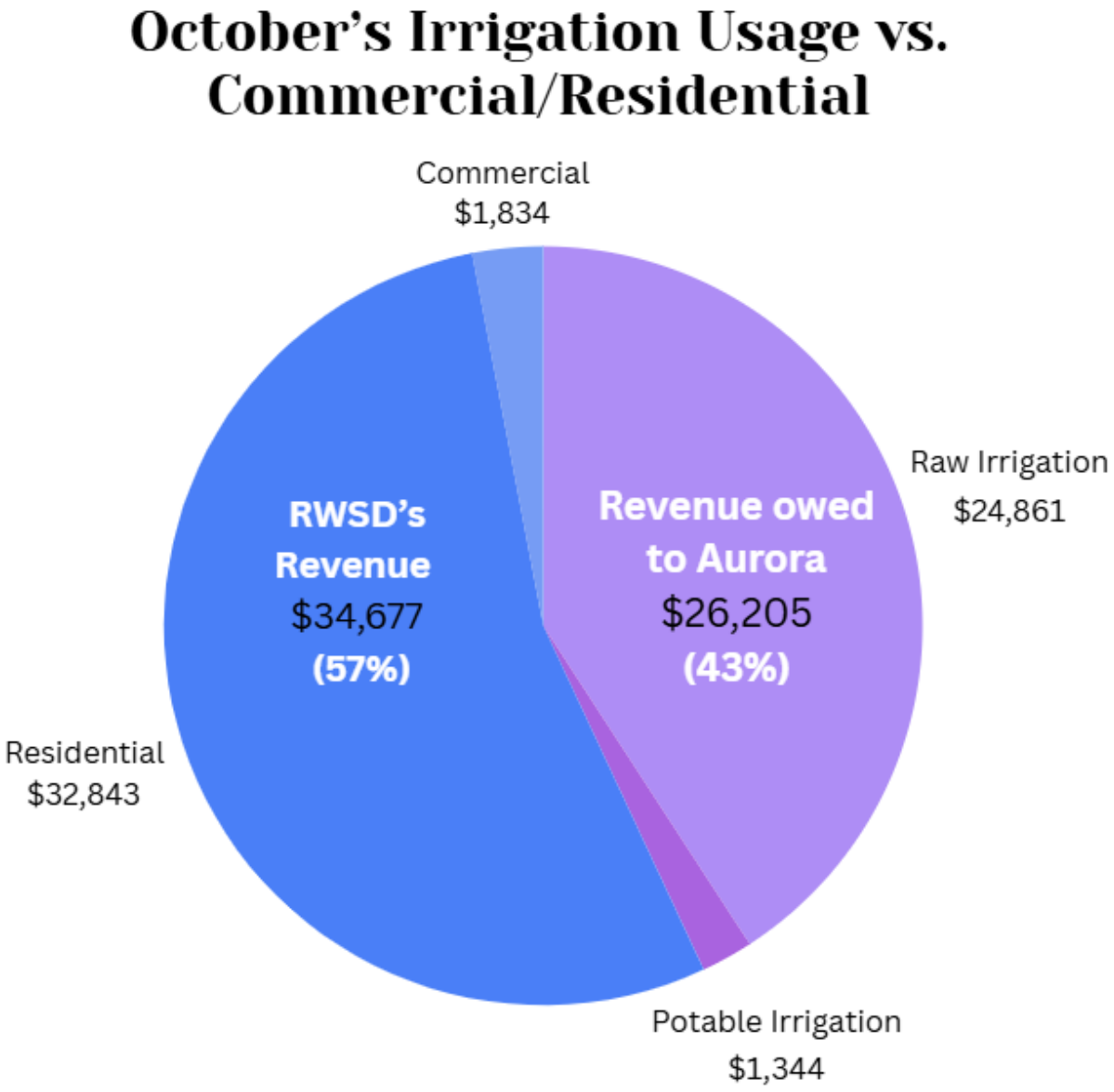






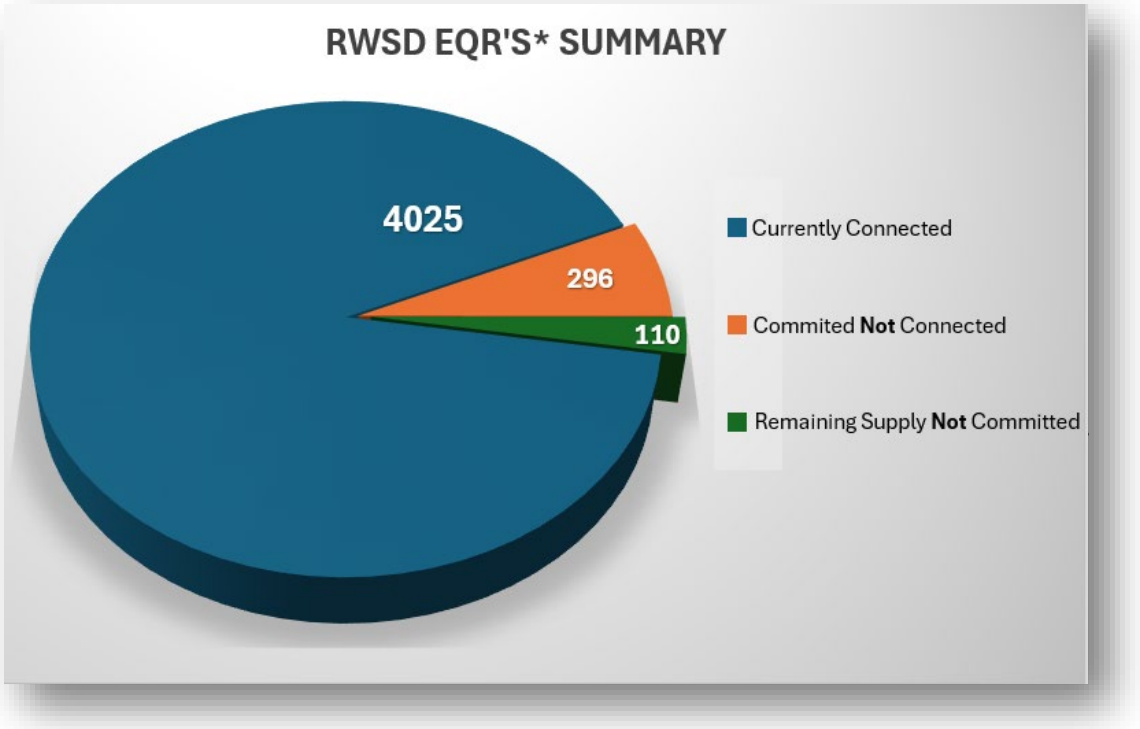


Administrative Updates



Roxborough
Water & Sanitation District

Administrative Updates



Chart

***EQR (Equivalent Residential Unit) Conversion Chart**

Water Tap Size	Multiplier (EQR)
¾"	1
1"	2
1 ½"	4
2"	8
3"	18

This Chart shows how many water service connections we have connected to our water service….

*EQR stands for **Equivalent Residential Unit**. a standardized unit of measurement the district uses to fairly allocate costs based on the equivalent water consumption of a residential/commercial unit.*

