

Roxborough Water & Sanitation District

Debt Service Fund

Adopted 2025

With 2023 Actual and 2024 Estimated

For the Years Ended and Ending December 31

					Actual	Budget	Estimated	Adopted
					2023	2024	2024	2025
BEGINNING FUNDS AVAILABLE					\$ 6,461,469	\$ 7,124,882	\$ 6,781,695	\$ 7,005,081
REVENUE								
	Property Taxes			567,626	675,485	567,446	692,959	
	Specific Ownership Taxes			49,115	80,000	80,000	80,000	
	Investment Income			164,329	30,000	50,000	25,000	
	Total Revenue			781,070	785,485	697,446	797,959	
TRANSFERS IN								
	Water Fund- Avail Service			81,518	120,000	120,000	120,000	
	Water Supply Fund			1,124,767	1,092,000	1,126,591	1,092,000	
	Ravenna CWCB Loan							
	Sewer Fund - Avail Service			26,570	40,000	40,000	40,000	
	Total Transfers In			1,232,855	1,252,000	1,286,591	1,252,000	
	Total Funds Available			8,475,394	9,162,367	8,765,732	9,055,040	
EXPENDITURES								
	Treasurer's Fees			8,511	15,000	15,000	15,000	
	Loan Administrative Fee			76,800	76,800	76,800	76,800	
	Principal W05A105 -CWRPDA			544,010	545,000	535,000	545,000	
	Interest W05A105- CWRPDA				61,956	74,783	61,956	
	Ravenna CWCB			87,735	82,425	82,425	82,425	
	Principal D15A356-PVH-CWRPDA			233,235	233,236	231,031	233,236	
	Interest D15A356-PVH-CWRPDA			60,974	71,586	72,886	71,586	
	Principal CT2015-176 PVH-CWCB			54,473	54,473	52,861	54,473	
	Interest CT2015-176 PVH-CWCB			71,586	60,974	62,586	60,974	
	Principal C150346-CWCB			483,231	483,231	468,020	483,231	
	Interest C150346- CWCB			493,412	493,412	508,623	493,412	
	Less PVH Loans			(420,268)	(420,269)	(419,364)	(420,269)	
	Total Expenditures			1,693,699	1,757,824	1,760,651	1,757,824	
TRANSFERS OUT								
	Capital Project			-	-	-	-	
	Total Transfers Out			0	0	-	0	
	Total Expenditures and Transfers Out							
	Requiring Appropriation			6,461,469	1,757,824	1,760,651	1,757,824	
ENDING FUNDS AVAILABLE					\$ 6,781,695	\$ 7,404,543	\$ 7,005,081	\$ 7,297,216

Roxborough Water & Sanitation District
Capital Projects Fund
Adopted 2025
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31

	ACTUAL 2023	Budget 2024	ESTIMATED 2024	Adopted 2025
BEGINNING FUNDS AVAILABLE	\$ 543,316	\$ 2,674,156	\$ 1,516,563	\$ 5,225,219
REVENUE				
Transfer from Sewer Fund		593,500	560,000	593,500
Transfer from Water Fund			500,000	
Ravenna Phase 3/4		2,360,000		2,360,000
Valley View Reimbursed Expenses	659,951	700,000		0
Dominion Reimbursed Expenses		861,500		861,500
Investment Income		0		0
Total Revenue	<u>659,951</u>	<u>4,515,000</u>	<u>1,060,000</u>	<u>3,815,000</u>
TRANSFERS IN				
General Fund				
Debt Service Fund				
Sewer Fund				
Water Fund	1,950,000	0	3,565,000	
Total Transfers In	<u>1,950,000</u>	<u>0</u>	<u>3,565,000</u>	<u>0</u>
Total Funds Available	<u>3,153,267</u>	<u>7,189,156</u>	<u>6,141,563</u>	<u>9,040,219</u>
EXPENDITURES				
Water Treatment-Dominion				
O-Line Capacity	147,377	670,000	130,047	670,000
WTP Dominion Pump	822,870		0	
Valley View CC	115,160	700,000	72,958	0
Ravenna Phase 3/4	416,138	2,360,000	545,695	2,360,000
System Cap. Improvements-DWSD WW Conv.	135,159	785,000	167,643	785,000
Total Expenditures	<u>1,636,704</u>	<u>4,515,000</u>	<u>916,344</u>	<u>3,815,000</u>
TRANSFERS OUT				
Debt Service Fund	0			0
General Fund	0			0
Total Transfers Out	<u>0</u>		<u>0</u>	<u>0</u>
Total Expenditures and Transfers Out Requiring Appropriation	<u>1,636,704</u>	<u>4,515,000</u>	<u>916,344</u>	<u>3,815,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 1,516,563</u>	<u>\$ 2,674,156</u>	<u>\$ 5,225,219</u>	<u>\$ 5,225,219</u>

Roxborough Water & Sanitation District
Water Fund
Adopted 2025
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31

	Actual 2023	Budget 2024	Estimated 2024	Adopted 2025
BEGINNING FUNDS AVAILABLE	\$ 10,267,784	\$ 9,876,083	\$ 12,328,569	\$ 9,876,083
REVENUE				
Service Charges	4,723,530	3,200,000	3,163,130	3,200,000
Permit Fees	7,100	1,200	6,514	1,200
Hydrant Water	97,192	40,000	42,684	40,000
Miscellaneous Income	39,178	70,000	47,878	70,000
Potable Irrigation Water		40,000	31,238	40,000
Irrigation Raw Water	293,921	250,000	252,922	250,000
Availability Charges	81,518	120,000	105,108	120,000
Rental Income		7,200	7,200	7,200
Investment Income	473,803	50,000	400,000	200,000
System Development Charge	283,902	275,000	102,000	275,000
Ravenna SDC		250,000	296,263	250,000
WCC Water Line Project		1,205,000	-	0
Ravenna Bond Proceeds		3,196,997	-	3,196,997
Inclusion Fees	75,686	50,000	77,745	50,000
Expense Reimbursements Other		20,000	233,443	20,000
Dominion WTP Operations		500,000	659,241	700,000
Dominion Distribution Operations	2,064,176	200,000	199,958	0
Dominion Treated Water Usage		100,000	163,013	100,000
Dominion Reimbursement Capital	235,328	0	1,418,352	1,503,875
Cap Surcharges- Water Supply	1,124,767	1,036,808	1,124,229	1,036,808
Capital - Surcharges	142,942	80,000	142,800	80,000
Total Operating Revenue	9,643,043	10,692,205	8,473,717	11,141,080
Transfers other Funds	-			
Gain on Sale of Assets	1,034,405			
General and Capital	1,542,933	500,000	500,000	500,000
Total Transfers In	2,577,338	500,000	500,000	500,000
Total Funds Available	22,488,165	21,068,288	21,302,286	21,517,163
Expenditures				
Payroll/Taxes/Benefits	1,032,947	1,150,000	1,025,902	1,000,000
Accounting	59,375	65,000	57,000	65,000
Bank Charges		0	3,000	-
Contract Labor	36,144	55,000	40,000	55,000
Dominion	-	80,000	30,000	80,000
Education	30,196	60,000	39,045	60,000
Engineering	176,606	375,000	232,929	375,000
GIS and Asset Management	17,473	50,000	20,000	50,000
Conservation Rebates	21,670	2,500	25,000	5,000
Insurance	58,431	50,000	53,073	50,000
Lab & Test Fees	12,343	30,000	25,000	30,000
Legal Fees	37,761	75,000	50,000	75,000
Meter Expense	38,345	50,000	100,000	50,000
Miscellaneous Expense	10,405	20,000	4,198	20,000
Office Expense	35,106	40,000	22,229	40,000
Operating Supplies/Chemicals	77,118	175,000	150,000	175,000
Permits/Dues/Subscriptions	12,735	20,000	16,239	20,000
Repairs & Maintenance	490,618	475,000	377,198	475,000
Safety Equipment/Uniform	4,117	7,000	4,570	7,000
Utilities	324,839	315,000	274,791	315,000
Tap Fees Centennial	-	50,000	50,000	50,000
Vehicle Expense	20,438	15,000	5,000	15,000
Water Cost	1,705,580	2,050,000	2,000,000	2,050,000
Water Rights- Meadow Ditch	84,133	0	5,000	-
Capital Outlay	2,716,931	6,930,000	2,500,000	10,930,000
Total Expenditures	7,003,311	12,139,500	7,110,174	15,992,000
Transfers Out				
Transfer to Capital Fund	2,031,518		200,000	0
Transfers Out		-	-	-
Water Supply fund	1,124,767	1,036,808	1,124,229	1,036,808
Debt Service Fund		120,000	105,108	120,000
Total Transfers Out	3,156,285	1,156,808	1,429,337	1,156,808
Total Expenditures and Transfers Out				
Requiring Appropriation	10,159,596	13,296,308	8,539,511	17,148,808
ENDING FUND BALANCE	\$ 12,328,569	\$ 7,771,980	\$ 12,762,775	4,368,355

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Roxborough Water & Sanitation District
Sewer Fund
Adopted 2025
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31