Spreadsheet

Administrative Updates

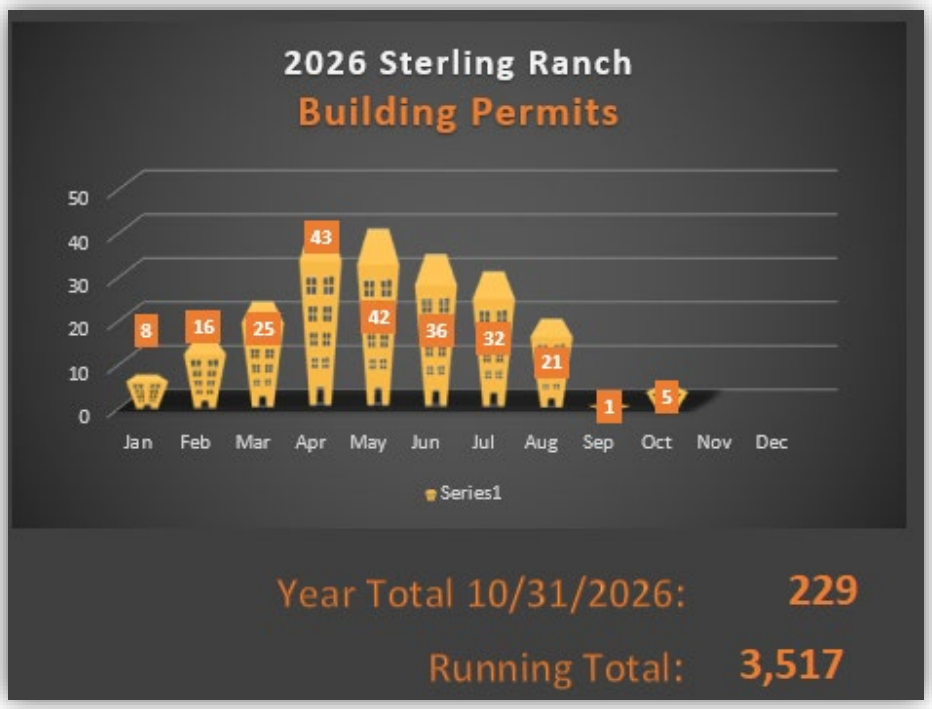
Dominion

Sterling Ranch

There were an additional **29** Certificates of Occupancy (CO) issued in Sterling Ranch in **October** bringing the total number of CO's that have been issued in Sterling Ranch to **3329.** The monthly Wastewater Conveyance Charge for **October** was **$80,949**

($24.53/EQR)





In **October**, Sterling Ranch had **5** new Building Permit.

Running Total of **3,503** building permits issued. ($300/EQR)

STATE OF COLORADO
COUNTY OF DOUGLAS
COUNTY OF JEFFRSON
ROXBOROUGH WATER AND SANITATION DISTRICT
2027 BUDGET RESOLUTION NO. 2026-11-____

The Board of Directors of the Roxborough Water and Sanitation District (the "District"), Douglas and Jefferson Counties, Colorado held a regular meeting on Wednesday, November 18, 2026 at the hour of 8:00 A.M. at 6222 North Roxborough Park Road, Littleton, Colorado and via Zoom.

The following members of the Board of Directors (the "Board") were present:

Loren McFall	President
David Bane	Vice President
Fran Santagata	Secretary
David Thomas	Treasurer
Kim DeGrande	Assistant Secretary

Also present were: Mike Marcum, Lisa Hoover, Lucie Taylor, Dorice Vidger, and Mitchell Stroehlein; Roxborough Water and Sanitation District
Ted Snailum, TWS Financial Inc.; Mike Gerstner, TST Infrastructure, LLC;
Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.;
Members of the public

The President reported that proper notice was made to allow the Board to conduct a public hearing on the 2027 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the District/in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director _____introduced and moved the adoption of the following Resolution:

RESOLUTION NO. 2026-11-_____

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2027 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ROXBOROUGH WATER AND SANITATION DISTRICT, DOUGLAS AND JEFFERSON COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027 AND ENDING ON THE LAST DAY OF DECEMBER 2027.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2026; and

WHEREAS, the proposed budget is more than fifty thousand dollars ($50,000.00), due and proper notice was published on November 5, 2026, in the *Canyon Courier and the Douglas County News-Press* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on November 18, 2026 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ROXBOROUGH WATER AND SANITATION DISTRICT, DOUGLAS AND JEFFERSON COUNTIES, COLORADO:

Section 1. Summary of 2027 Revenues and 2027 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2027, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2027. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2027. Due to the significant possibility that the final assessed valuation provided by the Dougals County and Jefferson County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from revenues set forth in each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Alan D. Pogue, General Counsel of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2027 Levy of General Property Taxes.

a) That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $_____ _____and that the 2026 valuation for assessment, as certified by the Jefferson County Assessor,

is $211,740,960. That for the purposes of meeting all general operating expenses of the District during the 2027 budget year, there is hereby levied a tax of 2.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2027.

b) That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is $_____ and that the 2026 valuation for assessment, as certified by the Douglas County Assessor, is $265,045,470. That for the purposes of meeting all general operating expenses of the District during the 2027 budget year, there is hereby levied a tax of 2.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2027.

Section 6. 2026 Levy of Contractual Obligations.

a) That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is $_____ _____and that the 2026 valuation for assessment, as certified by the Jefferson County Assessor, is $211,740,960. That for the purposes of meeting all contractual obligation expenses of the District during the 2027 budget year, there is hereby levied a tax of 0.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2027.

b) That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is $_____ _____and that the 2026 valuation for assessment, as certified by the Douglas County Assessor, is $265,045,470 That for the purposes of meeting all contractual obligation expenses of the District during the 2027 budget year, there is hereby levied a tax of 0.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2027.