	Actual 2023	Budget 2024	Estimated 2024	Adopted 2025
BEGINNING FUNDS AVAILABLE	\$ 8,482,491	\$ 9,929,566	\$ 9,648,151	\$ 9,929,566
REVENUE				
Service Charges	1,985,116	1,800,000	1,948,215	1,800,000
Service Charges - LMA	394,215	300,000	384,345	300,000
Dominion Capital Lease O-Line	364,900	200,000	-	1,000,000
Permit Fees	6,600	33,000	5,657	33,000
Miscellaneous Income	3,262	20,000	18,576	20,000
Availability Charges	26,570	40,000	34,311	40,000
Investment Income	634,786	55,000	400,000	200,000
System Development Charge	117,656	200,000	85,670	200,000
Ravenna Service Charge		0	-	0
Dominion Sewer Conveyance	518,060	360,000	489,840	650,000
Dominion Collection Operations			-	0
Dominion Reimbursements	396,805	50,000	-	50,000
Capital - Surcharges	160,732	160,000	160,226	160,000
Total Operating Revenue	4,608,702	3,218,000	3,526,840	4,453,000
Transfers In				
Water Fund	593,771			
General Fund	200,000	200,000	200,000	200,000
Total Transfers In	793,771	200,000	200,000	200,000
Total Funds Available	13,884,964	13,347,566	13,374,991	14,582,566
Expenditures				
Payroll/Taxes/Benefits	451,966	500,000	449,129	480,000
Accounting	28,500	31,500	24,429	31,500
Bank Charges		3,000	-	3,000
Contract Labor	32,995	30,000	25,322	30,000
Education	11,019	30,000	14,031	30,000
Engineering	113,788	125,000	125,367	125,000
GIS- Asset Management	12,273	25,000	12,279	25,000
Insurance	29,719	30,000	27,091	30,000
Dominion Expense	738		-	
Lab & Test Fees	1,120	1,000	-	1,000
Legal Fees	16,664	15,000	28,138	15,000
Littleton Service Fees	1,142,655	1,100,000	986,006	1,100,000
Miscellaneous Expense	5,471	1,000	4,714	1,000
Office Expense	22,744	15,000	18,504	15,000
Operating Supplies/Chemicals	76,656	145,000	257,143	145,000
Permits/Dues/Subscriptions	6,348	10,000	8,362	10,000
Repairs & Maintenance	197,691	150,000	59,235	150,000
Safety Equipment/Uniform	551	2,000	468	2,000
Utilities	114,692	100,000	103,870	100,000
Vehicle Expense	11,829	2,000	12,903	2,000
Capital Outlay	1,932,823	1,750,000	1,425,873	2,215,000
Total Expenditures	4,210,242	4,065,500	3,582,866	4,510,500
Transfers Out				
Operating Reserve		-	-	
Transfer to Capital Fund		593,500	-	593,500
Debt Service Fund	26,571	40,000	34,311	40,000
Total Transfers Out	26,571	633,500	34,311	633,500
Total Expenditures and Transfers Out	4,236,813	4,699,000	3,617,177	4,550,500
ENDING FUND BALANCE	\$ 9,648,151	\$ 8,648,566	\$ 9,757,814	\$ 10,032,066

**With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31**

Actual	Budget	Estimated	Adopted
2024	2024	2024	2025

Expenditures

Payroll/Taxes/Benefits	386,572	400,000	385,497	500,000
Accounting	30,875	32,500	28,500	32,500
Bank charges			-	0
Contract Labor	35,025	40,000	28,798	40,000
Dominion		60,000	-	60,000
Education	20,297	30,000	27,943	30,000
Engineering	151,993	200,000	207,962	200,000
GIS & Asset Management	17,473	25,000	27,879	25,000
Conservation Rebates	21,670	2,500	857	5,000
Insurance	29,569	25,000	26,834	25,000
Lab & Test Fees	5,953	15,000	5,350	15,000
Legal Fees	23,056	37,500	22,574	37,500
Meter Expense	37,933	50,000	17,349	50,000
Miscellaneous Expense	3,025	10,000	401	10,000
Office Expense	21,788	20,000	16,327	20,000
Operating Supplies/Chemicals		0	-	0
Permits/Dues/Subscriptions	7,513	10,000	12,879	10,000
Repairs & Maintenance	290,366	225,000	218,769	225,000
Safety Equipment/Uniform	1,064	2,000	1,205	2,000
Utilities	104,854	75,000	61,169	75,000
Tap Fees Centennial		0	-	0
Vehicle Expense	13,200	5,000	14,520	5,000
Water Cost	1,705,580	2,000,000	1,426,922	2,000,000
Water Rights-Meadow Ditch	84,133	0	166,709	0
Capital Outlay	1,337,294	6,400,000	444,165	8,500,000
Total Expenditures	4,329,233	9,664,500	3,142,608	11,867,000