Section 7. 2027 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Douglas and Jefferson Counties on or before December 15, 2026 (or such other date as may be prescribed by law), for collection in 2027.

Section 8. Certification to County Commissioners. That Alan D. Pogue and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas and Jefferson Counties, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director _____.

APPROVED AND ADOPTED THIS 18TH DAY OF NOVEMBER, 2026.

ROXBOROUGH WATER AND SANITATION DISTRICT

_____
By: Loren McFall
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Roxborough Water and Sanitation District (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District this ___ day of_____, 2026.

_____
Alan D. Pogue, General Counsel

[SEAL]

EXHIBIT A

Affidavit
Notice as to Proposed 2027 Budget Hearing

EXHIBIT B

Budget Document
Budget Message

EXHIBIT C

Certification of Tax Levy

ENCROACHMENT AGREEMENT

This **ENCROACHMENT AGREEMENT** ("Agreement"), effective this ___ day of November, 2026, is made by and between **ROXBOROUGH WATER AND SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado (the "District"), and **ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado (the "Owner").

WHEREAS, the Owner is the owner of certain real property located in Douglas County, Colorado, described as Parcel #2355-021-00-013, TR IN SE1/4NE1/4 2-7-69 1.302 AM/L, also known by street name and number as 7671 N Rampart Range Rd, Littleton, CO 80125 (the "Property"); and

WHEREAS, the District possesses an easement in, to, through, over, under and across a portion of the Property (the "Easement") by virtue of that certain Easement Agreement by and between Ryland Homes, Inc., as grantor, and the District, as grantee, dated December 4, 2008, and recorded in the Douglas County Clerk and Recorder's Office on February 26, 2009, at Reception No. 2009013030 (the "Easement Agreement"), a copy of which is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the District installed and owns a water line and related facilities within the Easement which serves District customers (the "Facilities"); and

WHEREAS, the Easement Agreement prohibits the planting of any shrub, tree, woody plant, nursery stock, garden or other landscaping design feature on any part of the Easement and further permits the District to remove any such shrub, tree, woody plant, nursery stock, garden or other landscaping design feature placed in the Easement without the District's consent at the Owner's expense. Notwithstanding the foregoing, the District recognizes there currently are trees and shrubs within the Easement, and the District will permit those trees and shrubs to remain within the Easement ("Permitted Trees/Shrubs"), subject to the District's right to remove some or all of the Permitted Trees/Shrubs as the District deems appropriate to repair, replace, or maintain the Facilities, or otherwise exercise any of its rights under the Easement Agreement; and

WHEREAS, the Owner intends to place two (2) maintenance sheds within the Easement, in the approximate location depicted in Exhibit B, attached hereto and incorporated herein by this reference (the "Obstructions"); and

WHEREAS, the District has agreed to permit the Obstructions to encroach upon the Easement, pursuant to the terms and conditions of this Agreement.

NOW, THEREFORE, in consideration of the above recitals, the mutual promises and covenants contained in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the District and the Owner agree as follows:

1. The District agrees to allow the Obstructions to encroach upon the Easement, pursuant to the terms and conditions of this Agreement.

2. In the event the District desires to access the Easement to repair, replace, or maintain the Facilities, or otherwise exercise any of its rights pursuant to the Easement Agreement, the District shall be entitled to remove the Obstructions without liability whatsoever to the District. The District shall have no responsibility to preserve or replace the Obstructions. The Owner shall be solely responsible for any costs to repair or restore the Property resulting from the removal of the Obstructions as contemplated herein. In addition, any additional costs incurred by the District with respect to the Facilities due to the presence of the Obstructions shall be the sole responsibility of the Owner. For instance, and without limitation, in the event the Obstructions damage the Facilities or cause the District to incur additional costs to operate the Facilities, all reasonable repair or increased operations costs shall be the responsibility of the Owner. The Owner shall reimburse the District for all reasonable costs incurred pursuant to this Section within thirty (30) days of the Owner receiving an invoice from the District for such costs.

3. Other than the Obstructions encroaching upon the Easement as depicted in Exhibit B and the Permitted Trees/Shrubs, both as expressly agreed to by the District in this Agreement, the Owner shall not place any shrub, woody plant, nursery stock, tree, mailbox, light post, sign, monument, or landscaping, structure, or hard surfacing improvement of any kind (an "Additional Obstruction") within the Easement without the prior written consent of the District. In the event the Owner places an Additional Obstruction within the Easement without the District's prior written consent, such Additional Obstruction may be removed by the District with no liability to the District as a result thereof. The Owner's responsibility for the reasonable costs of removing any Additional Obstruction, the costs of any repair or restoration to the Property, and/or the reasonable costs incurred by the District to repair or replace any portion of the Facilities damaged by the Additional Obstruction, shall be the same as set forth in Section 2 above. The District shall use good faith efforts to notify the Owner at least five (5) business days before it takes any action to remove the Obstructions, any Additional Obstruction, or any of the Permitted Trees/Shrubs pursuant to Section 2 or this Section 3.

4. The Owner hereby releases, waives, and forever discharges the District, and its successors and permitted assigns, from and against any and all claims, demands, actions, liabilities and causes of action of every kind and character, whether asserted or unasserted, whether known or unknown, in law or in equity, for or by reason of any matter, cause or thing whatsoever, arising out of any damages, losses, and/or injuries asserted by the Owner, its successors, permitted assigns, occupants, or guests as a result of any damage to the Obstructions, except to the extent caused by the District's wanton or negligent acts or omissions. The Owner expressly acknowledges and agrees that it shall be fully and completely responsible for any and all damage or loss to the

Property, to any improvements thereon, and to the Facilities resulting from any damage, break, repair, or other disturbance to the Facilities caused, either directly or indirectly, by the Obstructions' encroachment upon the Easement.

5. Nothing in this Agreement or in the actions taken by the District or the Owner pursuant to this Agreement shall be construed as a limitation on or waiver, in whole or in part, of any provisions of this Agreement or any of the rights, protections, privileges, limitations on damages, defenses, and governmental immunity provided to the District and the Owner, and their respective directors, officers, employees, servants, agents, or authorized volunteers pursuant to federal and state law, including but not limited to, the Colorado Governmental Immunity Act, Sections 24-10-101 *et seq*., C.R.S., as the same may be amended from time to time.

6. Nothing in this Agreement shall be deemed to establish a precedent for any similarly situated property owner, including but not limited to the present or future owners of the Property.

7. No waiver of any provision of this Agreement shall be deemed to constitute a waiver of any other provision of this Agreement. No waiver of any breach of this Agreement shall be deemed a waiver of any other or subsequent breach hereunder.

8. In the event that either party hereto commences any action or proceeding against the other party to enforce any provision of this Agreement, the prevailing party in any such action shall be awarded, in addition to any amounts for relief otherwise awarded, all reasonable attorneys' fees, costs, and expenses incurred in connection therewith.

9. This Agreement shall be governed by and construed pursuant to the laws of the State of Colorado.

10. This Agreement shall constitute a covenant running with the Property and shall bind the parties hereto and their respective successors and permitted assigns. This Agreement shall be recorded in the Douglas County Clerk and Recorder's Office.

11. This Agreement constitutes the entire agreement between the parties hereto and sets forth the rights, duties, and obligations of each to the other as of the date set forth above. Any prior agreements, promises, negotiations, or representations not expressly set forth in this Agreement are of no force and effect. This Agreement may not be amended, altered, or otherwise modified except by a written agreement executed by the parties hereto.

12. Neither party can assign this Agreement without the written consent of the other party.

13. This Agreement may be executed in counterparts and by electronic pdf, each of which shall constitute an original, but all of which taken together shall constitute one valid and binding instrument.

[Signature pages follow]

IN WITNESS WHEREOF, the District and the Owner have caused this Agreement to be executed, and to be effective as of the day and year first written above.

DISTRICT:

ROXBOROUGH WATER AND SANITATION DISTRICT

By: _____
Loren McFall, President

STATE OF COLORADO)
)ss.
COUNTY OF DOUGLAS)

The foregoing Encroachment Agreement was signed and acknowledged before me this ___ day of November, 2026, by Loren McFall as President of Roxborough Water and Sanitation District.

Witness my hand and official seal.