Roxborough Water & Sanitation District
Water Fund-Treatment
Adopted 2025
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31

Actual	Budget	Estimated	Adopted
2023	2024	2024	2025

Expenditures

Payroll/Taxes/Benefits	646,375	750,000	640,406	500,000
Accounting	28,500	32,500	28,500	32,500
Bank charges			-	
Contract Labor	1,119	15,000	-	15,000
Dominion		20,000	-	20,000
Education	9,899	30,000	11,102	30,000
Engineering	24,613	175,000	24,967	175,000
GIS Asset Management		25,000	-	25,000
Conservation Rebates			-	0
Insurance	28,862	25,000	26,239	25,000
Lab & Test Fees	6,390	15,000	7,291	15,000
Legal Fees	14,705	37,500	17,436	37,500
Meter Expense	412		525	0
Miscellaneous Expense	7,380	10,000	3,797	10,000
Office Expense	13,318	20,000	5,902	20,000
Operating Supplies/Chemicals	77,118	175,000	48,518	175,000
Permits/Dues/Subscriptions	5,222	10,000	3,360	10,000
Repairs & Maintenance	200,252	250,000	158,429	250,000
Safety Equipment/Uniform	3,053	5,000	3,365	5,000
Utilities	219,985	240,000	213,622	240,000
Tap Fees Centennial		50,000	-	50,000
Vehicle Expense	7,238	10,000	9,147	10,000
Water Cost		50,000	-	50,000
Water Rights			-	0
Capital Outlay	1,379,637	530,000	436,330	2,430,000

Total Expenditures

-	2,674,078	2,475,000	1,638,936	4,125,000
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**Roxborough Water and Sanitation District
Debt Service Requirements to Maturity**

\$10,000,000 Clean Water Revenue Bonds

Dated May 5, 2005

Interest Rate 3.35%

Interest Payable

March 1 and September 1

Principal Payable September 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			
	Principal	Fee	Interest	Total
2008	350,000	76,800	256,396	683,196
2009	360,000	76,800	245,379	682,179
2010	375,000	76,800	234,048	685,848
2011	385,000	76,800	222,244	684,044
2012	395,000	76,800	210,126	681,926
2013	410,000	76,800	197,692	684,492
2014	425,000	76,800	184,787	686,587
2015	435,000	76,800	171,409	683,209
2016	450,000	76,800	157,717	684,517
2017	465,000	76,800	143,553	685,353
2018	480,000	76,800	128,916	685,716
2019	490,000	76,800	115,007	681,807
2020	505,000	76,800	104,484	686,284
2021	520,000	76,800	89,851	686,651
2022	535,000	76,800	74,783	686,583
2023	545,000	76,800	61,955	683,755
2024	560,000	76,800	47,525	684,325
2025	595,000	55,575	32,699	683,274
2026	640,000	28,800	16,945	685,745
	<u>\$ 8,920,000</u>	<u>\$ 1,389,975</u>	<u>\$ 2,695,516</u>	<u>\$ 13,005,491</u>

Callable:

September 1, 2016 with no premium

Colorado Water Conservation Board

Dated December 01, 2015

Interest Rate 3.25

Interest Payable

December 1,

Principal Payable December 1

Bonds and Interest Maturing in the Year Ending December 31,	Administrative			
	Principal	Fee	Interest	Total
2015	374,140	-	602,503	976,643
2016	386,299	-	590,344	976,643
2017	398,854	-	577,789	976,643
2018	411,817	-	564,826	976,643
2019	425,201	-	551,442	976,643
2020	439,020	-	537,623	976,643
2021	453,288	-	523,355	976,643
2022	468,020	-	508,623	976,643
2023	483,231	-	493,412	976,643
2024	498,936	-	477,707	976,643
2025	515,151	-	461,492	976,643
2026	531,893	-	444,750	976,643
2027	549,180	-	427,463	976,643
2028	567,028	-	409,615	976,643
2029	585,457	-	391,186	976,643
2030	604,484	-	372,159	976,643
2031	624,130	-	352,513	976,643
2032	644,414	-	332,229	976,643
2033-2044	9,578,007	-	2,141,701	11,719,708
	<u>\$ 18,538,550</u>	<u>\$ -</u>	<u>\$ 10,760,732</u>	<u>\$ 29,299,282</u>