Notary: _____

(SEAL) My commission expires: _____

[Signature Page to Encroachment Agreement]

OWNER:

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

By: _____
Ephram Glass, Board President

STATE OF COLORADO)
)ss.
COUNTY OF DOUGLAS)

The foregoing Encroachment Agreement was signed and acknowledged before me this ___ day of November, 2026 by Ephram Glass as President of the Board of Directors of the Roxborough Village Metropolitan District.

Witness my hand and official seal.

Notary: _____

(SEAL) My commission expires: _____

[Signature Page to Encroachment Agreement]

EXHIBIT A

EASEMENT AGREEMENT

This page is intentionally left blank.

OFFICIAL RECORDS
DOUGLAS COUNTY CO
JACK ARROWSMITH
CLERK & RECORDER
RECORDING FEE: $36.00
7 PGS
2009013030
02/26/2009 02:08 PM

EASEMENT AGREEMENT

2009013030 7 PGS

For and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, **RYLAND HOMES, INC.**, a Maryland corporation, whose legal address is 8300 E Maplewood Ave Suite 150 Greenwood Village, CO 80111 ("Grantor"), hereby grants, bargains, sells and conveys to **ROXBOROUGH WATER AND SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado, whose address is 6222 North Roxborough Park Road, Littleton, Colorado 80125 (the "District"), its successors and permitted assigns, a perpetual non-exclusive easement (the "Easement") to construct, reconstruct, operate, use, maintain, repair, replace and/or remove certain water lines, pipes, buried or underground water improvements and related facilities and appurtenances thereto including underground utilities to serve same (the "Improvements"), in, to, through, over, under and across certain parcels of real property located in Douglas County, Colorado, as more particularly described and shown in **Exhibit A** attached hereto and incorporated herein by this reference (the area contained within the Easement being referred to herein as the "Premises"). Such Easement is granted by Grantor and is accepted by the District pursuant to the following terms and conditions:

1. The District, its agents, successors and permitted assigns, shall have and exercise the right of ingress and egress in, to, through, over, under and across the Premises for any purpose necessary for the construction, reconstruction, operation, use, maintenance, repair, replacement and/or removal of the Improvements. The District may further use existing roadways and parking areas owned by Grantor to access the Premises.

2. It is specifically agreed between the parties that Grantor shall not take any action which would unreasonably harm the Premises in such a manner that would impair the rights of the District as described herein.

3. Grantor shall not construct or place any structure or building, street light, power pole, yard light, mailbox or sign, whether temporary or permanent, or plant any shrub, tree, woody plant, nursery stock, garden or other landscaping design feature on any part of the Premises without prior written approval from the District; however, such limitation shall not preclude the planting of grass and other natural vegetation on the Premises. Any structure or building, street light, power pole, yard light, mailbox or sign, whether temporary or permanent, or any shrub, tree, woody plant, nursery stock, garden or other landscaping design feature of any kind placed on the Premises by Grantor subsequent to the date hereof without the District's consent may be removed by the District at the expense of Grantor without liability to the District. Any structure or building, street light, power pole, yard light, mailbox or sign, whether temporary or permanent, or any shrub, tree, woody plant, nursery stock, garden or other landscaping design feature of any kind situated on the Premises as of the date of this Easement Agreement may be removed by the District at the sole expense of the District without liability therefore. The foregoing restrictions shall not apply to the extent any laws or regulations or other legal obligations imposed on Grantor by local, state or federal governmental agencies or departments require actions inconsistent with the above limitations.

4. With the exception of the removal of those things enumerated or contemplated in paragraph 3 above, upon completion of its activities, the District shall restore the Premises as nearly as possible to the condition it was in immediately prior to the date of this Easement Agreement, including the surface of the ground and all permitted landscaping, except as necessarily modified to accommodate the Improvements or as necessarily modified to accommodate changes to the surface of the ground and all permitted landscaping made by Grantor subsequent to the date of this Easement Agreement.

5. The District shall have the right, upon reasonable notice, to use so much of the adjoining premises of Grantor during surveying, construction, reconstruction, use, maintenance, repair, replacement and/or removal of the Improvements as may be reasonably required; provided, however, that such activities shall not interfere unreasonably with Grantor's use and enjoyment of such adjoining premise and providing that the District performs all restoration activities consistent with paragraph 4 above.

6. The District shall have and exercise the right of subjacent and lateral support to whatever extent is necessary for the operation and maintenance of the Improvements. It is specifically agreed between the parties that, except as provided in this Easement Agreement, Grantor shall not take any action, which would impair the lateral or subjacent support for the Improvements.

7. The District shall be the owner of the Improvements, and agrees to assume all costs, expenses and other responsibility for the maintenance, repair and replacement of the Improvements on the Premises permitted under this Easement Agreement. Subject to prior written notice to Grantor, the District reserves the right and authority to assign this Easement or grant licenses to a third party for the construction, reconstruction, operation, use, maintenance, repair, replacement and/or removal of the Improvements consistent herewith, subject to the terms of this Easement Agreement.

8. The District agrees that at such time and in the event that the Improvements and/or Easement described herein be abandoned by the District and any permitted assignee under Paragraph 7 hereof, such Easement shall terminate and all right, title and interest in and to the real property represented by such Easement shall automatically revert to Grantor, and its successors and/or assigns. Such abandonment must be expressly made by way of written notice provided to Grantor, which written notice must clearly indicate the District's (or the permitted assignee's) intent to voluntarily relinquish and/or otherwise completely abandon any and all use of the Easement by way of permanent cessation of use and/or enjoyment of the Easement. In the event of such abandonment, the District shall, upon written request of Grantor promptly remove the Improvements from the Premises and shall restore the Premises, as near as reasonably possible, to the condition existing prior to the installation of the Improvements.

9. Grantor warrants that it is the fee simple owner of the Premises and has good right, full power and lawful authority to grant, bargain, sell and convey the same in manner and form as aforesaid, and that the same are free and clear from all former and other grants, bargains, sales, liens, taxes, assessments, encumbrances and restrictions of whatever kind of nature except

those of record. Nothing in this Easement Agreement shall restrict Grantor's right to transfer title to the property, subject to the terms of this Easement Agreement.

10. Grantor reserves the right to grant further easement interests in the Premises to other third parties, so long as such interests and uses are not inconsistent with, and do not unreasonably interfere with, the use of the Premises and benefits of this Easement by the District, its successors and permitted assigns, as described herein, such determination to be made by the District in its reasonable discretion.

11. Nothing in this Easement Agreement shall be construed as a waiver in whole or in part of any governmental immunity granted to the District in Section 24-10-101 et seq., C.R.S., as it currently exists, or may hereafter be amended.

12. Each and every one of the benefits and burdens of this Easement shall inure to and be binding upon the respective legal representatives, administrators, successors and permitted assigns of Grantor and the District.

13. The rights and responsibilities set forth in this Easement Agreement are intended to be covenants on the Premises and are to run with the land until this Easement is abandoned or terminated pursuant to the terms set forth herein.

14. This Easement Agreement contains the entire agreement and understanding with regard to the subject matter contained herein and supersedes any prior agreements, written or oral, between the parties with regard to the subject matter contained herein. This Easement Agreement may be modified or amended only by an agreement in writing between the parties. Nothing in this Easement Agreement shall be construed as conferring an enforceable right or benefit to any third party. This Easement Agreement shall be governed by and construed under the laws of the State of Colorado.

(Remainder of page left intentionally blank.)

IN WITNESS WHEREOF, the Parties have executed this Easement Agreement this 4TH day of DECEMBER, 2008.

GRANTOR:

RYLAND HOMES

By: _____

Its: _____

Thomas D. Hoffmann
Assistant Vice President

STATE OF Colorado)
) ss.
COUNTY OF Arapahoe)

The foregoing instrument was acknowledged before me this 4th day of December 2008, by Thomas D. Hoffmann as AVP of Ryland Homes.

Witness my hand and official seal.

My commission expires: 10/16/2009

_____
Notary Public

AMY GRETKOWSKI
NOTARY PUBLIC
STATE OF COLORADO

DISTRICT:

ROXBOROUGH WATER AND SANITATION DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Larry Moore
Its: General Manager

ATTEST:

By: Stephen Howell
Its: Director of Operations

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 17th day of February, 2008, by Larry Moore, as General Manager and Stephen Howell as Dir of Ops of Roxborough Water and Sanitation District, a quasi-municipal corporation and political subdivision of the State of Colorado.

Witness my hand and official seal.

My commission expires: My Commission Expires 01/18/2010.

Victoria C. Nolen
Notary Public

VICTORIA C. NOLEN NOTARY PUBLIC STATE OF COLORADO

EXHIBIT A

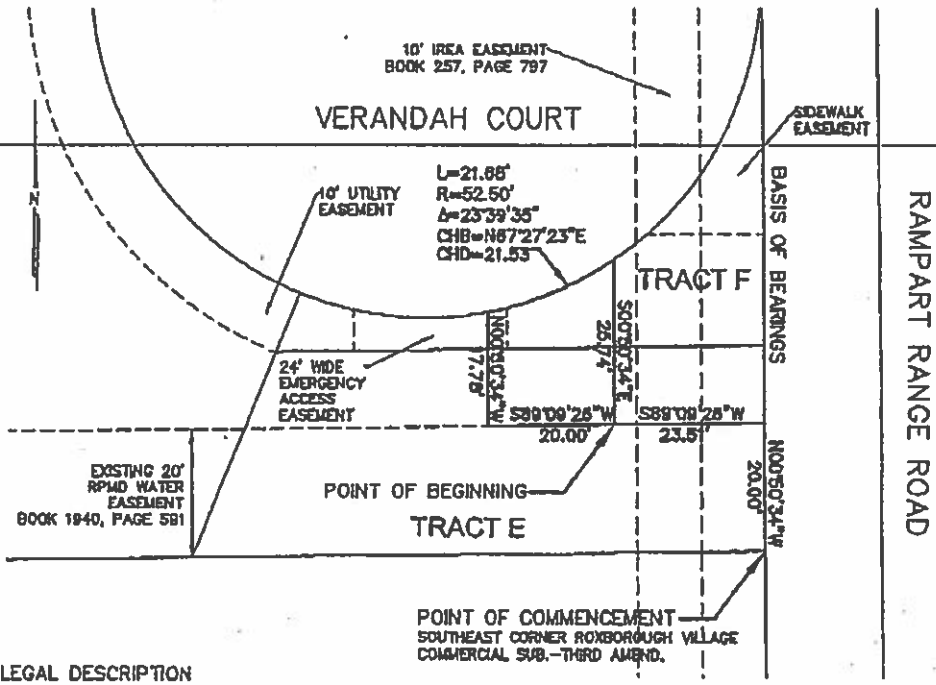
LEGAL DESCRIPTION OF EASEMENT PREMISES

EMK CONSULTANTS, INC. ENGINEERING & SURVEYING
7006 SOUTH ALTON WAY, BUILDING F, CENTENNIAL, COLORADO 80112-2019 (303) 694-1520

NOTICE: According to Colorado law you must commence any legal action based upon any defect in this survey within 3 years after you first discover such defect. In no event, may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.

Date 9/15/08 Job No. 12502
Scale 1" = 20' Drawn By JSM
Sheet 1 of 1 Revised

NOTICE: This drawing does not represent a monumented survey and is only intended to depict the accompanying legal description.



LEGAL DESCRIPTION

A Water Easement located in Tracts E and F, Roxborough Commercial Subdivision-Third Amendment, a recorded plat located in the Northeast Quarter of Section 2, Township 7 South, Range 69 West of the 6th Principal Meridian, County of Douglas, State of Colorado, more particularly described as follows:

COMMENCING at the Southeast Corner of said subdivision from whence the East line of said subdivision bears N00°50'34"W as shown on said plat forming the basis of bearings for this description; thence along said East line N00°50'34"W, 20.00 feet to the north line of a 20 foot wide Roxborough Park Metropolitan District Water Easement; thence along said north line, S89°09'26"W, 23.51 feet to the POINT OF BEGINNING;
thence along said north line of said 20 foot wide Roxborough Park Metropolitan District Water Easement, S89°09'26"W, 20.00 feet;
thence N00°50'34"W, 17.78 feet to the southerly right-of-way of Verandah Court as shown on said plat;
thence along said right-of-way and along a curve to the left having a radius of 52.50 feet, a central angle of 23°39'35" (the chord of which bears N67°27'23"E, 21.53 feet), 21.68 feet;
thence S00°50'34"E, 25.74 feet to the POINT OF BEGINNING, containing 419 square feet or 0.01 acres, more or less.

COLORADO REGISTERED 12405 PROFESSIONAL LAND SURVEYOR
9-15-08

Prepared by:
Jon S. McDaniel PLS
for and on behalf of
EMK Consultants, Inc
303-694-1520

EXHIBIT B

MAP OF OBSTRUCTION'S ENCROACHMENT

